



Ho-425-S

Dated: 26.12.2018

Manager – Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.**  
**Scrip Code: 533033, Scrip Id: ISGEC**

1. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that M/s. K. C. Kohli & Co., Cost Accountants (Firm Registration Number: 100541) appointed as the Cost Auditor of the Company with effect from December 25, 2018 to fill the casual vacancy caused by death of Mr. Jugal K. Puri, Partner of M/s. Jugal K. Puri and Associates, the previous cost auditor of the Company, to conduct the cost audit of cost records maintained by the Company for the year ending March 31, 2019.
2. Further, M/s. Saraswati Sugar Mills Limited, Wholly owned subsidiary Company and M/s. Isgpec Hitachi Zosen Limited, Subsidiary Company of our Company has also approved the appointment of M/s. K. C. Kohli & Co., Cost Accountants as Cost Auditor of the Company with effect from December 25, 2018.
3. Brief Profile of M/s. K. C. Kohli & Co. is enclosed as Annexure-I.
4. This letter is being sent in compliance with the provisions of Regulation 30 (6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Isgpec Heavy Engineering Limited'

  
(S.K. Khorana)  
Executive Director & Company Secretary  


Encl: Annexure-I

**Subject:-Bio data of K.C.Kohli Proprietor K.C.Kohli & Co, Cost Consultants and Advisers**

Name and address:- K.C.Kohli

B-92, Subhadra Colony  
Sarai Rohilla,  
Delhi-110035

Date of Birth :- 28<sup>th</sup> October, 1945

Educational Qualifications:- Diploma in Textile Technology, Woollen and Worsted Weaving and Designing, City and Guilds, London, Bachelor of Arts(Commerce), Bachelor of Science, Associate Membership of Institute of Engineers(India) (Section A), Master of Arts (Mathematics), Master of Arts(Economics), Associate of the Institute of Cost Accountants of India, Kolkatta, Company Secretary(Intermediate)

Retired from Govt. of India, Ministry of Finance, Department of Expenditure as Director(Cost) in October, 2005. Was a member of Indian Cost Accounts Service, an all India service.

**Preretirement experience in the Govt. of India**

Formulation of policies for pricing, import, canalized distribution, Licensing for Drugs and Pharmaceuticals(Active Pharmaceutical Ingredients and medicines) in the Ministry of Chemicals and Fertilizers

Determination of prices and their fixation in respect of Drugs and Pharmaceuticals. review of such prices against representations

All Administrative and other connected matters of this sector, Policy issues concerning Pharmaceuticals, framing of Price Control Orders for fixing prices of Drugs and Pharmaceuticals. Profitability linked pricing

**Cost Audit, framing of Cost Accounting Record Rules, evaluation of Cost Audit Reports, attending to all other matters connected with Cost Audit in the Ministry of Company Affairs**

Production, procurement, budgeting, pricing, compilations of Accounts etc. in Delhi Milk Scheme- Department of Animal Husbandry, Ministry of Agriculture

Determination of prices of Drugs and Pharmaceuticals, Fertilizers, Tariffs on various products and other related issues- Bureau of Industrial Costs and Prices, Ministry of Industry.

Project appraisal, project clearance, procurement, project reviews, framing of procurement policy, transfer of technology, pricing and other related issues in Defense Research and Development Organization, Ministry of Defence. Was opted as Cost Expert in pricing/evaluation of repairs and retrofitment Cost of Warship carrier- Admiral Gurchakov.

Cost determination of ships, Single Superphosphate, Cost of Contributory Health Scheme Card to the Government, Cost determination of Measles Vaccine, Determination of norms for conversion cost, packing charges, packing materials and process loss for the Pharmaceutical Sector, Determination of levy price of sugar, Cost of utilities and services provided by the Government, Pricing of Pesticides and Insecticides, Pricing of Vaccines, Pricing of water purification systems, pricing, tariffs and subsidy on

Petroleum products, Storage and Warehousing Charges for food grains - Cost Accounts Branch- Ministry of Finance

Post Retirement Experience

Post retirement I was engaged as a consultant for one year by Ministry of Finance

After the expiry of this period the said company was formed under the name and style of K.C.Kohli & Co. and certificate of Practice was obtained from the Institute of Cost and Works Accountants. Following tasks/ assignments have been undertaken after commencement of Practice

Cost Efficiency study of Bremer Pharma, Warburg, Germany and two Indian companies. Such studies involve study of all the aspects and are comprehensive ones entailing determination of product costs, cost of production, purchases, inventory/stocking policy break even point and suggestions for future improvements. Certain tasks as listed below are also undertaken.

Consultancy in the field of pricing of Drugs and Pharmaceuticals, interpretation of the provisions of Drugs(Prices Control) Order,1995/2013, responses to Governmental Communications, Categorization of formulations, interpretation of Government policies, representations against prices fixed, advising on pricing issues, litigation matters, briefing advocates and executives alike, product diversification, profitability improvement, project appraisal and evaluation of the companies. Provisions of Drugs and Cosmetics Act, 1940 and other regulations concerning drugs.

Costing of Steel- rail costing

Costing, pricing matters and excise duty in inter unit transfers of various commodities

Cost Audit in various industries in the field of power, power transmission, sugar, Pesticides and Insecticides, steel products, Drugs and Pharmaceuticals, Cement, Telecommunication, Textiles, etc.

, Storage Charges for keeping food grains in warehouses, Pricing of Pesticides and insecticides.

Tasks we can undertake

Advisory and consultancy work in the field of drugs and other sectors under regulation.

All matters connected with Drugs and Pharmaceutical Industry in India including technical,

Competitiveness of products, inventory and stock management etc

Cost Efficiency studies in any sector

Project appraisal and evaluation

Cost Audit in various other industries like steel Plants of SAIL, NTPC, Power Grid, Tata

Telecommunications, BHEL, HLL, Zenotech Labs, Lark Labs, Rexcin, HIL, Cement Corporation of India, Sugar, Engineering, Water Purification Plants, Textiles, Construction Work, NHPC, BHEL, RINL, Oil and Gas, Automobiles etc

Any other consultancy work, CAS 4 matters

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[kohli.kc1@gmail.com](mailto:kohli.kc1@gmail.com)



(K.C.Kohli)