



Uploaded on BSE Limited
Website: <http://listing.bseindia.com>

Ho-425-S

Dated: 31.08.2019

Manager – Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

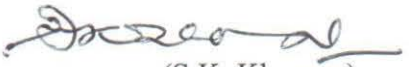
**Furnishing of Information as per
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code : 533033, Scrip Id: ISGEC**

Dispute with M/s. Cavite Biofuels Producers Inc., Philippines

1. We are in talk with M/s. Cavite Biofuels Producers Inc., Philippines (CBPI) to settle the arbitration out of court. Pending final agreement the arbitration Proceedings have been stayed till September 30, 2019.
2. One of the possible mode for settling the arbitration is acquisition of CBPI through a subsidiary company. Accordingly, we have incorporated a subsidiary company in the name of "ISGEC INVESTMENTS PTE. LTD" at Singapore.
3. This letter is being sent in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable

Thanking you,

Yours faithfully,
For Isgec Heavy Engineering Limited


(S.K. Khorana)

Executive Director & Company Secretary