

Uploaded on BSE Limited
Website: <http://listing.bseindia.com>Ho-425-S
Manager – Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dated: 13.03.2020

Dear Sir/Madam,

Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.
Scrip Code: 533033, Scrip Id: ISGEC

1. ICRA Limited has assigned credit ratings for Rs. 570 Crores (enhanced from Rs. 550 Crores) line of credit to **Isgec Hitachi Zosen Limited** vide its communication dated 13.03.2020 . Isgec Hitachi Zosen Limited is a subsidiary and joint Venture Company of Isgec heavy Engineering Limited.

The Comparative ratings before and after receipt of above communication are given below-

Bank/Financial Institution	Instrument	Previous Rated Amount (Rs/ Crore)	Previous Assigned Rating	Current Rated Amount (Rs/ Crore)	Current Assigned Rating
State Bank of India	Fund Based Facilities	30.00	[ICRA]AA (SO) (stable)	30.00	[ICRA]AA (CE) (stable)
State Bank of India	Non Fund Based Facilities	80.00	[ICRA]AA (SO) (stable)	105.00	[ICRA]AA (CE) (stable)
Standard Chartered Bank	Fund Based Facilities	25.00	[ICRA]AA (SO) (stable)	25.00	[ICRA]AA (CE) (stable)
Standard Chartered Bank	Non Fund Based Facilities	50.00	[ICRA]AA (SO) (stable)	50.00	[ICRA]AA (CE) (stable)
HDFC Bank	Fund Based Facilities	65.00	[ICRA]AA (SO) (stable)	55.00	[ICRA]AA (CE) (stable)
HDFC Bank	Non Fund Based Facilities	20.00	[ICRA]AA (SO) (stable)	30.00	[ICRA]AA (CE) (stable)
Kotak Mahindra Bank	Fund Based Facilities	20.00	[ICRA]AA (SO) (stable)	20.00	[ICRA]AA (CE) (stable)
Kotak Mahindra Bank	Non Fund Based Facilities	30.00	[ICRA]AA (SO) (stable)	30.00	[ICRA]AA (CE) (stable)
The Hongkong & Shanghai Banking Corporation Ltd.	Non Fund Based Facilities	40.00	[ICRA]AA (SO) (stable)	40.00	[ICRA]AA (CE) (stable)

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ISGEC HEAVY ENGINEERING LTD.

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Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-4085100
www.isgect.com

Bank/Financial Institution	Instrument	Previous Rated Amount (Rs/ Crore)	Previous Assigned Rating	Current Rated Amount (Rs/ Crore)	Current Assigned Rating
IDFC Bank Limited	Non Fund Based Facilities	60.00	[ICRA]AA (SO) (stable)	60.00	[ICRA]AA (CE) (stable)
BNP Paribas	Non Fund Based Facilities	40.00	[ICRA]AA (SO) (stable)	40.00	[ICRA]AA (CE) (stable)
ICICI Bank	Fund Based Facilities	10.00	[ICRA]AA-(S) (stable)	10.00	[ICRA]AA-(CE) (stable)
ICICI Bank	Non Fund Based Facilities	20.00	[ICRA]AA-(S) (stable)	20.00	[ICRA]AA-(CE) (stable)
Yes Bank	Non Fund Based Facilities	25.00	[ICRA]BBB+ (stable)	25.00	[ICRA]BBB+ (stable)
Unallocated facility		35.00	[ICRA]BBB+ (stable)	10.00	[ICRA]BBB+ (stable)
ICICI Bank	Term Loan	-	-	20.00	[ICRA]BBB+ (stable)
Total Facility		550.00		570.00	

2. This letter is being sent in compliance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable. Please take the same on record.

Thanking you,

Yours faithfully,
For Isgect Heavy Engineering Ltd.


(S.K. Khorana)
Executive Director & Company Secretary