



ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
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www.isgec.com

Ho-425-S

Dated: 25.08.2022

To,
BSE Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001
Company Scrip Code: 533033

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: ISGEC EQ

Dear Sir(s)/Madam(s),

Subject: Intimation regarding appointment of Directors and re-appointment of Statutory Auditors

- Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members at their 89th Annual General Meeting (AGM) held on August 24, 2022 had approved, the appointment of following Directors:
 - Mr. Kishore Chatnani (DIN: 07805465), who is liable to retire by rotation has been appointed as a Director of the Company.
 - Mrs. Rashi Sikka (DIN: 00320145) has been appointed as an Independent Director for a term of Three (3) years with effect from May 28, 2022 upto and including May 27, 2025.
- Further, the Members approved re-appointment of SCV & Co., LLP, Chartered Accountants, as a Statutory Auditors of the Company for the second term of five (5) consecutive years, from the conclusion of the 89th Annual General Meeting till the conclusion of the 94th Annual General Meeting to be held in the year 2027.
- Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is given in the enclosed Annexure.



4. This intimation is also available on the website of the Company at www.isgec.com
5. The above is for your information and records please.

Thanking you,

Yours faithfully,
For Isgec Heavy Engineering Limited

Shweta Agrawal

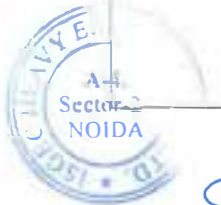
Shweta Agrawal
Company Secretary & Compliance Officer



Encl: Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

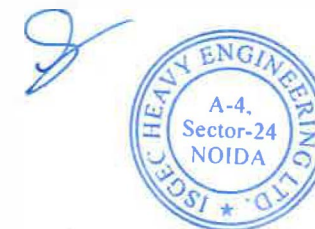
Annexure

Particulars	Re-appointment of Mr. Kishore Chatnani (DIN: 07805465) as a Director, liable to retire by rotation	Appointment of Mrs. Rashi Sikka (DIN: 00320145) as an Independent Director.
Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment	Appointment
Date of appointment/ cessation (as applicable)	June 28, 2021	May 28, 2022
Term of appointment	For a term of five (5) years with effect from the conclusion of the Board Meeting on June 28, 2021 up to and including June 27, 2026. Liable to retire by rotation	For a term of three (3) years with effect from May 28, 2022 up to and including May 27, 2025.
Brief Profile (in case of appointment)	<ul style="list-style-type: none">- Bachelor of Engineering (with specialisation in Industrial Production Engineering) from MPIET, University of Nagpur; - Master of Business Administration (with specialisation in Finance), from the Institute of Management Studies, Indore University.	<p>Post Graduate Diploma in Management (Finance) from the Indian Institute of Management, Kolkata and B.Com (Hons) degree from Delhi University.</p> <p>Mrs. Rashi Sikka has rich experience of three years in Corporate Banking with Citibank N.A., New Delhi, where she worked in the Cash Management, Trade Products etc. She has also</p>



Annexure

	- Over 30 years' of experience in Finance, Operations, Treasury, Investment Management, M & A, and Team Leadership.	served at ICRA, New Delhi, for two years, working in the advisory division, consulting clients in their internal processes and operations. She possess good experience and expertise in financial management, financial investments, financial control, taxation and human resource development.
Disclosure of relationships between directors (in case of appointment of directors)	None	None
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Kishore Chatnani is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority	Mrs. Rashi Sikka is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority



Brief Profile of SCV & Co., LLP, Chartered Accountants:

The primary service offerings of the Firm are Assurance, Risk Advisory, Tax Advisory, Corporate Advisory and Outsourcing. The Firm has experience of working with clients across various industries such as Auto, Banking, Beverages, Commodities, Engineering, FMCG, Fertilizers, Fintech, Graphite Electrodes, Healthcare, Hospitality, Information Technology, ITES, Insurance, Infrastructure, Manufacturing, Media, Mining, NBFC, Paper, Plastics, Pharmaceuticals, Power, Real Estate, Sugar, Steel, Textiles and Telecom in India.

Such clients include Listed companies , Unlisted companies, Public Sector entities and Not for Profit entities .

The Firm has 13 Partners and team of over 250 members with offices at Delhi, Noida, Ludhiana and Mumbai.

