

# ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24, Noida - 201 301 (U P.) India (GST No: 09AAACT5540K2Z4) Tel.: +91-120-4085000 / 01 / 02Fax: +91-120-4085100www.isgec.com CFO O is greated in the sector of the s

To, The BSE Ltd. Registered Office: Floor 25, P J Towers, Dalal Street, Mumbai 400 001 **Company Scrip Code: 533033**  To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: ISGEC

Dear Sir(s)/Madam(s),

# <u>Furnishing of Information as per</u> <u>SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

# Sub: Outcome of the Board Meeting held on November 11, 2022

- This is further to our letter dated November 02, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 11, 2022 at 11:15 a.m. has inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter and half year ended September 30, 2022, (including Statement of Assets and Liabilities as at September 30, 2022 and Cash Flow Statement for the half year ended September 30, 2022).
- 2. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:
  - a). Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2022 (including Statement of Assets and Liabilities as at September 30, 2022 and Cash Flow Statement for the half year ended September 30, 2022) along with Limited Review Report of the Statutory Auditors thereon.
  - b). Unaudited Consolidated Financial Results for the quarter and half year ended on September 30, 2022 (including Statement of Assets and Liabilities as at September 30, 2022 and Cash Flow Statement for the half year ended September 30, 2022) along with Limited Review Report of the Statutory Auditors thereon.



Shweta Ageawe

- 3. The meeting of the Board of Directors was concluded at 03:00 p.m.
- 4. This intimation is also available on the website of the Company at www.isgec.com,
- 5. The above is for your information and records please.

Thanking you.

Yours faithfully, For Isgec Heavy Engineering Limited

Shweta Ag eans

(Shweta Agarawal) Company Secretary & Compliance Officer

Encl: as above



Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Isgec Heavy Engineering Limited for the Quarter and Half Year ended September 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Isgec Heavy Engineering Limited

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Isgec Heavy Engineering Limited ("the Company"), for the quarter and half year ended 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCV & CO. LLP Chartered Accountants Firm's Registration Number: 000235N/N500089

PLACE: NOIDA DATED: 11-11-2022



(Abhinav Khosla) PARTNER

MEMBERSHIP No. 087010 ICAI UDIN No. 22087010BCUTRR2444

### **ISGEC HEAVY ENGINEERING LIMITED**

#### REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA), CIN: L23423HR1933PLC000097

Tel: +91-120-4085405, Fax: +91-0120-2412250, Email: cfo@isgec.com, Website: www.isgec.com

STATEMENT OF STANDALONE FINANCIAL RESULTS

### FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2022

## A. Statement of Financial Results

SI.	Particulars		Quarter ended		Six months ended		Year ended	
No.		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	1,14,090	99,303	1,15,498	2,13,393	1,96,612	4,44,446	
н	Other Income	1,887	550	1,758	2,437	2,005	2,604	
Ш	Total Income (I+II)	1,15,977	99,853	1,17,256	2,15,830	1,98,617	4,47,050	
IV	Expenses :							
	(a) Cost of materials consumed	24,970	21,754	18,063	46,724	31,546	75,674	
	(b) Purchase of stock-in-trade	46,319	37,660	55,620	83,979	97,875	2,00,914	
	(c) Erection & commissioning expenses	11,156	16,663	16,491	27,819	27,555	61,618	
	(d) Change in inventories of finished goods and			1				
	work-in- progress (increase)/decrease	1,605	(5,089)	387	(3,484)	(8,445)	(4,773	
	(e) Employee benefits expense	8,405	8,253	7,717	16,658	15,219	31,869	
	(f) Finance costs	889	691	537	1,580	919	2,266	
	(g) Depreciation and amortisation expense	1,558	1,536	1,611	3,094	3,172	6,539	
	(h) Other expenses	15,389	14,384	13,696	29,773	25,763	58,237	
	Total expenses (IV)	1,10,291	95,852	1,14,122	2,06,143	1,93,604	4,32,344	
V	Profit before tax (III-IV)	5,686	4,001	3,134	9,687	5,013	14,706	
VI	Tax expense							
	a) Current Tax	1,368	1,136	4 <b>8</b> 3	2,504	1,071	4,420	
	b) Deferred Tax	(273)	(144)	(66)	(417)	(141)	(996)	
VII	Profit for the period (V-VI)	4,591	3,009	2,717	7,600	4,083	11,282	
VIII	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit or loss	92	9	267	101	274	425	
- 1	(ii) Income tax relating to items that will not be							
	reclassified to profit or loss	(28)	(2)	(67)	(30)	(69)	(107)	
IX	Total Comprehensive Income (VII+VIII)	4,655	3,016	2,917	7,671	4,288	11,600	
X	Paid up equity share capital							
	(Face Value of the equity share ₹ 1/- each)	735	735	735	735	735	735	
XI	Reserve excluding Revaluation Reserves						1,77,588	
XII	Earnings per equity share							
	(of ₹ 1 /- each) (not annualised except for March, 31)							
	(a) Basic (in ₹)	6.24	4.09	3.69	10.34	5.55	15.34	
	(b) Diluted (in ₹)	6.24	4.09	3.69	10.34	5.55	15.34	



#### B. Statement of Assets and Liabilities

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	Particulars	Asat	As at
		30.09.2022	31.03.202
	ASSETS	(Unaudited)	(Audited
(1)			
(1)	Non-current assets	41.100	42.0
	(a) Property, plant and equipment	41,186	42,0
	(b) Right-of-use asset	3,625	3,2
	(c) Capital work - in - progress	823	8
	(d) Other intangible assets	1,979	2,1
	(e) Intangible assets under development	140	
	(f) Financial assets		
	(i) Investments	16,930	16,9
	(ii) Loans	9,819	9,1
	(iii) Trade receivables	11,913	18,6
	(iv) Other financial assets	1,842	1,7
	(g) Deferred tax assets (net)	2,674	2,2
	(h) Other non - current assets	916	-,-
	Sub Total - Non Current Assets	91,847	97,7
2		91,047	57,7
2)	Current assets	57.550	FE 41
	(a) Inventories	57,558	55,1
	(b) Financial assets		
	(i) Investments	1,847	11,8
	(ii) Trade receivables	2,32,744	2,27,9
	(iii) Cash and cash equivalents	7,651	6,5
	(iv) Bank balances other than (iii) above	1,239	1,2
	(v) Loans	815	7
	(vi) Other financial assets	2,409	1,14
	(c) Current tax assets (net)	2,405	7
		07 227	
	(d) Other current assets	97,237	88,95
	Sub Total - Current Assets	4,01,500	3,94,3
- 1	Total Assets	4,93,347	4,92,09
	EQUITY AND LIABILITIES EQUITY (a) Equity share capital	735	73
- 1	(b) Other equity	1,83,789	1,77,58
	Total Equity	1,84,524	1,78,32
	LIABILITIES		
1)	Non-current liabilities	1	
· I	(a) Financial liabilities		
	.,	5,000	10,00
	(i) Borrowings		
- 1	(ia) Lease liabilities	1,036	58
	(ii) ()ther financial liabilities	135	11
	(ii) Other financial liabilities		
	(b) Provisions	4,998	-
	(b) Provisions (c) Other non - current liabilities	7,705	21,53
	(b) Provisions		4,69 21,53 36,92
	(b) Provisions (c) Other non - current liabilities Sub Total - Non Current Liabilities	7,705	21,53
2)	(b) Provisions (c) Other non - current liabilities Sub Total - Non Current Liabilities Current liabilities	7,705	21,53
2)	(b) Provisions (c) Other non - current liabilities Sub Total - Non Current Liabilities Current liabilities (a) Financial liabilities	7,705	21,53 36,92
2)	(b) Provisions (c) Other non - current liabilities Sub Total - Non Current Liabilities Current liabilities	7,705	21,53 36,92
2)	(b) Provisions (c) Other non - current liabilities Sub Total - Non Current Liabilities Current liabilities (a) Financial liabilities	7,705	21,53 36,92 33,36
2)	(b) Provisions (c) Other non - current liabilities Sub Total - Non Current Liabilities (a) Financial liabilities (i) Borrowings	7,705 18,874 39,670	21,53 36,92 33,36
2)	(b) Provisions (c) Other non - current liabilities Sub Total - Non Current Liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities	7,705 18,874 39,670	21,53 36,92 33,36
2)	(b) Provisions (c) Other non - current liabilities Sub Total - Non Current Liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (ii) Trade payables	7,705 18,874 39,670	21,53 36,92 33,36 33
2)	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities         <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>- Total outstanding dues of micro enterprises and small Enterprises</li> </ul> </li> </ul>	7,705 18,874 39,670 325	21,53 36,92 33,36 33
2)	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities         <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>- Total outstanding dues of micro enterprises and small Enterprises</li> <li>- Total outstanding dues of creditors other than micro</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592	21,53 36,92 33,36 33 11,48
2)	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities         <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592 1,04,717	21,53 36,92 33,36 33 11,48 1,10,69
2)	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> <li>(iii) Other financial liabilities</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592 1,04,717 8,796	21,53 36,92 33,36 33 11,48 1,10,69 5,65
2)	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities         <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592 1,04,717	21,53 36,92 33,36 33 11,48 1,10,69 5,65
2)	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> <li>(iii) Other financial liabilities</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592 1,04,717 8,796	21,53 36,92 33,36 33 11,48 1,10,69 5,65 1,01,70
((((	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> <li>(iii) Other financial liabilities</li> <li>(b) Other Current liabilities</li> <li>(c) Provisions</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592 1,04,717 8,796 1,17,186	21,53 36,92 33,36 33 11,48 1,10,69 5,65 1,01,70
((((	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> <li>(iii) Other financial liabilities</li> <li>(b) Other Current liabilities</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592 1,04,717 8,796 1,17,186 12,409 254	21,53
((((	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> <li>(iii) Other financial liabilities</li> <li>(b) Other Current liabilities</li> <li>(c) Provisions</li> <li>(d) Current tax liabilities (net)</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592 1,04,717 8,796 1,17,186 12,409	21,53 36,92 33,36 33 11,48 1,10,69 5,65 1,01,70 13,61
( ( (	<ul> <li>(b) Provisions</li> <li>(c) Other non - current liabilities</li> <li>Sub Total - Non Current Liabilities</li> <li>(a) Financial liabilities <ul> <li>(i) Borrowings</li> <li>(ia) Lease liabilities</li> <li>(ii) Trade payables</li> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> <li>(iii) Other financial liabilities</li> <li>(b) Other Current liabilities</li> <li>(c) Provisions</li> <li>(d) Current tax liabilities (net)</li> </ul> </li> </ul>	7,705 18,874 39,670 325 6,592 1,04,717 8,796 1,17,186 12,409 254	21,53 36,92 33,36 33 11,48 1,10,69 5,65 1,01,70 13,61



