



Website: <http://listing.bseindia.com>

Ho-425/

April 18, 2018

Manager-Department of Corporate Services
Bombay Stock Exchange Ltd
Registered Office: Floor 25,
P.J. Towers, Dalal Street
Mumbai 400 001

Dear Sir/Madam,

**Furnishing of Information as per
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code: 533033, Scrip Id: ISGEC**

Matter pending before the Punjab & Haryana High Court

1. Please refer to the correspondences resting with our communication dated March 01, 2018.
2. The Punjab & Haryana High Court pronounced the judgment and vacated the Interim Stay at about 10.00 a.m. on 17th April 2018. Subsequently, we approached the Singapore High Court and obtained Interim Stay at about 2.30 p.m. on 17th April 2018.
3. The Bank was informed about the Petition before the Singapore High Court and requested them not to remit the money till the decision of the Singapore High Court. On receipt of the Stay, the Bank was informed promptly both by way of email and orally about the Stay.
4. ANZ Bank, to our surprise, sent us an email at 7.20 p.m. on 17th April, 2018, intimating that it has already remitted Rs. 133.86 crore in accordance with the terms of the Bank Guarantees before it received the Singapore Court Order.
5. We are filing a Petition before the Singapore High Court that money has been remitted in contravention of the Stay Order granted by the Singapore High Court and requesting the Court to order status-quo.
6. The above is for your information please.

Thanking you,

Yours faithfully,
For Isgtec Heavy Engineering Limited

S.K. Khorana
Executive Director & Company Secretary