



FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

FAMILIARISATION PROGRAMME

- The Company made presentation on various aspects including overall corporate and business overview, manufacturing and R&D facilities, enterprise risk management processes, investor relations and human resources.
- The Independent Directors are also made aware of their roles, duties and responsibilities, remuneration and performance evaluation process, etc.
- The Company shares business presentations periodically at the meetings of the Board of Directors and the Committees to inform the Independent Directors about the strategy, operations and functions of the Company.
- Quarterly presentations on operations are made to the Board informing about business performance, operations, market share, working capital management, changes in the senior management, major litigation, compliances, subsidiary information, etc.
- Above presentations help the Independent Directors to understand the Company's strategy, competitive landscape, business model, operations, product & services offerings, markets, organization structure, finance, human resources, technology, quality, risk management and such other areas as may be relevant from time to time.
- The Company circulates news and articles related to the industry on a regular basis and provides specific regulatory updates from time to time for information of the Independent Directors.



Details of Familiarisation Programme imparted to Independent Directors in FY 2021-2022

Sl. No.	Subject matter of the Programmes	No. of programmes attended by Independent Director		No. of hours spent by Independent Directors	
		FY 2021-22	Cumulative till date	FY 2021-22	Cumulative till date
1	Risk Management Framework and mitigation	4	17	11	23
2.	Corporate Laws, SEBI Regulations and other regulatory updates	2	15	4	15
3.	Business Updates- Subsidiaries Companies	9	32	11	30
4.	Operations Review and Strategy discussion	6	30	12	53