## C. Statement of Cash Flows

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Particulars	Six mon	(₹ in lakh ths ended
	30.09.2022	30.09.202
	(Unaudited)	(Unaudited
Cash flow from operating activities		
Profit before tax	9,687	5,01
Adjustments for :	2 00 4	2.17
Depreciation and amortisation expenses	3,094	3,17
(Gain) / Loss on property, plant and equipment sold / written off Liabilities no longer required written back	(73)	(9
Provision for expected credit loss	1,211	(27
Finance income	(568)	
Finance costs	1,580	91
Income From investments - Dividends	(1,670)	
(Gain) / Loss on sale of of financial instruments (investment)	(27)	(1)00
Change in fair value of financial instruments (investment)	26	(-
Adjustment due to discounting in warranty provision	39	4
Unrealised (gain) / loss on foreign currency translation	(2,960)	7
Operating profit before working capital adjustments	10,340	7,02
Working capital adjustments	2.025	0.00
(Increase) /Decrease in trade receivables (Increase) /Decrease in other receivables	3,835 (10,674)	8,36
(Increase) /Decrease in inventories	(10,874)	(8,06
Increase /(Decrease) in trade and other payables	(2,403)	(10,62 (8,34
Increase / (Decrease) in payables and provisions	(836)	76
Cash generated from operations	(6,019)	(10,88
	(0,013)	(10,00
Income Tax paid (net of refund)	(1,482)	(2,91
Net cash flow from / (used in) operating activities	(7,501)	(13,79
Cash flow from investing activities		
Purchase of property, plant and equipment including capital work-in-		
progress and intangible assets	(1,950)	6
Proceeds from sale of property, plant and equipment	47	(2,29
Net proceeds from (purchase) / sale of mutual funds	10,026	(2,10
Interest received	568	31
Dividend received	1,670	1,35
Net cash flow from / (used in) investing activities	10,361	(2,65
Cash flow from financing activities		
Cash flow from financing activities Dividend paid on equity shares	(1,468)	(74)
Dividend Tax paid	(1,408)	(74.
Payment of lease liabilities	(244)	(19
Finance cost	(1,397)	(879
Proceeds from long term borrowings	(1)0077	9,75
Repayment of long term borrowings	(5,000)	(14
Proceeds/(repayment) from short term borrowings (net)	6,305	5,184
Net cash flow from / (used in) financing activities	(1,804)	13,102
Net increase in each and each equivalents (A : D : C)	4.050	12 254
Net increase in cash and cash equivalents (A+B+C)	1,056	(3,351
Cash and cash equivalents at the begining of the year	6,595	10,66
Cash and cash equivalents at the end of the period	7,651	7,314
Components of cash and cash equivalents		
Balance with banks in current account	7,614	7,304
Cheques and drafts on hand	26	-
Cash on hand	11	10
Cash and cash equivalents	7,651	7,314



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#### D. Segment Reporting

#### Segment Information

The Company reports segment information as per Ind AS 108 "Operating Segments" read with applicable SEBI circular. The identification of operating segments is consistent with performance assessment and resource allocation by the Management. The management has identified following segments:

a) Manufacturing of Machinery and Equipment Segment

b) Engineering, Procurement and Construction Segment

The composition of Segments is :

Manufacturing of Machinery and Equipment Segment comprising of manufacture of Process Plant Equipments, Presses, Castings, Boiler Tubes & Panels and Containers.

Engineering, Procurement and Construction Segment comprising of Projects and Turnkey Solutions for Sugar Plants, Distilleries, Power Plants, Boilers, Air Pollution Control Equipments, Buildings and Factories.

Sales and margins do not accrue uniformly during the year, in respect of both these segments.

#### Statement of segment-wise Revenue, Results, Total Assets and Total Liabilities are as under:

_							(₹ in lakhs	
SI.	Particulars	1	Quarter ended		Six mont		Year ended	
No.		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I.	Segment Revenue							
	a) Manufacturing of Machinery & Equipment	43,524	29,498	33,211	73,022	50,085	1,29,53	
	b) Engineering, Procurement and Construction	76,732	73,701	86,727	1,50,433	1,54,208	3,36,14	
	c) Unallocated	(102)	125	(112)	23	(16)	22	
	Total	1,20,154	1,03,324	1,19,826	2,23,478	2,04,277	4,65,90	
	Less: Inter Segment Revenue	6,064	4,021	4,328	10,085	7,665	21,46	
	Net Sales/Income from Operations	1,14,090	99,303	1,15,498	2,13,393	1,96,612	4,44,44	
Ш	Segment Results (Profit(+)/Loss(-) before tax and in	terest from each se	gment)					
	a) Manufacturing of Machinery & Equipment	3,415	1,189	2,720	4,604	4,514	11,22	
	b) Engineering, Procurement and Construction	2,846	3,745	996	6,591	1,676	6,35	
	c) Unallocated	290	(299)	(74)	(9)	(317)	(801	
	Total	6,551	4,635	3,642	11,186	5,873	16,78	
	Less: Interest expense	865	634	508	1,499	860	2,07	
	Total Profit before tax	5,686	4,001	3,134	9,687	5,013	14,70	
				As at	As at	As at	As at	
				30.09.2022	30.06.2022	30.09.2021	31.03.2022	
				(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
ш	Segment Assets							
	a) Manufacturing of Machinery & Equipment			1,31,401	1,26,219	1,19,064	1,25,05	
	b) Engineering, Procurement and Construction				3,13,947	3,30,264	3,18,64	
	c) Unallocated Assets				1,02,526	92,292	1,02,24	
	Total				5,42,692	5,41,620	5,45,94	
	Less: Inter Segment Assets				62,581	52,918	53,853	
	Total Assets			4,93,347	4,80,111	4,88,702	4,92,09	
IV	Segment Liabilities							
	a) Manufacturing of Machinery & Equipment			98,550	94,338	89,574	91,02	
	b) Engineering, Procurement and Construction			2,55,518	2,49,347	2,68,964	2,56,41	
	c) Unallocated Liabilities			30,131	17,668	12,071	20,18	
	Total			3,84,199	3,61,353	3,70,609	3,67,618	
	Less: Inter Segment Liabilities		1	75,376	62,581	52,918	53,853	
	Less. Inter segment Labilities							



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Notes:

- 1. The above Standalone financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2022.
- 2. The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereafter.
- 3. The Indian Parliament has approved the Code on Wages, 2019 and the Code on Social Security, 2020 relating to employee benefits during employment and post employment benefits which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are

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4. The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

FOR ISGEC HEAVY ENGINEERING LIMITED

(ADITYA PURI) MANAGING DIRECTOR

Date : November 11, 2022 Place: Noida



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2022 of the Isgec Heavy Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Isgec Heavy Engineering Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Isgec Heavy Engineering Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its associate for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities: Subsidiaries:
  - i) Saraswati Sugar Mills Limited
  - ii) Isgec Covema Limited
  - iii) Isgec Exports Limited
  - iv) Isgec Engineering & Projects Limited
  - v) Freelook Software Private Limited
  - vi) Isgec Hitachi Zosen Limited
  - vii) Isgec SFW Boilers Private Limited (Formerly known as ISGEC Foster Wheeler Boilers Private Limited)
  - viii) Isgec Redecam Enviro Solutions Private Limited
  - ix) Isgec Titan Metal Fabricators Private Limited
  - x) Eagle Press & Equipment Co. Limited
  - xi) Eagle Press America Inc.
  - xii) 21917375 Ontario Inc.
  - xiii) Isgec Investments Pte. Ltd.
  - xiv) Bioeq Energy Holdings One
  - xv) Bioeq Energy Pte. Ltd.
  - xvi) Bioeq Energy B.V
  - xvii) Bioeq Energy Holdings Corp.



- xviii) Bukid Verde Inc.
- xix) Cavite Biofuels Producers Inc.

## Associate:

- i) Penwood Project Land Corp.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **Other Matters**

6. We did not review the interim financial information / financial results of Seventeen subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total assets of Rs. 2,26,187 Lakhs as at September 30, 2022, total revenues of Rs. 13,248 Lakhs and Rs. 14,459 Lakhs, total net loss after tax of Rs. 2,039 Lakhs and Rs. 4,795 Lakhs and total comprehensive loss of Rs. 2,058 Lakhs and Rs. 4,837 Lakhs, for the quarter and half year ended September 30, 2022, respectively, and Cash inflows (net) of Rs 5,778 Lakhs for the half year ended September 30,2022 as considered in the consolidated unaudited financial results. The consolidated annual financial results also include the Group's share of net loss of Rs. 3 Lakhs and Rs. 4 Lakh for the quarter and half year ended September 30, 2022, respectively as considered in the consolidated unaudited financial results, in respect of one associate, whose financial information / financial results have not been reviewed by us. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of the abovementioned subsidiaries and associate is located outside India whose interim financial information / financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information / financial results of such subsidiaries and associate located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the interim financial information / financial results of such subsidiaries and associate located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of these matters.

