

**ISGEC HEAVY ENGINEERING LTD.**

A-4, Sector-24,
Noida - 201 301 (U.P.) India
Tel.: +91-120-408 50 00
www.isgpec.com

HO-425-S

Date: 26.05.2022

To,
Bombay Stock Exchange Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001
Company Scrip Code: 533033

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Company Scrip Code: ISGEC EQ

Dear Sir/Madam,

**Sub: Furnishing of Information as per Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. This is to inform you that credit rating for Rs. 55 Crore limit to Isgpec Titan Metal Fabricators Private Limited, subsidiary and joint venture company of our Company, have been revised by CRISIL vide its communication letter dated May 25, 2022.
2. The comparative statement before and after receipt of the above communication is given below:

Sl. No	Facilities	Revision in Rating as per communication dated 28.08.2020		Revision in Rating as per communication dated 25.05.2022	
		Amount (Rs./ Crore)	Rating Assigned	Amount (Rs./ Crore)	Rating Assigned
1.	Cash Credit and Working Capital Demand Loan	10.00	CRISIL AA (CE)/Stable	10.00	CRISIL AA (CE)/Stable
2.	Letter of credit & Bank Guarantee	30.00	CRISIL A1+ (CE)	45.00	CRISIL A1+ (CE)
	Total Amount	40.00		55.00	

Please take the same on record.

Thanking you,

Yours faithfully,
For Isgpec Heavy Engineering Limited

S. K. Khorana
Executive Director & Company Secretary