

ISGEC HEAVY ENGINEERING LIMITED
(Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED)
REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 31.03.2013**

		(` in Lacs)					
S.		(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
No.	Particulars	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	30.09.2012 (Audited)
1	Income from Operations						
	a) Net Sales/ income from operations (Net of excise duty)	60,942	56,882	63,124	117,824	125,242	258,316
	b) Other operating Income	2,076	2,225	1,608	4,301	2,790	8,041
	Total income from operations (net)	63,018	59,107	64,732	122,125	128,032	266,357
2.	Expenses :						
	(a) Cost of materials consumed	9,709	8,496	15,381	18,205	26,734	55,586
	(b) Purchase of stock-in-trade	18,456	24,643	21,030	43,099	46,647	99,300
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade. (Increase)/decrease	5,992	1,939	(1,358)	7,931	(752)	(3,194)
	(d) Employee benefits expense	4,791	4,477	4,624	9,268	9,431	17,973
	(e) Depreciation and amortisation expense	1,367	1,226	1,111	2,593	2,104	4,513
	(f) Erection & commissioning expenses	8,046	3,830	7,377	11,876	10,611	22,169
	(g) Other expenses	13,021	12,685	15,023	25,706	29,395	61,069
	Total expenses	61,382	57,296	63,188	118,678	124,170	257,416
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	1,636	1,811	1,544	3,447	3,862	8,941
4.	Other Income	699	459	888	1,158	1,604	3,679
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,335	2,270	2,432	4,605	5,466	12,620
6.	Finance costs	592	457	607	1,049	1,252	2,550
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,743	1,813	1,825	3,556	4,214	10,070
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7-8)	1,743	1,813	1,825	3,556	4,214	10,070
10.	Tax expense	564	589	501	1,153	1,276	3,066
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,179	1,224	1,324	2,403	2,938	7,004
12.	Extraordinary items (net of tax expense `)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	1,179	1,224	1,324	2,403	2,938	7,004
14.	Share of profit/(loss) of associates						
15.	Minority Interest						
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	1,179	1,224	1,324	2,403	2,938	7,004
17.	Paid up equity share capital (Face Value of the equity share Rs.10/- each)	737	737	737	737	737	737
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						53,693
19.i	Earning Per Share (before extraordinary items) (of ` 10 /- each) (not annualised)						
	(a) Basic	16.00	16.61	17.96	32.61	39.86	95.04
	(b) Diluted	16.00	16.61	17.96	32.61	39.86	95.04
19.ii	Earning Per Share (after extra-ordinary items) (of ` 10 /- each) (not annualised)						
	(a) Basic	16.00	16.61	17.96	32.61	39.86	95.04
	(b) Diluted	16.00	16.61	17.96	32.61	39.86	95.04

SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 31.03.2013

		(₹ in Lacs)					
		(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended	preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
S.No.	Particulars	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	30.09.2012 (Audited)
A PARTICULARS OF THE SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	2,818,428	2,824,662	2,856,594	2,818,428	2,856,594	2,835,095
	- Percentage of shareholding	38.24	38.33	38.76	38.24	38.76	38.47
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- No. of Shares	4,551,112	4,544,878	4,512,946	4,551,112	4,512,946	4,534,445
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.76	61.67	61.24	61.76	61.24	61.53
<u>Three months ended 31.03.2013</u>							
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the year		Nil				
	Remaining unresolved at the end of the quarter		Nil				

ISGEC HEAVY ENGINEERING LIMITED
Standalone Statement of Assets and Liabilities are as under

PARTICULARS	As at current half year ended 31.03.2013 (Unaudited)	(Rs. in Lacs) As at previous year ended 30.09.2012 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:		
a) Share Capital	737	737
b) Reserves & Surplus	56,075	53,693
c) Money received against share warrants		
Sub Total-Share holders' Fund	56,812	54,430
2 SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3 MINORITY INTEREST	-	-
4 NON CURRENT LIABILITIES		
a) Long Term Borrowings	10,295	12,899
b) Deferred Tax Liabilities (net)	1,467	1,226
c) Other Long term Liabilities	12,375	9,526
d) Long Term Provisions	11,716	9,630
Sub-total Non Current Liabilities	35,853	33,281
5 CURRENT LIABILITIES		
a) Short Term Borrowings	11,138	6,355
b) Trade Payables	60,240	55,828
c) Other Current Liabilities	44,073	52,220
d) Short Term Provisions	6,027	7,905
Sub-total Current Liabilities	121,478	122,308
TOTAL-EQUITY AND LIABILITIES	214,143	210,019
B ASSETS		
1 NON CURRENT ASSETS		
a) Fixed Assets	43,455	41,586
b) Goodwill on Consolidation	-	-
c) Non Current Investments	12,631	12,331
d) Deferred Tax assets (net)	-	-
e) Long Term Loan and advances	1,043	1,464
f) Other Non current assets	601	3
Sub-total Non Current Assets	57,730	55,384
2 CURRENT ASSETS		
a) Current Investments	17,588	14,807
b) Inventories	36,017	44,485
c) Trade Receivables	66,302	69,076
d) Cash and Cash Equivalents	19,263	7,768
e) Short Term Loan and advances	16,877	18,454
f) Other Current assets	366	45
Sub-total Current Assets	156,413	154,635
TOTAL ASSETS	214,143	210,019

1. The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
2. The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th May, 2013 and have been subjected to a "Limited Review" by the Statutory Auditors.
3. The current period/year figures in this statement have been reported in the format recommended as per SEBI circular dated April 16, 2012. The comparative figures have been accordingly regrouped/rearranged to conform to the current period presentation.

FOR ISGEC HEAVY ENGINEERING LIMITED

(ADITYA PURI)
MANAGING DIRECTOR

Dated : 13.05.2013