

8	Earning per share of Rs. 10/- each							
	Basic (in Rs.)	0.69	0.39	(0.92)	(16.85)	(1.24)	(20.08)	(2.09)
	Diluted (in Rs.)	0.69	0.39	(0.92)	(16.85)	(1.24)	(20.08)	(2.09)

Note:
The above is an extract of the detailed format of quarterly and year ended financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 28th May, 2019. The full text of the aforesaid Results is available on the Company's website <http://www.asianhotelsnorth.com> and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

By order of the Board of Directors
SHIV KUMAR JATIA
CHAIRMAN & MANAGING DIRECTOR
DIN - 00006187

Place: New Delhi
Date: 28th May, 2019

ISGEC HEAVY ENGINEERING LIMITED

CIN: L23423HR1933PLC000097

REGD. OFFICE: RADAUR ROAD, YAMUNANAGAR - 135001 (HARYANA)

Tel: +91-120-4085405, Fax: +91-0120-2412250 Email: cfo@isgec.com, Website: www.isgec.com

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2019

(₹ in Lakhs except earning per share)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	136,343	82,834	416,582	268,771	511,942	388,314
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,348	3,628	20,308	16,793	22,694	25,106
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	5,348	3,628	20,308	16,793	22,694	25,106
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3,126	2,662	12,832	11,898	14,402	16,841
5.	Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after tax)]	3,114	2,803	12,850	12,013	13,980	16,749
6.	Equity Share capital	735	735	735	735	735	735
7.	Reserves (excluding Revaluation Reserve)			133,982	121,549	150,785	137,378
8.	Earning Per Share (of ₹ 1/- each)						
	(a) Basic (in ₹)	4.25	3.62	17.45	16.18	19.42	21.39
	(b) Diluted (in ₹)	4.25	3.62	17.45	16.18	19.42	21.39

Notes:

- The above Standalone and Consolidated results of the company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2019.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereafter.
- During the current year, equity shares of ₹ 10/- each were sub-divided into 10 equity shares of ₹ 1/- each pursuant to an ordinary resolution passed by the shareholders by way of Postal Ballot on March 16, 2019.
- In accordance with the requirement of Ind AS, revenue from operations for the year ended 31st March, 2019 is net of Goods and Service Tax (GST). However, revenue from operations for the period up to 30th June, 2017 is inclusive of excise duty. Accordingly revenue from operations for the year ended 31st March, 2019 and for the year ended 31st March, 2018 are strictly not comparable.
- The Company has stated as under in audited results published for year ended 31st March, 2018:
(a) The company is executing contracts to design, engineer, procure, construct, commission and deliver a Bio-Refinery project in the Philippines. There was manifestation of latent conditions leading to cost overrun and delay in completion of the project within the contractual delivery date. The Company notified the customer that these risks were to their account under the contract. The customer issued directions to continue with the project and started paying the additional cost to the sub-contractors directly. The project is substantially complete. The customer, on 30th January 2018, however, invoked the Bank Guarantees amounting to about ₹ 134 crores and wrongly terminated the contract, and also claimed damages.
(b) The Company has referred the dispute to Arbitration under the Singapore International Arbitration Centre (SIAC), as per contract with the customer.
(c) The legal advice is that the Company has good prospect of success in proving its claims against the customer and accordingly no provision has been made in the books of accounts.* SIAC has constituted the Arbitral Tribunal. The Arbitration is likely to take about 6-7 months for completion. There is no other change till date.
- In addition to interim dividend of ₹ 5/- per Equity Share of ₹ 10/- each (already disbursed) the Board of Directors recommends a final dividend of ₹ 1.50 per Equity Share of ₹ 1/- each, out of the profits of the Company, for the year ended 31st March, 2019, subject to approval of Shareholders in the Annual General Meeting of the Company.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27 May, 2016 the Company hereby declares that the auditors have issued audit reports both for standalone and consolidated financial results with unmodified opinion for the year ended 31st March, 2019.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock exchange website, www.bseindia.com and on the Company's website www.isgec.com.

FOR ISGEC HEAVY ENGINEERING LIMITED
Sd/-
(ADITYA PURI)
MANAGING DIRECTOR

Date : 29th May, 2019
Place: Noida

Directors at their meetings held on 28th May, 2019.

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (NSE-www.nseindia.com, BSE-www.bseindia.com) and Company's

Branch :-
KAUSHAMBI,