For SCV & CO. LLP Chartered Accountants Firm's Registration Number: 000235N/N500089

Abhinav Khosla (PARTNER) MEMBERSHIP No. 087010 ICAI UDIN No.:- 22087010BCUQGK8519

PLACE : Noida DATED : 11-11-2022



### **ISGEC HEAVY ENGINEERING LIMITED**

### REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA) CIN: L23423HR1933PLC000097 Tel: +91-120-4085405, Fax: +91-0120-2412250 Email: cfo@isgec.com, Website: www.isgec.com STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2022

### A. Statement of Financial Results

SI.	Particulars	1	Quarter ended	_	Six mont	lakhs except ear hs ended	Year ended	
No.		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from operations	1,51,253	1,24,671	1,37,611	2,75,924	2,50,761	5,49,93	
П	Other Income	256	355	309	611	511	1,32	
ш	Total Income (I+II)	1,51,509	1,25,026	1,37,920	2,76,535	2,51,272	5,51,25	
IV	Expenses :							
	(a) Cost of materials consumed	32,827	41,615	23,373	74,442	54,924	1,59,31	
	(b) Purchase of stock-in-trade	46,406	37,875	55,181	84,281	96,741	2,00,14	
	(c) Erection & commissioning expenses	11,206	16,688	16,659	27,894	27,857	62,26	
	(d) Change in inventories of finished goods and work-							
	in-progress (increase)/decrease	17,651	(9,194)	9,767	8,457	7,265	(19,844	
	(e) Employee benefits expense	11,233	11,203	10,362	22,436	20,344	43,30	
	(f) Finance costs	1,822	1,984	1,151	3,806	2,271	6,51	
	(g) Depreciation and amortisation expense	2,586	2,547	2,435	5,133	4,820	10,13	
	(h) Other expenses	22,860	19,307	17,624	42,167	33,853	73,61	
	Total expenses (IV)	1,46,591	1,22,025	1,36,552	2,68,616	2,48,075	5,35,45	
v	Profit before share of an associate and tax (III - IV)	4,918	3,001	1,368	7,919	3,197	15,80	
	Share of profit/(loss) of an associate	(3)	(1)	(4)	(4)	1		
	Profit before tax (V+VI)	4,915	3,000	1,364	7,915	3,198	15,81	
_	Tax expense	.,	-,	-,	.,	-,	,	
	a) Current tax	1,607	1,529	1,092	3,136	1,998	5,07	
	b) Deferred tax	453	(332)	(735)	121	(1,184)	(74	
	c) Earlier years tax	.55	(332)	(7557	6	(1,101)	(18	
IX	Profit/(loss) for the period (VII-VIII)	2,849	1,803	1,007	4,652	2,384	11,49	
	Other Comprehensive Income	2,045	1,005	1,007	1,002	2,001	,15	
^	A (i) Items that will not be reclassified to profit or loss	61	15	244	76	251	46	
		01	13	244	70	231	40	
	(ii) Income tax relating to items that will not be	(21)	(2)	(61)	(23)	(63)	(115	
	reclassified to profit or loss	(117)	(2) 17	(61) (378)	(100)	(437)	(551	
xı	B (i) Items that will be reclassified to profit or loss Total Comprehensive Income (IX+X)	(117) 2,772	1,833	(378) 812	(100) <b>4,605</b>	(437) 2,135	11,29	
	Destitution and	2.940	1 902	1 007	4,652	2,384	11,49	
	Profit for the period Attributable to:	2,849	1,803	1,007	4,032	2,304	11,49	
- 1		2.057	1,783	1,052	4,740	2,415	10,88	
- 1	Owners of the parent	2,957 (108)	20	(45)	(88)	(31)	61	
- 1	Non-controlling interests	· · ·	30	(195)	(00)		(202	
	Other comprehensive income for the period Attributable to:	(77)	50	(195)	(47)	(249)	(202	
- 1		(68)	30	(187)	(38)	(241)	(203	
- 1	Owners of the parent	(08)	50	(8)	(38)	(241)	(203	
- 1	Non-controlling interests							
	Total comprehensive income of the period	2,772	1,833	812	4,605	2,135	11,29	
- 1	Attributable to:				4 702	2 4 7 4	10.67	
- 1	Owners of the parent	2,889	1,813	865	4,702	2,174	10,67	
	Non-controlling interests	(117)	20	(53)	(97)	(39)	61	
	Paid up equity share capital							
	(Face Value of the equity share ₹1/-each)	735	735	735	735	735	73	
	Reserve excluding Revaluation Reserves						2,11,35	
	Earnings Per EquityShare of ₹ 1/- each			54 L				
	(not annualised except for March, 31)							
	(a) Basic (in ₹)	4.02	2.42	1.43	6.45	3.28	14.80	
1	(b) Diluted (in ₹)	4.02	2.42	1.43	6.45	3.28	14.80	



