



International Press Release

For Additional Information contact:

India / Shalabh Singh - Head of Business Development - Process Equipment,
Isgec Heavy Engineering Ltd., India shalabh@isgtec.com

USA / Nick Zentil – Vice President of Sales and Marketing,
TITAN Metal Fabricators, USA nzentil@titanmf.com

FOR IMMEDIATE RELEASE:

Isgec & TITAN Create Joint Venture Manufacturing Operation

July 8, 2015: Isgec Heavy Engineering Ltd., of Yamunanagar, Haryana, India, and TITAN Metal Fabricators, Camarillo, CA USA have announced the establishment of a new joint venture manufacturing operation: ISGEC TITAN Metal Fabricators Private Limited.

Combining world-class, heavy equipment fabrication expertise demonstrated by Isgec with TITAN's cutting-edge reactive metal and high nickel alloy equipment design and fabrication technology, the new ISGEC TITAN addresses the increasing need for the manufacture of corrosion-resistant process equipment to serve the specialized needs of the Chemical, Petro Chemical, Oil & Gas, Fertilizer, Mining, Power Generation, Pharmaceutical, and Steel Manufacturing industries.

In a joint statement, Aditya Puri, Managing Director of Isgec Heavy Engineering Ltd. and Steven Muscarella, President of TITAN Metal Fabricators, Inc. said, "Our intention with ISGEC TITAN Metal Fabricators is to serve as a comprehensive industry resource for top-tier corrosion-resistant processing equipment. Through advanced design, engineering, and manufacturing practices, ISGEC TITAN will provide the next generation of reactive alloy equipment to our global customers."

About Isgec Heavy Engineering Limited

Isgec Heavy Engineering Ltd. is a public company with a diversified portfolio of engineering products & services. It has been providing engineering solutions to customers across 84 countries for the past 80 years. The company has the following business verticals - Process Equipment, Presses, EPC Power Plants, Boilers, Sugar Plants & Machinery, Castings, Air Pollution Control Equipment and Contract Manufacturing. With a staff strength of over 4000, including over 700 qualified engineers and a similar number of technical personnel, Isgec has its engineering plants and design offices spread across India. <http://www.isgtec.com/>

About TITAN Metal Fabricators, Inc.

TITAN is one of the world's foremost fabricators of corrosion-resistant equipment for the process industries. The company's core business is custom-design engineering and manufacture of Heat Exchangers, Pressure Vessels, Columns, Reactors, and Piping using reactive metals (Titanium, Zirconium, Tantalum, and Niobium) and high nickel alloys (Duplex, Hastelloy, Inconel, Monel, and others) specifically for use in corrosive applications within the Chemical, Petro Chemical, Oil & Gas, Fertilizer, Mining, Power Generation, Pharmaceutical, and Steel Manufacturing industries. TITAN has manufacturing operations in USA and China, as well as sales facilities in 35 countries.

<http://www.titanmf.com>



Isgec & TITAN Create Joint Venture Manufacturing Operation (Continued)

Photo Attachment:



Caption:

Steven Muscarella (L), President of TITAN Metal Fabricators and Aditya Puri, Managing Director of Isgec Heavy Engineering Ltd. mark the signing of the joint venture agreement forming ISGEC TITAN Metal Fabricators Private Limited.

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