

ISGEC HEAVY ENGINEERING LIMITED
(Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED)
REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 30.06.2013**

		(₹ in Lacs)					
		(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
S.		30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	30.09.2012
No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1 Income from Operations						
	a) Net Sales/ income from operations (Net of excise duty)	54,422	60,942	58,279	172,246	183,521	258,316
	b) Other operating Income	1,749	2,076	1,878	6,050	4,668	8,041
	Total income from operations (net)	56,171	63,018	60,157	178,296	188,189	266,357
	2. Expenses :						
	(a) Cost of materials consumed	9,309	9,709	13,168	27,514	39,902	55,586
	(b) Purchase of stock-in-trade	21,837	18,456	25,503	64,936	72,150	99,300
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade. (Increase)/decrease	3,676	5,992	(2,846)	11,607	(3,598)	(3,194)
	(d) Employee benefits expense	4,580	4,791	4,289	13,848	13,720	17,973
	(e) Depreciation and amortisation expense	1,397	1,367	1,164	3,990	3,268	4,513
	(f) Erection & commissioning expenses	3,185	8,046	4,199	15,061	14,810	22,169
	(g) Other expenses	10,841	13,021	14,834	36,547	44,230	61,069
	Total expenses	54,825	61,382	60,311	173,503	184,482	257,416
	3. Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	1,346	1,636	-154	4,793	3,707	8,941
	4. Other Income	1,444	699	1,522	2,602	3,126	3,679
	5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,790	2,335	1,368	7,395	6,833	12,620
	6. Finance costs	599	592	666	1,648	1,917	2,550
	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,191	1,743	702	5,747	4,916	10,070
	8. Exceptional items	-	-	-	-	-	-
	9. Profit/Loss from ordinary activities before tax (7-8)	2,191	1,743	702	5,747	4,916	10,070
	10. Tax expense	747	564	1	1,900	1,277	3,066
	11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1,444	1,179	701	3,847	3,639	7,004
	12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
	13. Net Profit/(Loss) for the period (11-12)	1,444	1,179	701	3,847	3,639	7,004
	14. Share of profit/(loss) of associates						
	15. Minority Interest						
	16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	1,444	1,179	701	3,847	3,639	7,004
	17. Paid up equity share capital (Face Value of the equity share Rs.10/- each)	737	737	737	737	737	737
	18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						53,693
	19.i Earning Per Share (before extraordinary items) (of ₹ 10 /- each) (not annualised)						
	(a) Basic	19.59	16.00	9.51	52.20	49.38	95.04
	(b) Diluted	19.59	16.00	9.51	52.20	49.38	95.04
	19.ii Earning Per Share (after extra-ordinary items) (of ₹ 10 /- each) (not annualised)						
	(a) Basic	19.59	16.00	9.51	52.20	49.38	95.04
	(b) Diluted	19.59	16.00	9.51	52.20	49.38	95.04

SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30.06.2013

		(₹ in Lacs)					
S.No.	Particulars	(1) 3 Months ended 30.06.2013 (Unaudited)	(2) preceding 3 months ended 31.03.2013 (Unaudited)	(3) Corresponding 3 Months ended in the previous year 30.06.2012 (Unaudited)	(4) Year to date figures for current period ended 30.06.2013 (Unaudited)	(5) Year to date figures for the previous year ended 30.06.2012 (Unaudited)	(6) Previous year ended 30.09.2012 (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	2,814,580	2,818,428	2,842,436	2,814,580	2,842,436	2,835,095
	- Percentage of shareholding	38.19	38.24	38.57	38.19	38.57	38.47
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- No. of Shares	4,554,960	4,551,112	4,527,104	4,554,960	4,527,104	4,534,445
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.81	61.76	61.43	61.81	61.43	61.53

Three months ended 30.06.2013**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the year	Nil
Remaining unresolved at the end of the quarter	Nil

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th August, 2013 and have been subjected to a "Limited Review" by the Statutory Auditors.
- Figures have been regrouped/rearranged wherever necessary.

FOR ISGEC HEAVY ENGINEERING LIMITED

(ADITYA PURI)
MANAGING DIRECTOR

Dated : 14.08.2013