### B. Statement of Assets and Liabilities

Activators         30.09.2022         31.03.20           (ASSETS         (Unaudited)         (Audited)           (ASSETS)         (Unaudited)         (Audited)           (ASSETS)         (Unaudited)         (Audited)           (ASSETS)         (Audited)         (Audited)           (ASSETS)         (Audited)         (Audited)           (ASSETS)         (Audited)         (Audited)           (C) Capital work - n - progress         (Audited)         (Audited)           (C) Capital work - n - progress         (Audited)         (Audited)           (C) Capital work - n - progress         (Audited)         (Audited)           (C) Capital assets of the hearer plants         (Audited)         (Audited)           (D) Intractil assets         (Audited)         (Audited)           (I) Intractil assets (net)         (Audited)         (Audited)         (Audited)           (I) Interrent assets         (I		Particulars	As at	As at
ASSETS       4,787       46,         (1)       Non-current assets       4,787       46,         (2)       Gapta Mork - In - progress       68,356       70,         (4)       Goodwill       2,236       2,         (2)       Gapta Mork - In - progress       3,9551       4,         (1)       Intangible assets under development       140		Far (iculai S	the second se	31.03.2022
[1] Non-current assets       84,475       86,6         [a) Property, plant and equipment       84,475       86,6         [b) Right-role assets       68,355       70,0         [c) Goodwill       22,256       2,2         [c) Cher intangible assets       3,961       4,4         [f] Intangible assets other than bearer plants       137       1         [h] Investments accounted for using equity method       1,524       1,3         [h] Investments accounted for using equity method       1,524       1,3         [h] Inde free celvables       11,913       134,4         [h] Other financial assets       2,203       2,274         [h] Other financial assets       2,203       2,274         [h] Other financial assets       1,84,755       1,94,755         [h] Other non - current assets       1,84,755       1,94,755         [h] Other and cash equivalents       1,84,755       1,94,755         [h] Inventories       1,84,755       1,94,755         [h] Other and cash equivalents       1,84,755       1,94,755         [h] Other and cash equivalents       1,84,755       1,94,753         [h] Other and cash equivalents       1,94,753       2,735         [h] Other and cash equivalents       1,94,753       2,735 <th></th> <th></th> <th>(Unaudited)</th> <th>(Audited)</th>			(Unaudited)	(Audited)
a) Property, plant and equipment         84,475         86,475           (b) Right-of-use assets         4,787         40,           (c) Capital work - in - progress         68,355         70,           (d) Goodwill         2,236         2,236           (e) Other intangible assets onder development         140				
(b) Right of use assets       4,787       4,787       4,787         (c) Capital work - in - progress       668,356       70,         (d) GoodWill       2,296       2,         (e) Other intangible assets       3,961       4,4         (f) Intangible assets other than bearer plants       1337         (g) Financial assets       1337         (h) Investments accounted for using equity method       1,524         (j) Trade receivables       11,913         (ii) Trade receivables       2,203         (ji) Trade receivables       2,214         (ji) Other financial assets       2,203         (ji) Other and cash equivalents       1,983         (jii) Other financial assets       2,214         (jii) Other and cash equivalents       1,20,949         (jiii) Trade receivables       1,20,949         (jiii) Trade receivables       2,167,14         (jiii) Trade receivables       1,20,949         (jiii) Trade receivables       2,167,14         (jiii) Trade receivables       2,167,14         (jiii) Trade receivables       2,785         (jiii) Trade receivables       2,785         (jiii) Other financial assets       2,785         (jiii) Other equivit       2,45,362 <t< td=""><td>(1)</td><td></td><td>04.475</td><td>06 70</td></t<>	(1)		04.475	06 70
(c) Capital work - in - progress         68.355         70,           (d) Goodwill         2,296         2,296           (e) Other Intangible assets under development         140				86,78
(d) Goodwill         2,296         2,           (e) Other intangible assets under development         3,961         4,           (f) Intangible assets other than bearer plants         137         137           (h) Investments accounted for using equity method         1,524         1,1           (i) Trade receivables         1313         344         334           (ii) Trade receivables         1,933         1384         335           (ii) Other financial assets         2,203         2,2         3,942           (i) Other financial assets         2,203         2,2         3,942           (i) Other financial assets         2,203         2,2         3,942           (ii) Other non - current assets         1,30,949         1,40,2         1,40,2           (i) Investments         1,847         11,66         1,0,1,1           (iii) Trade receivables         1,847         11,65         1,0,1,1           (iii) Investments         1,847         11,64         3,345         3,34           (i) Investments         1,847         11,64         3,345         3,345         3,345         3,345         3,345         3,345         3,345         3,345         3,345         3,345         3,345         3,345         3,345				4,44
(e) Other intangible assets under development         3.961         4.2           (f) Intangible assets under development         140         140           (g) Eiological assets other than bearer plants         1,524         1,1           (h) Investments accounted for using equity method         1,524         1,1           (h) Tande receivables         11,113         18,6           (ii) Other financial assets         2,203         2,2           (i) Other financial assets         2,203         2,2           (k) Other non - current assets         3,041         4,05           (k) Other non - current assets         3,040         1,402           (a) Inventories         1,30,949         1,402           (ii) Trade receivables         1,30,949         1,402           (ii) Trade receivables         2,16,714         2,15,714           (iii) Cash and cash equivalents         16,196         10,1           (iii) Cash and cash equivalents         16,196         10,4589           (v) Otons         4,841         3,52           (v) Otons         2,146,830         2,145,73           (iii) Other current tassets         2,176,714         2,15,32           (iv) Other current tassets         2,176,714         2,15,32           (v) Ot				70,15
(i) Intrangible assets under development       140         (g) Biological assets other than bearer plants       137         (h) Investments accounted for using equity method       1,524         (i) Ionans       314         (ii) Other financial assets       2,203         (iii) Other financial assets       2,203         (iii) Other financial assets       2,203         (iii) Other financial assets       2,203         (j) Deferred tax assets (net)       1,395         (a) Inventories       1,30,949         (b) Financial assets       1,30,949         (i) Inventories       1,30,949         (i) Inventories       1,30,949         (i) Inventories       1,30,949         (i) Inventories       1,30,949         (ii) Inventories       1,30,949         (iii) Investments       1,1,467         (iii) Cash and cash equivalents       16,166         (iii) Other financial assets       2,16,714         (iii) Other equivalents       1,04,589         (iii) Other equivalents       2,15,224         (iii) Other equivalents				2,32
(c) Biological assets other than bearer plants       137         (h) Investments accounted for using equity method       1,524         (f) Financial assets       314         (ii) Order financial assets       203         (iii) Other financial assets       2,03         (i) Other financial assets       2,04         (i) Other financial assets       2,14         (i) Investments       1,847         (i) Investments       1,847         (i) Investments       1,847         (ii) Irade receivables       2,16,71         (i) Investments       1,847         (iii) Trade receivables       2,16,71         (i) Investments       1,847         (iii) Trade receivables       2,16,195         (iv) Other financial assets       2,173         (i) Other current assets       2,735         (v) Loans       Sub Total - Current Assets         (vi) Other financial assets       2,11,3         (vi) Other equity       2,14,529         EQUITY AND LIABILITIES       Sub Total - Current Assets         EQUITY AND LIABILITIES       2,262 </td <td></td> <td></td> <td></td> <td>4,10</td>				4,10
(h) Investments accounted for using equity method       1,524       1,1         (i) Financial assets       314       334         (ii) Trade receivables       11,913       18,4         (iii) Other financial assets       2,203       2,2         (i) Deferred tax assets (net)       1,335       1,4         (i) Other non - current assets       2,714       1,7         (i) Other non - current assets       1,30,949       1,40,2         (i) Investments       1,84,755       1,94,2         (ii) Investments       1,84,755       1,94,2         (iii) Investments       1,84,7       1,2         (iii) Investments       1,30,949       1,40,2         (iii) Othe				· ·
(i) Financial assets       314         (ii) Trade receivables       13,13         (iii) Trade receivables       13,133         (iii) Trade receivables       1,133         (iii) Other financial assets       2,203         (i) Deferred tax assets (net)       1,335         (i) Other no - current assets       1,30,949         (ii) Trade receivables       1,30,949         (iii) Trade receivables       1,30,949         (i) Inventories       1,30,949         (i) Inventories       1,30,949         (iii) Trade receivables       2,16,714         (iii) Cash and cash equivalents       16,196         (iii) Cher financial assets       2,735         (v) Dans balances other than (iii) above       3,481         (vi) Other financial assets       2,735         (vi) Other expert       3,7862         (i) Other expert       3,841         (ii) Other expert       3,242         (ii) Other expert       2,145,89         (iii) Other expert       2,145,89         (iii) Other expert       2,145,89         (iii)				5
(i) Loans         314         11,131         18,4           (ii) Trade receivables         11,913         18,4           (iii) Other financial assets         2,03         2,2           (i) Deferred tax assets (net)         1,935         1,4           (i) Derernet assets         2,84,755         1,944           (i) Investments         1,30,949         1,40,3           (ii) Investments         1,847,74         2,15,714           (iii) Cash and cash equivalents         16,196         10,1           (iii) Cash and cash equivalents         16,196         10,1           (iii) Cash and cash equivalents         1,04,889         95,6           (i) Other financial assets         2,735         2,5           (i) Other deceivables         2,14,78,362         4,81,7           (i) Other current assets         2,735         2,5           (i) Other current assets         2,14,889         95,6           (ii) Other current assets         2,14,889         2,11,3           EQUITY AND LIABILITIES         2,14,582         2,11,3           EQUITY AND LIABILITIES         785         7           (ii) Other requity         2,14,582         2,11,3           Equity atrirbutable to owners of Parent         2,15,224			1,524	1,59
