

ISGEC HEAVY ENGINEERING LIMITED
REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)
CIN : L23423HR1933PLC000097

STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

(₹ in Lacs)

S. No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 31.12.2014 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 Months ended 31.12.2013 (Unaudited)	Year to date figures for current period ended 31.12.2014 (Unaudited)	Corresponding nine months ended on 31.12.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1	Income from Operations						
a)	Net Sales/ income from operations (Net of excise duty)	74,571	82,065	53,076	222,922	177,401	138,564
b)	Other operating Income	4,326	5,400	2,524	13,716	7,337	5,480
	Total income from operations (net)	78,897	87,465	55,600	236,638	184,738	144,044
2.	Expenses :						
(a)	Cost of materials consumed	12,305	13,275	11,628	37,341	32,263	25,645
(b)	Purchase of stock-in-trade	36,879	37,993	23,364	111,423	73,288	64,668
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade. (Increase)/decrease	(1,020)	2,412	(3,272)	(3,480)	1,461	(5,797)
(d)	Employee benefits expense	5,607	5,554	5,025	16,379	14,949	10,348
(e)	Depreciation and amortisation expense	1,826	1,910	1,378	5,365	4,201	2,787
(f)	Erection & commissioning expenses	5,000	5,168	4,942	15,231	13,682	13,039
(g)	Other expenses	13,237	15,478	10,475	40,341	37,813	27,363
	Total expenses	73,834	81,790	53,540	222,600	177,657	138,053
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	5,063	5,675	2,060	14,038	7,081	5,991
4.	Other Income	982	879	1,211	3,026	4,314	2,339
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,045	6,554	3,271	17,064	11,395	8,330
6.	Finance costs	365	311	636	1,323	1,837	1,304
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,680	6,243	2,635	15,741	9,558	7,026
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7-8)	5,680	6,243	2,635	15,741	9,558	7,026
10.	Tax expense	1,932	2,118	897	5,348	2,981	2,401
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	3,748	4,125	1,738	10,393	6,577	4,625
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	3,748	4,125	1,738	10,393	6,577	4,625
14.	Share of profit/(loss) of associates						
15.	Minority Interest						
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	3,748	4,125	1,738	10,393	6,577	4,625
17.	Paid up equity share capital (Face Value of the equity share Rs.10/- each)	735	735	737	735	737	735
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						64,075
19.i	Earning Per Share (before extraordinary items) (of ₹ 10 /- each) (not annualised)						
(a)	Basic	50.97	56.10	23.58	141.34	89.24	62.78
(b)	Diluted	50.97	56.10	23.58	141.34	89.24	62.78
19.ii	Earning Per Share (after extra-ordinary items) (of ₹ 10 /- each) (not annualised)						
(a)	Basic	50.97	56.10	23.58	141.34	89.24	62.78
(b)	Diluted	50.97	56.10	23.58	141.34	89.24	62.78

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

		(₹ in Lacs)					
S.No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 31.12.2014 (Unaudited)	preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 Months ended in the previous year 31.12.2013 (Unaudited)	Year to date figures for current period ended 31.12.2014 (Unaudited)	Corresponding nine months ended on 31.12.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	- Number of shares	2,779,171	2,784,271	2,796,248	2,779,171	2,796,248	2,784,166
	- Percentage of shareholding	37.80	37.87	37.94	37.80	37.94	37.86
2 Promoters and promoter group Shareholding							
a) Pledged / Encumbered							
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered							
	- No. of Shares	4,573,780	4,568,680	4,573,292	4,573,780	4,573,292	4,568,785
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	62.20	62.13	62.06	62.20	62.06	62.14

Three months ended 31.12.2014**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the year	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- As per the requirement of the Schedule II of the Companies Act 2013 w.e.f. 1st April 2014, the Company has charged depreciation based on revised remaining useful life of the assets. Due to this, depreciation charge for the quarter and nine months ended 31st December, 2014 is higher by Rs. 292 lacs and Rs.995 lacs respectively. Further, an amount of Rs. 386 lacs (Net of deferred tax) has been adjusted against the opening balance of Retained Earnings as on that date in respect of residual value of Assets wherein the remaining useful life has become "Nil".
- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th February, 2015 and have been subjected to a "Limited Review" by the Statutory Auditors.
- The Company has changed its Financial Year so as to close on 31st March. Accordingly, Previous Year figures (Column 6) are for six months for the period from 1st October, 2013 to 31st March, 2014.
- Due to change in Accounting Year (as mentioned in Note 4 above) the figures for nine months ended 31st December, 2013 (Column 5) have been calculated for the purpose of publication.
- Figures have been regrouped/rearranged wherever necessary.

FOR ISGEC HEAVY ENGINEERING LIMITED

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(ADITYA PURI)

MANAGING DIRECTOR

Dated : 13th February, 2015