



ISGEC HEAVY ENGINEERING LTD.

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Registered A/D
Uploaded on BSE Listing Centre
Website: <http://listing.bseindia.com>
Email: corp.relations@bseindia.com

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9th November, 2016

Manager – Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Registered Office, Floor 25,
P J Towers, Dalal Street
Mumbai 400 001

Dear Sir,

Scrip Code : 533033, Scrip id : ISGEC
SETTING UP OF JOINT VENTURE COMPANY

1. This is to inform you that subject to approval of the Board of Directors in the next meeting, the Company has executed a Joint Venture Agreement with REDECAM GROUP S.p.A., Italy ("Redecam") for incorporating a Joint Venture Company in the name of "Isgec Redecam Enviro Solutions Pvt. Ltd." or any other name to be approved by the Registrar of Companies, for undertaking business of sale, manufacture of bag filters, Air Pollution Control Equipment.
2. As already mentioned above, the Joint Venture Agreement will be effective only after it is approved by the Board of Directors.
3. The above subject information is in compliance with the "Policy for Determination of Materiality of Events or Information" of the company.
4. Further information will be sent in due course.

Thanking you,

Yours faithfully,
For Isgec Heavy Engineering Limited

(S.K.Khorana)
Executive Director & Company Secretary