(ii) Trade receivables         11,913         18,4           (iii) Other financial assets         2,203         2,2           (i) Deferred tax assets (net)         1,335         1,3,4           (k) Other non - current assets         2,714         1,7           Sub Total - Non Current Assets         1,84,755         1,94,2           (ii) Investments         1,30,949         1,40,3           (iii) Trade receivables         1,30,949         1,40,3           (iii) Cash and cash equivalents         1,847         11,52           (iii) Cash and cash equivalents         16,196         10,1           (iv) Dans balances other than (iii) above         3,481         35.5           (v) Loans         2,735         2,75           (v) Uotans         2,735         2,75           (c) Current tax assets (net)         995         1,6           (d) Other rinancial assets         2,735         2,75           Sub Total - Current Assets         4,78,362         4,81,7           (i) Other equity         2,14,589         2,11,3           Equitry AND LIABILITIES         Total Assets         6,63,117         6,75,9           IABILITIES         Total equity         2,21,3,32         2,4         1,2,02,02 <td< td=""><td></td><td></td><td></td><td></td></td<>				
(ii) Other financial assets         2,203         2,2,714           (i) Deferred tax assets (net)         1,333         1,44           (k) Other non - current assets         2,714         1,5,7           22         Current assets         1,30,949         1,40,5           (a) Inventories         1,30,949         1,40,5           (b) Financial assets         2,16,714         2,15,714           (ii) Trade receivables         2,16,714         2,15,714           (iii) Cash and cash equivalents         1,647         11,6           (iv) Dans tak balances other than (iii) above         3,481         35,5           (v) Loans         2,735         2,5           (c) Current tax assets (net)         995         1,6           (d) Other current assets         1,04,589         95,6           Sub Total - Current Assets         4,78,362         4,81,7           (d) Other equity         2,14,582         2,11,3           EQUITY AND LIABILITIES         2,15,748         2,20,2           UNOn Controlling Interest         747         0           (a) Equity share capital         7,729         2,12,0           (a) Financial liabilities         2,22,02         5,56           (b) Other equity         2,23,104				31
(j) Deferred tax assets (net)         1,935         1,4           (k) Other non - current assets         2,714         2,714           Sub Total - Non Current Assets         1,84,755         1,94,4           (a) Inventories         1,30,949         1,40,3           (b) Financial assets         1,84,755         1,94,4           (i) Investments         1,84,755         1,94,4           (ii) Irade receivables         1,84,755         1,94,74           (iii) Trade receivables         1,84,775         2,52,6           (iii) Cash and cash equivalents         1,64,74         2,15,71           (iii) Other financial assets         2,735         2,52,5           (c) Current tax assets (net)         9955         1,04,589         95,65           (d) Other current assets         1,04,589         95,65         1,04,589         95,65           Current tax assets (net)         1,04,589         95,65         1,04,589         2,11,3           EQUITY AND LIABILITIES         EQUITY         (a) Equity share capital         735         7         1,04,589         2,11,3           EQUITY AND LIABILITIES         Total Assets         6,63,117         6,75,9         2,14,589         2,11,3           I (a) Financial liabilities         2,223,104				18,67
(k) Other non - current assets       2,714       1,74         Sub Total - Non Current Assets       1,84,755       1,94,2         (a) Inventories       1,30,949       1,40,3         (b) Financial assets       1,84,7       11,64         (ii) Trade receivables       2,16,714       2,15,13         (iii) Cash and cash equivalents       16,196       10,1         (iv) Loans       16,196       10,2         (v) Loans       2,773       2,5         (v) Loans       2,773       2,5         (v) Loans       2,773       2,5         (v) Loans       2,773       2,5         (v) Other current assets       2,773       2,5         (c) Current tax assets (net)       1,04,589       95,6         (d) Other current assets       3,04,81       3,3         (e) Other current assets       4,78,362       4,81,7         (f) Other current assets       7,244,589       2,11,3         EQUITY AND LIABILITIES       2,01,3       2,11,3         EQUITY AND CUABILITIES       7,780       8,1         Ion Controlling interest       7,780       8,1         (i) Other financial liabilities       2,22,13,3       2,42,13         (i) Other financial liabilities				2,19
Sub Total - Non Current Assets         1.84,755         1.94.2           Current assets         1.30,949         1.40.2           (a) Investments'         1.84,755         1.94.2           (b) Financial assets         1.30,949         1.40.2           (i) Investments'         1.847         11.6           (ii) Trade receivables         2.16,714         2.15,7           (iii) Cash and cash equivalents         1.6,196         10,3           (iv) Bank balances other than (iii) above         3.481         3.5           (vi) Other financial assets         2.735         2.5           (c) Current tax assets (net)         995         1.6           (d) Other current assets         2.43,322         4.81,7           EQUITY AND LIABILITIES         EQUITY         6,63,117         6,75,9           EQUITY AND LIABILITIES         7,780         8.1           Equity share capital         7,753         7,780         8.1           LIABILITIES         7,780         8.1         2,13,23         2,10,20           Non Controlling Interest         7,780         8.1         2,23,104         2,20,22         2,23,104         2,20,22         2,33         1,40,53         46,55         1,13,35         1,60         2,65,6		(j) Deferred tax assets (net)	1,935	1,89
2)       Current assets       1,30,949       1,40,2         (b)       Financial assets       1,847       11,6         (i)       Investments       1,847       11,6         (ii)       Trade receivables       2,16,714       2,15,1         (iii)       Carrent assets       16,196       10,1         (iv)       Band cash equivalents       16,196       10,1         (v)       Loans       856       8         (vi)       Other financial assets       2,735       2,5         (c)       Current tax assets (net)       995       1,6         (d)       Other current assets       1,04,589       956         Sub Total - Current Assets       4,78,362       4,81,7         (d)       Other current assets       1,04,589       956         EQUITY       AND LIABILITIES       500       7,780       8,17         (a)       Equity share capital       735       7       7       7       7,780       8,1         (b)       Other equity       2,23,104       2,20,2       7,780       8,1         (i)       Dorn-current liabilities       2,873       2,4       4,3       4,4       4,7,53       4,5       4,4       4,4		(k) Other non - current assets		1,71
(a) Inventories1,30,9491,40,5(b) Financial assets1,84711,8(ii) Trade receivables2,16,7142,15,1(iii) Cash and cash equivalents16,19610,1(iv) Bank balances other than (iii) above3,4813,5(v) Chars3,4813,5(v) Other financial assets2,7352,5(c) Current tax assets (net)9951,6(d) Other current assets1,04,589995,6EQUITY AND LIABILITIES5ub Total - Current Assets4,78,3624,81,7EQUITY AND LIABILITIES5ub Total - Current Assets6,63,1176,75,9EQUITY AND LIABILITIES73577(a) Cher equity2,14,5322,12,20Non Controlling Interest7,7808,1(a) Financial liabilities3,248,3242,20,22LIABILITIESTotal equity2,23,1042,20,2LABILITIESTotal equity2,23,1042,20,2LIABILITIES5,2243,3(b) Provisins5,200(c) Deferred tax liabilities5,2243,3(b) Provisins5,200(b) Provisins5,2005,684,4(ii) Trade payables7,729(c) Other enancial liabilities3,894444(ii) Other financial liabilities3,894444(iii) Other financial liabilities3,894444(iii) Other financial liabilities3,25273,991,31,55(ia) Lease liabilities1,22,5271,33,0343,35<			1,84,755	1,94,25
(b) Financial assets1.84711.6(i) Trade receivables2,16,7142,15,71(ii) Tade receivables2,16,7142,15,71(iii) Cash and cash equivalents16,19610,1(iv) Bank balances other than (iii) above3,4813,58(v) Loans855855(v) Courrent tax assets (net)9951,66(d) Other current assets2,7352,75(d) Other current assets1,04,589955EQUITY1,04,589955EQUITY AND LIABILITIES1,04,5892,11,32EQUITY2,14,5892,11,33Equity share capital7357(a) Equity share capital7357(b) Other equity2,14,5892,11,32Equitry attributable to owners of Parent2,15,2242,12,04Non-Controlling interest7,73046,55(a) Financial liabilities2,2732,44(i) Other financial liabilities2,2732,44(ii) Other financial liabilities2,2732,44(ii) Other non - current liabilities7,72921,65Sub Total - Non Current Liabilities7,72921,65(i) Derrowings70,25573,91(ii) Other financial liabilities3,8944(iii) Other financial liabilities<	2)	Current assets		
(i) Investments1.84711.6(ii) Trade receivables2.16.7142.15.714(iii) Cash and cash equivalents16.19610.1(iv) Bank balances other than (iii) above3.4813.5(v) Loans8.568.56(v) Other financial assets2.7352.5(c) Current tax assets (net)9.959.56(d) Other current assets1.04.5899.56Sub Total - Current Assets4.78.3624.81.7Total Assets6.63.1176.75.9EQUITY AND LIABILITIES7.357EQUITY(a) Equity share capital7.35(b) Other equity2.14.5822.11.3Equity stributable to owners of Parent2.15.3242.12.0Non-current liabilities7.7808.1(a) Financial liabilities2.67.332.4(i) Other financial liabilities5.2243.3(b) Other financial liabilities5.2243.3(c) Performent liabilities5.2243.3(b) Other financial liabilities5.2243.3(c) Perfored tax liabilities (net)2.0571.8(d) Other non - current liabilities7.056681.4(i) Borrowings70.25573.99(a) Financial liabilities3.8944(ii) Other funancial liabilities3.8944(iii) Other ourrent liabilities3.8944(iii) Other ourrent liabilities3.8944(iii) Other funancial liabilities3.9344(iii) Other ourrent liabili		(a) Inventories	1,30,949	1,40,34
(ii) Trade receivables         2,16,714         2,15,1           (iii) Cash and cash equivalents         16,196         10,1           (iv) Bank balances other than (iii) above         3,481         3,5           (v) Other financial assets         2,735         2,55           (v) Other financial assets         2,735         2,55           (c) Current tax assets (net)         995         1,04,589         2,481,7           (d) Other current assets         4,78,362         4,81,7         7           (e) Other current assets         2,13,32         7,79         8         8           EQUITY AND LIABILITIES         735         7         7         (b) Other equity         2,14,589         2,11,3           Equity stributable to owners of Parent         2,15,324         2,20,2         7,780         8,1           (i) Non-current liabilities         2,23,104         2,20,2         7,780         46,5           (i) Non-current liabilities         2,273         2,44         3,3         (b) Ornowings         47,503         46,5           (i) Porrowings         47,503         46,5         3,33         (b) Ornowings         5,200         5,66           (i) Other financial liabilities         2,057         1,8         7,0586		(b) Financial assets		
(iii) Cash and cash equivalents16,19610,1(iv) Bank balances other than (iii) above3,4813,5(v) Loans8568(vi) Other financial assets2,7352,5(c) Current tax assets (net)9951,04,589(d) Other current assets1,04,58995,6Sub Total - Current Assets4,78,3624,81,7Total Assets6,63,1176,75,9EQUITY AND LIABILITIES7357EQUITY AND LIABILITIES2,14,5892,11,3Equity share capital7357(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1(i) Borrowings47,50346,55(ii) Borrowings47,50346,55(ii) Borrowings5,2005,6(c) Deferred tax liabilities5,2005,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities3,8944(ii) Corter dax liabilities3,8944(iii) Corter dax anall Enterprises and small Enterprises7,27611,45• Total outstanding dues of micro enterprises and small Enterprises1,2,5271,33,00(iii) Other financial liabilities11,2309,331,3,062(iii) Other financial liabilities11,2309,331,3,062(iii) Other financial liabilities1,2,4,3901,31,55(iii) Othe		(i) Investments	1,847	11,87
