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Dated: 17.09.2021

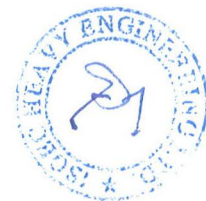
To,
Bombay Stock Exchange Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001
Company Scrip Code: 533033

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Company Scrip Code: ISGEC EQ

Dear Sir(s)/Madam(s),

Subject: Intimation regarding change in Directors of the Company

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members at their 88th Annual General Meeting (AGM) held on September 17, 2021 had approved, the appointment of following Directors:
 - a). Mr. Arvind Sagar (DIN: 09210612) has been appointed as an Independent Director for a term of 5 (Five) years with effect from the conclusion of the Board Meeting on June 28, 2021 upto and including June 27, 2026.
 - b). Mr. Kishore Chatnani (DIN: 07805465) has been appointed as a Whole-Time Director for a period of 5 (Five) years with effect from the conclusion of the Board Meeting on June 28, 2021 upto and including June 27, 2026.
 - c). Mr. Sanjay Gulati (DIN: 05201178) has been appointed as a Whole-Time Director for a period of 5 (Five) years with effect from the conclusion of the Board Meeting on June 28, 2021 upto and including June 27, 2026.
 - d). Mr. Ranjit Puri (DIN: 00052459), who is liable to retire by rotation and is of 81 years of age has been appointed as a Non-Executive Director of the Company.
2. Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed Annexure.



3. This intimation is also available on the website of the Company at www.isgec.com
4. The above is for your information and records please.

Thanking you,

Yours faithfully,
For Isgec Heavy Engineering Limited



(S. K. Khorana)
Executive Director and Company Secretary

Contact Number: 9810188045

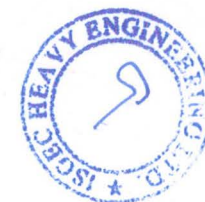


Encl: Annexure



Annexure

Particulars	Appointment of Mr. Arvind Sagar (DIN: 09210612) as an Independent Director.	Appointment of Mr. Kishore Chatnani (DIN: 07805465) as a Whole-Time Director.	Appointment of Mr. Sanjay Gulati (DIN: 05201178) as a Whole-Time Director.	Appointment of Mr. Ranjit Puri (DIN: 00052459) as a Non-Executive Director of the Company.
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment	Appointment	Appointment	Appointment
Date of appointment/cessation (as applicable)	June 28, 2021 (from the conclusion of the Board Meeting held on June 28, 2021)	June 28, 2021 (from the conclusion of the Board Meeting held on June 28, 2021)	June 28, 2021 (from the conclusion of the Board Meeting held on June 28, 2021)	October 14, 1981
Term of appointment	For a term of five (5) years with effect from the conclusion of the Board Meeting on June 28, 2021 upto and including June 27, 2026.	For a term of five (5) years with effect from the conclusion of the Board Meeting on June 28, 2021 upto and including June 27, 2026.	For a term of five (5) years with effect from the conclusion of the Board Meeting on June 28, 2021 upto and including June 27, 2026.	Liable to retire by rotation



Annexure

<p>Brief Profile (in case of appointment)</p>	<ul style="list-style-type: none"> - B. Tech. in Mechanical Engineering from the Indian Institute of Technology (Banaras Hindu University), Varanasi; - PGDBM in Operations & Marketing from XLRI, Jamshedpur. - 30 years' experience in process excellence, change management, business consulting, program management and operations, and supply chain management. 	<ul style="list-style-type: none"> - Bachelor of Engineering (with specialisation in Industrial Production Engineering) from MPIET, University of Nagpur; - Master of Business Administration (with specialisation in Finance), from the Institute of Management Studies, Indore University. - 30 years' experience in Finance, Operations, Treasury, Investment Management, M & A, and Team Leadership. 	<ul style="list-style-type: none"> - Bachelor of Engineering (with specialisation in Industrial Production Engineering) from SGSITS, Indore. - 30 years' experience in Exports & Marketing, Manufacturing, Projects & Planning, HR & Administration, Greenfield Project, Joint Ventures, and Team Leadership. 	<ul style="list-style-type: none"> - B.Sc., Industrial Management from the Massachusetts Institute of Technology (USA). - 55 years' experience in Managing and Guiding the Company and its Executive Management.
<p>Disclosure of relationships between directors (in case of appointment of directors)</p>	<p>None</p>	<p>None</p>	<p>None</p>	<p>Father of Mr. Aditya Puri, Managing Director</p>
<p>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.</p>	<p>Mr. Arvind Sagar is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority</p>	<p>Mr. Kishore Chatnani is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority</p>	<p>Mr. Sanjay Gulati is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority</p>	<p>Mr. Ranjit Puri is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority</p>

