

ISGEC HEAVY ENGINEERING LIMITED
REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND THREE MONTHS ENDED 30.06.2014**

(₹ in Lacs)

S. No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 30.06.2014 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited)	Corresponding 3 Months ended in the previous year 30.06.2013 (Unaudited)	Year to date figures for current period ended 30.06.2014 (Unaudited)	Year to date figures for the previous year ended 30.06.2013 (Unaudited)	Previous year ended 31.03.2014 (Refer Note 4) (Audited)
1	Income from Operations						
	a) Net Sales/ income from operations (Net of excise duty)	66,286	85,488	54,422	66,286	54,422	138,564
	b) Other operating Income	3,990	2,956	1,749	3,990	1,749	5,480
	Total income from operations (net)	70,276	88,444	56,171	70,276	56,171	144,044
2.	Expenses :						
	(a) Cost of materials consumed	11,761	14,017	9,309	11,761	9,309	25,645
	(b) Purchase of stock-in-trade	36,551	41,304	21,837	36,551	21,837	64,668
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade. (Increase)/decrease	(4,872)	(2,525)	3,676	(4,872)	3,676	(5,797)
	(d) Employee benefits expense	5,218	5,323	4,580	5,218	4,580	10,348
	(e) Depreciation and amortisation expense	1,629	1,409	1,397	1,629	1,397	2,787
	(f) Erection & commissioning expenses	5,063	8,097	3,185	5,063	3,185	13,039
	(g) Other expenses	11,626	16,888	10,841	11,626	10,841	27,363
	Total expenses	66,976	84,513	54,825	66,976	54,825	138,053
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	3,300	3,931	1,346	3,300	1,346	5,991
4.	Other Income	1,165	1,128	1,444	1,165	1,444	2,339
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,465	5,059	2,790	4,465	2,790	8,330
6.	Finance costs	647	668	599	647	599	1,304
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,818	4,391	2,191	3,818	2,191	7,026
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7-8)	3,818	4,391	2,191	3,818	2,191	7,026
10.	Tax expense	1,298	1,504	747	1,298	747	2,401
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	2,520	2,887	1,444	2,520	1,444	4,625
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	2,520	2,887	1,444	2,520	1,444	4,625
14.	Share of profit/(loss) of associates						
15.	Minority Interest						
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	2,520	2,887	1,444	2,520	1,444	4,625
17.	Paid up equity share capital (Face Value of the equity share Rs.10/- each)	735	735	737	735	737	735
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						64,075
19.i	Earning Per Share (before extraordinary items) (of ₹ 10 /- each) (not annualised)						
	(a) Basic	34.27	39.20	19.59	34.27	19.59	62.78
	(b) Diluted	34.27	39.20	19.59	34.27	19.59	62.78
19.ii	Earning Per Share (after extra-ordinary items) (of ₹ 10 /- each) (not annualised)						
	(a) Basic	34.27	39.20	19.59	34.27	19.59	62.78
	(b) Diluted	34.27	39.20	19.59	34.27	19.59	62.78

Contd. page 2

SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30.06.2014

(₹ in Lacs)

S.No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 30.06.2014 (Unaudited)	preceding 3 months ended 31.03.2014 (Audited)	Corresponding 3 Months ended in the previous year 30.06.2013 (Unaudited)	Year to date figures for current period ended 30.06.2014 (Unaudited)	Year to date figures for the previous year ended 30.06.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	2,784,166	2,784,166	2,814,580	2,784,166	2,814,580	2,784,166
	- Percentage of shareholding	37.86	37.86	38.19	37.86	38.19	37.86
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- No. of Shares	4,568,785	4,568,785	4,554,960	4,568,785	4,554,960	4,568,785
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	62.14	62.14	61.81	62.14	61.81	62.14

Three months ended 30.06.2014

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the year	Nil
Remaining unresolved at the end of the quarter	Nil

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- As per the requirement of the Schedule II of the Companies Act 2013 w.e.f. 1st April 2014, the Company has charged depreciation based on revised remaining useful life of the assets. Due to this, depreciation charge for the quarter ended 30th June, 2014 is higher by Rs. 247 lacs. Further, an amount of Rs. 380 lacs (Net of deferred tax) has been adjusted against the opening balance of Retained Earnings as on that date in respect of residual value of Assets wherein the remaining useful life has become "Nil".
- The above results are reviewed by the Audit Committee in its meeting held on 2nd August, 2014 and approved by the Board of Directors of the Company in its meeting held on 4th August, 2014 and have been subjected to a "Limited Review" by the Statutory Auditors.
- The Company has changed its Financial Year ending on 30th September to ending on 31st March. Accordingly Previous Financial Year figures are for six months period from 1st October, 2013 to 31st march, 2014.
- Figures have been regrouped/rearranged wherever necessary.

FOR ISGEC HEAVY ENGINEERING LIMITED

sd/
(ADITYA PURI)
MANAGING DIRECTOR

Dated : 04.08.2014