(iv) Bank balances other than (iii) above3,4813,5(v) Loans8568(vi) Other financial assets2,7352,55(c) Current tax assets (net)9951,6(d) Other current assets1,04,58995,66Sub Total - Current Assets4,78,3624,81,7Current tax assets6,63,1176,75,9EQUITY AND LIABILITIES77(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling interest7,7808,1(i) Borrowings47,50346,5(ii) Other financial liabilities2,8732,4(ii) Other financial liabilities5,2205,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6(iii) Other financial liabilities7,7291,6(ii) Other non - current liabilities7,7291,6(ii) Other non - current liabilities38944(iii) Trade payables70,25573,94(iii) Other financial liabilities38944(iii) Other financial liabilities38944(iii) Chase liabilities3,243,35(i) Other current liabilities3,2573,94(ii) Chase liabilities3,29339(iii) Other financial liabilities38944(iii) Chase liabilities38944(iiiii) Trade payables		(ii) Trade receivables	2,16,714	2,15,18
(v) Loans8568(v) Other financial assets2,7352,55(c) Current tax assets (net)9951,6(d) Other current assets1,04,589955Sub Total - Current Assets4,78,3624,81,7Total Assets6,63,1176,75,9EQUITY AND LIABILITIESEQUITY AND LIABILITIES7357(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1(a) Equity attributable to owners of Parent2,23,1042,20,2LIABILITIESTotal equity2,23,1042,20,2I Abilities2,6732,43,3(i) Dorrowings47,50346,551,4(ii) Other financial liabilities5,2005,65,6(c) Deferred tax liabilities (net)2,0571,81,4(a) Financial liabilities3,2005,65,2005,6(i) Other non - current liabilities70,58681,47,729(a) Ease liabilities3,89444441,14,33(ii) Trade payables70,25573,941,43· Total outstanding dues of micro enterprises and small Enterprises7,27611,43· Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,309,33(b) Other Current liabilities1,24,3901,31,51(c) Provisions1,24,390 <td></td> <td>(iii) Cash and cash equivalents</td> <td>16,196</td> <td>10,12</td>		(iii) Cash and cash equivalents	16,196	10,12
(vi) Other financial assets2,7352,5(c) Current tax assets (net)9951,6(d) Other current assets1,04,58995,6Sub Total - Current Assets4,78,3624,81,7Total Assets6,63,1176,75,9EQUITY AND LIABILITIES6,63,1176,75,9EQUITY (a) Equity share capital7357(a) Equity share capital2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,20,2Non Controlling Interest7,7808,1UABILITIES7,7808,1LIABILITIES7,7808,1UABILITIES2,8732,4(i) Other financial liabilities2,8732,4(ii) Other financial liabilities5,2243,3(b) Provisions5,2005,6(c) Deferred tax liabilities (net)2,0571,8(a) Financial liabilities7,72921,6Current liabilities70,25573,99(ia) Cother non - current liabilities38944(ii) Other on - current liabilities38944(iii) Trade payables38944(iii) Trade payables1,2,5271,33,00(iii) Other financial liabilities1,2,5271,33,00(iii) Other financi		(iv) Bank balances other than (iii) above	3,481	3,518
(c) Current tax assets (net)9951,6(d) Other current assets1,04,58995,6Sub Total - Current Assets4,78,3624,81,7Total Assets6,63,1176,75,9EQUITY AND LIABILITIES7357(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1(a) Financial liabilities7,78046,5(i) Borrowings47,50346,5(ii) Other financial liabilities5,2243,3(b) Other non - current liabilities2,0571,8(d) Other non - current liabilities70,25573,90(i) Borrowings70,25573,90(ii) Current liabilities38944(iii) Trade payables38944(iii) Other financial liabilities38944(iii) Other functial liabilities38944(iii) Other financial liabilities38,0334,53(iii) Other financial liabilities1,2,5271,33,03(iii) Other financia		(v) Loans	856	800
(d) Other current assets1,04,58995,6Sub Total - Current Assets4,78,3624,81,7Total Assets6,63,1176,75,9EQUITY AND LIABILITIES EQUITY7357(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1(a) Financial liabilities2,8732,4(i) Borrowings47,50346,5(ii) Other financial liabilities2,8732,4(ii) Other financial liabilities5,2243,3(b) Provisions5,2005,6(c) Deferred tax liabilities7,72921,6(d) Other non - current liabilities7,72921,6(a) Financial liabilities70,25573,90(a) Current liabilities70,25573,90(a) Corrent liabilities38940(ii) Trade payables70,25573,90(iii) Other financial liabilities38940(iii) Trade payables1,1,2309,33(iii) Other financial liabilities11,2309,33(iii) Other functial liabilities1,24,3901,31,55(iii) Other financial liabilities1,24,3901,31,55(iii) Current liabilities1,25,271,33,00(iii) Other financial liabilities1,25,271,33,00(iii) Other financial liabilities1,25,271,33,00(iii) Other financial liabilities1,25,271,33,00 <td></td> <td>(vi) Other financial assets</td> <td>2,735</td> <td>2,569</td>		(vi) Other financial assets	2,735	2,569
Sub Total - Current Assets4,78,3624,81,7Total Assets6,63,1176,75,9EQUITY AND LIABILITIES EQUITY(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1UABILITIES7,7808,1UABILITIES7,7808,1UABILITIES7,7808,2(a) Financial liabilities2,8732,4(b) Orowings47,50346,5(a) Lease liabilities2,8732,4(ii) Other financial liabilities5,2205,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities70,25573,93(a) Financial liabilities3894(ii) Borrowings70,25573,93(ia) Lease liabilities3894(ii) Borrowings70,25573,93(ia) Lease liabilities3894(ii) Borrowings70,25573,93(iii) Borrowings70,25573,93(iii) Cate payables3894 Total outstanding dues of micro enterprises and small Enterprises7,276 Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,30 Total outstanding dues of creditors other than micro enterprises and small Enterprises1,54,390 Total outstanding dues of creditors other than micro enterprises and small En		(c) Current tax assets (net)	995	1,651
Total AssetsTotal Assets6,63,1176,75,9EQUITY AND LIABILITIES EQUITY (a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,20,2Non Controlling Interest7,7808,1ILABILITIESTotal equity2,23,1042,20,2LIABILITIESTotal equity2,8732,4(i) Other financial liabilities2,8732,4(ii) Other financial liabilities (net)2,0571,8(c) Current liabilities38944(ii) Trade payables70,25573,99(iii) Other funancial liabilities1,2,5271,33,03(iii) Other funancial liabilities1,2,5271,33,03(iii) Other funancial liabilities1,2,5271,33,03(iii) Other funancial liab		(d) Other current assets	1,04,589	95,664
EQUITY AND LIABILITIES EQUITY7357(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1Non-current liabilities7,7808,1(a) Financial liabilities2,8732,44(i) Borrowings47,50346,55(ia) Lease liabilities2,8732,44(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,66(c) Deferred tax liabilities7,72921,6(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,58681,47(i) Borrowings70,25573,99346(ii) Itrade payables3894444(iii) Other financial liabilities38944(iii) Other financial liabilities38944(iii) Other financial liabilities38944(iii) Other on - current liabilities38944(iii) Other financial liabilities38944(iiii) Other financial liabilities38944(iii) Other financial liabilities1,12,5271,33,02(iii) Other financial liabilities1,12,309,33(b) Other Current liabilities1,54,3901,31,55(c) Provisions1,54,3901,31,55(c) Provisions13,06214,33(d) Current tax liabilities (net)29813 <td></td> <td>Sub Total - Current Assets</td> <td>4,78,362</td> <td>4,81,729</td>		Sub Total - Current Assets	4,78,362	4,81,729
EQUITY AND LIABILITIES EQUITY7357(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1Non-current liabilities7,7808,1(a) Financial liabilities2,8732,44(i) Borrowings47,50346,55(ia) Lease liabilities2,8732,44(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,66(c) Deferred tax liabilities7,72921,6(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,58681,47(i) Borrowings70,25573,99346(ii) Itrade payables3894444(iii) Other financial liabilities38944(iii) Other financial liabilities38944(iii) Other financial liabilities38944(iii) Other on - current liabilities38944(iii) Other financial liabilities38944(iiii) Other financial liabilities38944(iii) Other financial liabilities1,12,5271,33,02(iii) Other financial liabilities1,12,309,33(b) Other Current liabilities1,54,3901,31,55(c) Provisions1,54,3901,31,55(c) Provisions13,06214,33(d) Current tax liabilities (net)29813 <td></td> <td></td> <td>6 63 447</td> <td>C 75 004</td>			6 63 447	C 75 004
EQUITYFigure (a) Equity share capital7357(a) Equity share capital7357(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1Total equity2,23,1042,20,2LIABILITIESTotal equity2,23,104Non-current liabilities2,8732,4(i) Borrowings47,50346,5(ia) Lease liabilities5,2243,3(b) Provisions5,2005,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,58681,4(ii) Borrowings70,25573,99(ia) Lease liabilities38944(ii) Trade payables70,25573,99. Total outstanding dues of micro enterprises and small Enterprises7,27611,49. Total outstanding dues of creditors other than micro1,12,5271,33,00(iii) Other financial liabilities11,2309,33(b) Other Current liabilities11,2309,33(b) Other Current liabilities13,06214,33	1	Total Assets	0,00,227	0,10,00
(a) Equity share capital73577(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1Total equity2,23,1042,20,2LIABILITIES7,78046,5(a) Financial liabilities2,8732,44(ii) Borrowings47,50346,55(ia) Lease liabilities2,8732,44(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,66(c) Deferred tax liabilities (net)2,0571,88(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,586(ii) Borrowings70,25573,92(ia) Lease liabilities389440(ii) Trade payables389440(iii) Trade payables1,12,5271,33,00- Total outstanding dues of micro enterprises and small Enterprises7,2571,34,00(iii) Other financial liabilities1,2,5271,33,00(iii) Other financial liabilities1,2,5271,33,00(iii) Other financial liabilities1,54,3901,31,55(c) Provisions1,30,6214,33(b) Other Current liabilities (net)29811				
(b) Other equity2,14,5892,11,3Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1LIABILITIESTotal equity2,23,1042,20,2INon-current liabilities(a) Financial liabilities2,8732,4(i) Borrowings47,50346,5(ia) Lease liabilities2,8732,4(ii) Other financial liabilities (net)5,2005,65,2005,6(c) Deferred tax liabilities (net)2,0571,87,72921,6(d) Other non - current liabilities7,72921,670,58681,4*(ii) Borrowings70,25573,98(ia) Lease liabilities70,58681,4*(ii) Current liabilities38944444444(ii) Trade payables70,25573,983894444(iii) Trade payables1,12,5271,33,001,1,2309,33(b) Other funancial liabilities11,2309,3343,3411,2309,33(b) Other funancial liabilities1,54,3901,31,5513,06214,33(c) Provisions13,06214,3344,33514,33514,335(b) Other funancial liabilities12,5471,30,6214,335(c) Provisions13,06214,33514,33514,335(c) Provisions13,06214,33514,33514,335(d) Current tax liabilities (net)2981129811		-		
Equity attributable to owners of Parent2,15,3242,12,0Non Controlling Interest7,7808,1LIABILITIESTotal equity2,23,1042,20,2LIABILITIES(a) Financial liabilities2,8732,4(i) Borrowings47,50346,5(a,5,73(ii) Cher financial liabilities5,2243,3(b) Provisions5,2005,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,58681,4(ii) Borrowings70,25573,94(ii) Borrowings70,25573,94(ii) Current liabilities38944(iii) Trade payables7,27611,49- Total outstanding dues of micro enterprises and small Enterprises7,27611,49- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other funancial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,55(c) Provisions13,06214,3313,06214,3313,06214,33	- 1			735
Non Controlling Interest7,7808,1Total equity2,23,1042,20,2LIABILITIESNon-current liabilities2,873(i) Nornowings47,50346,55(ia) Lease liabilities2,8732,44(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,6(c) Deferred tax liabilities (net)2,0571,88(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,58681,47(ii) Borrowings70,25573,94(ii) Lease liabilities38944(iii) Trade payables70,25573,94- Total outstanding dues of micro enterprises and small Enterprises7,27611,49- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other funancial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,55(c) Provisions13,06214,33(d) Current tax liabilities (net)29813	- 1			2,11,358
Total equity2,23,1042,20,2LIABILITIESNon-current liabilities-(a) Financial liabilities47,50346,55(i) Borrowings47,50346,55(ia) Lease liabilities2,8732,44(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,586(ii) Borrowings70,25573,99(ia) Lease liabilities38944(ii) Trade payables7,27611,49- Total outstanding dues of micro enterprises and small Enterprises7,27611,49- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other financial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,55(b) Other Current liabilities (net)2981313,06214,3313,06214,33	-1			2,12,093
LIABILITIESNon-current liabilities(a) Financial liabilities(i) Borrowings(ii) Lease liabilities(ii) Other financial liabilities(iii) Other financial liabilities(b) Provisions(c) Deferred tax liabilities (net)(c) Deferred tax liabilities(d) Other non - current liabilities(d) Other non - current liabilities(e) Financial liabilities(f) Derowings(f) Derowings(g) Financial liabilities(h) Provisions(ii) Current liabilities(iii) Borrowings(ii) Lease liabilities(iii) Trade payables- Total outstanding dues of micro enterprises and small Enterprises- Total outstanding dues of creditors other than microenterprises and small Enterprises(iii) Other financial liabilities(iii) Other financial liabilities(iii) Other funancial liabilities(iii) Other funancial liabilities(i) Other Current liabilities(ii) Other tax liabilities (net)(iii) Other Current liabilities(iii) Other Current tax liabilities (net)<				8,117
Non-current liabilities (a) Financial liabilities47,50346,55(i) Borrowings47,50346,55(ia) Lease liabilities2,8732,44(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,66(c) Deferred tax liabilities (net)2,0571,88(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,25681,44(a) Financial liabilities70,25573,92(a) Financial liabilities70,25573,92(i) Borrowings70,25573,92(ii) Trade payables711,43- Total outstanding dues of micro enterprises and small Enterprises7,27611,43- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other financial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,55(b) Other Current liabilities (net)2981313,06214,33	1		2,23,104	2,20,210
(a) Financial liabilities47,50346,55(i) Borrowings47,50346,55(ia) Lease liabilities2,8732,44(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,66(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,28681,4(a) Financial liabilities70,28681,4(a) Financial liabilities70,25573,93(a) Lease liabilities38944(ii) Trade payables70,25573,93- Total outstanding dues of micro enterprises and small Enterprises7,27611,43- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other financial liabilities11,2309,339,33(b) Other Current liabilities1,54,3901,31,5513,062(c) Provisions13,06214,3314,335(d) Current tax liabilities (net)2981313				
(i) Borrowings47,50346,5(ia) Lease liabilities2,8732,4(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities(a) Financial liabilities70,25681,4(ii) Borrowings70,25573,93(ia) Lease liabilities38944(ii) Trade payables7,72611,43- Total outstanding dues of micro enterprises and small Enterprises7,27611,43- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other financial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,55(c) Provisions13,06214,335(c) Provisions13,06214,335(d) Current tax liabilities (net)2981313	4			
(ia) Lease liabilities2,8732,4(ii) Other financial liabilities5,2243,3(b) Provisions5,2005,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities(i) Other non - current liabilities70,58681,4'(c) Current liabilities70,58681,4'(i) Borrowings70,25573,9'(ia) Lease liabilities3894'(ii) Trade payables70,25573,9'- Total outstanding dues of micro enterprises and small Enterprises7,27611,4'- Total outstanding dues of creditors other than micro1,12,5271,33,0'(iii) Other financial liabilities1,1,2309,3'(b) Other Current liabilities1,54,3901,31,5'(c) Provisions13,06214,3'(d) Current tax liabilities (net)2981'			47 502	46 531
(ii) Other financial liabilities5,2243,33(b) Provisions5,2005,66(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities(d) Other non - current liabilities70,58681,4'Current liabilities(i) Borrowings70,25573,9'(ii) Lease liabilities38944(iii) Trade payables70,25573,9'- Total outstanding dues of micro enterprises and small Enterprises7,27611,4'- Total outstanding dues of creditors other than micro1,12,5271,33,0'(iii) Other financial liabilities11,2309,3'(b) Other Current liabilities1,54,3901,31,5'(c) Provisions13,06214,3'(d) Current tax liabilities (net)2981'				
(b) Provisions5,2005,6(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,58681,4'(a) Financial liabilities70,25573,94(i) Borrowings70,25573,94(ii) Trade payables38944(iii) Trade payables7,27611,49- Total outstanding dues of micro enterprises and small Enterprises7,27611,49- Total outstanding dues of creditors other than micro1,12,5271,33,03(iii) Other financial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,55(c) Provisions13,06214,33(d) Current tax liabilities (net)29811				2,414
(c) Deferred tax liabilities (net)2,0571,8(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,58681,4''(a) Financial liabilities70,25573,94'(i) Borrowings70,25573,94'(ii) Lease liabilities38944'(iii) Trade payables70,25571,44'- Total outstanding dues of micro enterprises and small Enterprises7,27611,44'- Total outstanding dues of creditors other than micro1,12,5271,33,03'(iii) Other financial liabilities11,2309,33'(b) Other Current liabilities1,54,3901,31,55'(c) Provisions13,06214,33'(d) Current tax liabilities (net)29813'				3,339
(d) Other non - current liabilities7,72921,6Sub Total - Non Current Liabilities70,58681,4''(a) Financial liabilities70,25573,9''(i) Borrowings70,25573,9''(ia) Lease liabilities3894''(ii) Trade payables3894''- Total outstanding dues of micro enterprises and small Enterprises7,27611,4''- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,0''(iii) Other financial liabilities11,2309,33''(b) Other Current liabilities1,54,3901,31,55''(c) Provisions13,06214,33''(d) Current tax liabilities (net)2981'''				5,671
Sub Total - Non Current Liabilities       70,586       81,4         Current liabilities       - <t< td=""><td></td><td></td><td></td><td>1,876</td></t<>				1,876
201       Current liabilities         (a) Financial liabilities       70,255         (i) Borrowings       70,255         (ii) Lease liabilities       389         (iii) Trade payables       44         (iii) Trade payables       70,255         - Total outstanding dues of micro enterprises and small Enterprises       7,276         - Total outstanding dues of creditors other than micro       11,2,527         (iii) Other financial liabilities       11,230         (b) Other Current liabilities       1,54,390         (c) Provisions       13,062         (d) Current tax liabilities (net)       298		-		21,651
(a) Financial liabilities         (i) Borrowings       70,255       73,99         (ia) Lease liabilities       389       44         (ii) Trade payables       389       44         (iii) Trade payables       7,276       11,49         - Total outstanding dues of micro enterprises and small Enterprises       7,276       11,49         - Total outstanding dues of creditors other than micro       11,230       9,33         (iii) Other financial liabilities       11,230       9,33         (b) Other Current liabilities       1,54,390       1,31,557         (c) Provisions       13,062       14,33         (d) Current tax liabilities (net)       298       11	. I		70,586	81,472
(i) Borrowings70,25573,94(ia) Lease liabilities38944(ii) Trade payables11,49- Total outstanding dues of micro enterprises and small Enterprises7,27611,49- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other financial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,557(c) Provisions13,06214,335(d) Current tax liabilities (net)29811	9			
(ia) Lease liabilities38944(ii) Trade payables Total outstanding dues of micro enterprises and small Enterprises7,27611,49- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other financial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,557(c) Provisions13,06214,38(d) Current tax liabilities (net)29813				
(ii) Trade payables       7,276       11,49         - Total outstanding dues of micro enterprises and small Enterprises       7,276       11,49         - Total outstanding dues of creditors other than micro       11,2527       1,33,02         (iii) Other financial liabilities       11,230       9,33         (b) Other Current liabilities       1,54,390       1,31,557         (c) Provisions       13,062       14,38         (d) Current tax liabilities (net)       298       11				73,983
- Total outstanding dues of micro enterprises and small Enterprises       7,276       11,43         - Total outstanding dues of creditors other than micro enterprises and small Enterprises       1,12,527       1,33,03         (iii) Other financial liabilities       11,230       9,33         (b) Other Current liabilities       1,54,390       1,31,557         (c) Provisions       13,062       14,385         (d) Current tax liabilities (net)       298       11			389	401
- Total outstanding dues of creditors other than micro enterprises and small Enterprises1,12,5271,33,03(iii) Other financial liabilities11,2309,33(b) Other Current liabilities1,54,3901,31,55(c) Provisions13,06214,38(d) Current tax liabilities (net)29811				
enterprises and small Enterprises         1,12,527         1,33,03           (iii) Other financial liabilities         11,230         9,33           (b) Other Current liabilities         1,54,390         1,31,55           (c) Provisions         13,062         14,33           (d) Current tax liabilities (net)         298         11		(ii) Trade payables	7 276	11,490
enterprises and small Enterprises         1,12,527         1,33,03           (iii) Other financial liabilities         11,230         9,33           (b) Other Current liabilities         1,54,390         1,31,55           (c) Provisions         13,062         14,33           (d) Current tax liabilities (net)         298         11			1,210	
(iii) Other financial liabilities         11,230         9,33           (b) Other Current liabilities         1,54,390         1,31,57           (c) Provisions         13,062         14,38           (d) Current tax liabilities (net)         298         11		- Total outstanding dues of micro enterprises and small Enterprises	7,270	
(b) Other Current liabilities         1,54,390         1,31,57           (c) Provisions         13,062         14,39           (d) Current tax liabilities (net)         298         11		<ul> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro</li> </ul>		1.33.036
(c) Provisions         13,062         14,39           (d) Current tax liabilities (net)         298         12		<ul> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> </ul>	1,12,527	
(d) Current tax liabilities (net) 298 11		<ul> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> <li>(iii) Other financial liabilities</li> </ul>	1,12,527 11,230	9,318
		Total outstanding dues of micro enterprises and small Enterprises     Total outstanding dues of creditors other than micro     enterprises and small Enterprises     (iii) Other financial liabilities     b) Other Current liabilities	1,12,527 11,230 1,54,390	9,318 1,31,572
		<ul> <li>Total outstanding dues of micro enterprises and small Enterprises</li> <li>Total outstanding dues of creditors other than micro enterprises and small Enterprises</li> <li>(iii) Other financial liabilities</li> <li>b) Other Current liabilities</li> <li>c) Provisions</li> </ul>	1,12,527 11,230 1,54,390 13,062	1,33,036 9,318 1,31,572 14,391 111
		Total outstanding dues of micro enterprises and small Enterprises     Total outstanding dues of creditors other than micro     enterprises and small Enterprises     (iii) Other financial liabilities     b) Other Current liabilities     c) Provisions d) Current tax liabilities (net)	1,12,527 11,230 1,54,390 13,062 298	9,318 1,31,572





### C. Statement of Cash Flows

Particulars	Six month	is ended
	30.09.2022	30.09.2021
	(Unaudited)	(Unaudited
Cash Flow from Operating Activities		
Profit before tax	7,915	3,19
Adjustments :		
Depreciation and amortization expenses	5,133	4,82
(Profit)/Loss on diminution in value of stores and investments	14	-
(Gain) / Loss on disposal of property, plant and equipment	(10)	()
(Gain) / loss on sale of financial instruments	(27)	(53
Provision for expected credit loss	-	(27
Bad debts written off		
Liabilities no longer required written back	(367)	(65)
Interest income	(344)	(315
Amortization of processing fees	(22)	-
Finance /Interest costs	3,806	2,27
Unrealised foreign exchange (gain)/ Loss	(2,816)	(45
Adjustment for profit / (loss) from associate	4	(1
Adjustment due to discounting in warranty provision	36	13
Cash flow before working capital adjustments	13,322	9,07
Working capital adjustments		
Increase/(decrease) in trade receivables	8,174	4,13
(Increase)/decrease in current financial assets	(9,873)	(1,350
(Increase)/decrease in inventories	9,383	6,53
Increase/(decrease) in financial liabilities	(13,721)	(16,717
Increase/(decrease) in provision / other payables	(1,760)	74
Cash flow after working capital requirements	5,525	2,42
Income Tax paid (net of refund)	(2,298)	(3,639
Net cash from operating activities	3,227	(1,213
Cash flow from Investing activities		
Proceeds from sale of property, plant and equipment	71	66
Purchase of property, plant and equipment including capital		
work-in-progress	(446)	(3,152
Purchase of intangible assets	(196)	(41
Purchase of intangible assets under development	(140)	-
Sale /(Purchase) of equity shares / mutual funds	10,052	(2,110
Proceeds from sale of financial instruments	7	(797
	96	394
Interest income received	90	
Interest income received Income received from investment in associates	62	
		6
Income received from investment in associates Net cash flow from / (used in) investing activities	62	6
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities	62 9,506	<u>6:</u> (5,579
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares	62 9,506 (1,708)	6: (5,579 (962
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability	62 9,506 (1,708) (256)	6: <b>(5,579</b> (962 (250
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term	(1,708) (256) (1,833)	6: (5,579 (962 (250 (2,180
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings	(1,708) (256) (1,833) 9,216	<u>(</u> 5,579 (962 (250 (2,180 15,252
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings	(1,708) (256) (1,833) 9,216 (7,322)	<u>(</u> 962 (250 (2,180 15,252 (1,068
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings	(1,708) (256) (1,833) 9,216	61 (5,579 (962 (250 (2,180 15,252 (1,068 (5,540
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462)	6: (5,579 (962 (250 (2,180 15,25; (1,068 (5,540 <b>5,25</b> ;
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C)	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271	6: (5,579 (962 (250 (2,180 15,252 (1,068 (5,540 5,252 (1,540
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271 10,128	63 (5,579 (962 (250 (2,180 15,252 (1,668 (5,540) 5,252 (1,540) 15,455
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C)	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271	63 (5,579 (962 (250 (2,180 15,252 (1,068 (5,540 <b>5,252</b> (1,540 15,455 (1,406)
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Effect of Foreign currency translation Cash and cash equivalents at the end of the period	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271 10,128 (1,203)	6: (5,579 (962 (250 (2,180 15,252 (1,068 (5,540 5,252 (1,540 15,455 (1,406
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Effect of Foreign currency translation Cash and cash equivalents at the end of the period Components of cash and cash equivalents	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271 10,128 (1,203) 16,196	61 (5,579 (962 (250 (2,180 15,252 (1,068 (5,540 <b>5,252</b> (1,540) 15,455 (1,406] <b>12,50</b> 5
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Effect of Foreign currency translation Cash and cash equivalents at the end of the period Components of cash and cash equivalents Balances with banks - In current accounts	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271 10,128 (1,203)	6: (5,579 (962 (250 (2,180 15,25; (1,068 (5,540 <b>5,25;</b> (1,540 15,455 (1,406) <b>12,50</b> 5
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Effect of Foreign currency translation Cash and cash equivalents at the end of the period Components of cash and cash equivalents Balances with banks - In current accounts Balances with banks - In fixed deposits accounts with original	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271 10,128 (1,203) 16,196	61 (5,579 (962 (250 (2,180 15,252 (1,068 (5,540) 5,252 (1,540) 15,455 (1,406) 12,505 9,345
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Effect of Foreign currency translation Cash and cash equivalents at the end of the period Components of cash and cash equivalents Balances with banks - In current accounts Balances with banks - In fixed deposits accounts with original maturity of less than three months	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271 10,128 (1,203) 16,196 15,758 395	61 (5,579 (962 (250 (2,180 15,252 (1,068 (5,540) 5,252 (1,540) 15,455 (1,406) 12,505 9,345
Income received from investment in associates Net cash flow from / (used in) investing activities Cash flow from Financing activities Dividend paid on equity shares Payments for lease liability Finance / Interest cost - long term / short term Proceeds from long term borrowings Repayment of long term borrowings Proceeds/( repayment) from borrowings Net cash flow from / (used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Effect of Foreign currency translation Cash and cash equivalents at the end of the period Components of cash and cash equivalents Balances with banks - In current accounts Balances with banks - In fixed deposits accounts with original	62 9,506 (1,708) (256) (1,833) 9,216 (7,322) (3,559) (5,462) 7,271 10,128 (1,203) 16,196	(962 (250 (2,180 15,252 (1,068 (5,540 <b>5,252</b> (1,540) <b>15,455</b> (1,406) <b>12,505</b> 9,345 3,148



#### **D.** Segment Reporting

#### **Segment Information**

The Group reports segment information as per Ind AS 108 "Operating Segments" read with applicable SEBI circular. The identification of Operating Segments is consistent with performance assessment and resource allocation by the Management. The management has identified following segments:

a) Manufacturing of Machinery and  $\ensuremath{\mathsf{Equipment}}$  Segment

b) Engineering, Procurement and Construction Segment

c) Sugar

d)Ethanol

e) Ethanol (Plant Under Construction) at Philippines

The composition of the Segments

Manufacturing of Machinery & Equipment Segment comprising manufacture of Process Plant Equipment, Presses, Castings, Boiler Tubes & Panels and Containers.

Engineering, Procurement and Construction Segment consists of Projects and Turnkey Solutions for Sugar Plants, Distilleries, Power Plants, Boilers, Air Pollution Control Equipment, Buildings and Factories.

Sugar consists of manufacture and sale of sugar and its by-products.

Ethanol consists of manufacture of ethanol at Sarswati Sugar Mills Ltd.

Ethanol (Plant under construction) at Philippines consists of acquired business of Cavite Biofuels Producers Inc. which is constructing ethanol plant at Philippines.

#### Statement of Segment-wise Revenue, Results, Total Assets and Total Liabilities are as under:

No. 1	Segment Revenue	30.09.2022 (Unaudited)	30.06.2022 Unaudited)	30.09.2021	30.09.2022	30.09.2021	31.03.2022
_	Segment Revenue	(Unaudited)	(Insudited)	/11			
ł	Segment Revenue		Unauditeu	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	o content the tent of content of the tent of tent						
	a) Manufacturing of Machinery & Equipment	56,925	32,875	39,632	89,800	73,223	1,69,82
	b) Engineering, Procurement and Construction	78,851	72,739	88,087	1,51,590	1,56,693	3,40,11
	c) Sugar	20,740	21,500	16,785	42,240	32,461	67,53
	d) Ethanol	5,736	5,307		11,043	-	5,38
	e) Ethanol (Plant Under Construction) at Philippines	(1)	59	(1,328)	58	(1,526)	(2,071
	f) Unallocated	(103)	125	(113)	22	(17)	22
17	Total	1,62,148	1,32,605	1,43,063	2,94,753	2,60,834	5,81,02
	Less: Inter segment revenue	10,895	7,934	5,452	18,829	10,073	31,08
	Net Sales/Income from Operations	1,51,253	1,24,671	1,37,611	2,75,924	2,50,761	5,49,93
H	Segment Results (Profit(+)/Loss(-) before tax and interes	tfrom each segment	)	_			_
	a) Manufacturing of Machinery & Equipment	4,894	1,356	2,100	6,250	3,793	11,66
	b) Engineering, Procurement and Construction	3,115	3,950	1,349	7,065	2,337	9,94
	c) Sugar	1,874	2,095	2,258	3,969	3,414	6,89
	d) Ethanol	191	389		580	-,	(205
	e) Ethanol (Plant Under Construction) at Philippines	(2.772)	(2,269)	(1,734)	(5,041)	(2,378)	(4,089
	f) Unallocated	(473)	(485)	(1,419)	(958)	(1,648)	(2,109
	Total	6,829	5,036	2,554	11,865	5,518	22,10
	Less: i) Interest expense	1,769	1,891	1,100	3,660	2,155	5,88
11	ii) Inter segment interest	145	145	90	290	165	40
1	Total Profit Before Tax	4.915	3,000	1,364	7,915	3,198	15,81
	Inter Segment result have been arrived at after considering	; inter segment inter	est income.		.,	-,	
1					As at	As at	As at
- 1					30.09.2022	30.09.2021	31.03.2022
					(Unaudited)	(Unaudited)	(Audited)
1	Segment Assets						
	a) Manufacturing of Machinery & Equipment				2,12,244	1,76,346	1,98,535
	b) Engineering, Procurement and Construction				3,28,130	3,34,564	3,25,313
	c) Sugar				38,134	63,044	60,916
1	d) Ethanol				21,532		22,327
	e) Ethanol (Plant Under Construction) at Philippines				80,232	77,765	75,587
	) Unallocated		_		1,01,259	77,353	87,325
1	lotal 🛛				7,81,531	7,29,072	7,70,003
	.ess: Inter segment assets				1,18,414	91,707	94,019
	Fotal Assets				6,63,117	6,37,365	6,75,984
	Segment Liabilities			- 1			
	a) Manufacturing of Machinery & Equipment				1,64,494	1,32,559	1,49,763
	b) Engineering, Procurement and Construction					2,71,924	2,58,618
	:) Sugar				2,57,716 14,964	34,768	39,651
	l) Ethanol				13,297	,	13,461
	e) Ethanol (Plant Under Construction) at Philippines				78,516	66,702	68,119
c							
(					29.440	12.071	20.181
e f	) Unallocated				29,440 5.58.427	12,071 5,18,024	20,181
e f					29,440 5,58,427 1,18,414	12,071 5,18,024 91,707	20,181 <b>5,49,793</b> 94,019



#### Notes:

- .1. The above Consolidated financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2022.
- 2. The Consolidated financial results of the Group include the result of Isgec Heavy Engineering Limited (hereinafter referred to as "the Company") and its 19 subsidiaries and 1 Associate. The Company together with its subsidiaries is herein referred to as the Group.
- 3. The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereafter.
- 4. The Indian Parliament has approved the Code on Wages, 2019 and the Code on Social Security, 2020 relating to employee benefits during employment and post employment benefits which would impact the contributions by the Group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are notified.
- 5. The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

#### FOR ISGEC HEAVY ENGINEERING LIMITED

Date : November 11, 2022 Place: Noida



ADITYA PURTY MANAGING DIRECTOR la

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