



Ho-425-S

Dated: 14.08.2017

Manager – Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Furnishing of Information as per**  
**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Scrip Code : 533033, Scrip Id: ISGEC**

**Sub: Unaudited Standalone Financial Results for the quarter and three months ended**  
**June 30, 2017**


1. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Standalone Financial Results of the Company for the quarter and three months ended June 30, 2017. These results were approved by the Board of Directors in its meeting held on today i.e. August 14, 2017 at 10:00 a.m..
2. These results were subjected to a Limited Review by the Statutory Auditors of the Company. A copy of the Limited Review Report given by the Statutory Auditors which was placed before the Board of Directors in its meeting held on today is also enclosed.

The meeting of the Board of Directors was concluded at 12:30 p.m..

The above is for your information and records please.

Thanking you,

Yours faithfully,  
For Isgect Heavy Engineering Limited

  
(S.K. Khorana)  
Executive Director & Company Secretary

Encl: (i) Unaudited Standalone Financial Results for the quarter  
and three months ended on June 30, 2017

(ii) Limited Review Auditors Report.

**ISGEC HEAVY ENGINEERING LIMITED**  
**REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA) CIN: L23423HR1933PLC000097**  
**Tel: +91-120-4085405, Fax: +91-0120-2412250 Email: cfo@isgec.com, Website: www.isgec.com**  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30.06.2017**

(Rs. in Lacs except earning per share)

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30.06.2017	31.03.2017	30.06.2016	30.06.2017	30.06.2016	31.03.2017
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	49,444	93,463	66,880	49,444	66,880	3,11,099
II	Other Income	1,792	2,915	2,058	1,792	2,058	9,323
III	<b>Total Income (I+II)</b>	<b>51,236</b>	<b>96,378</b>	<b>68,938</b>	<b>51,236</b>	<b>68,938</b>	<b>3,20,422</b>
IV	<b>Expenses :</b>						
	(a) Cost of materials consumed	12,065	11,154	9,888	12,065	9,888	42,721
	(b) Purchase of stock-in-trade	11,002	39,958	26,469	11,002	26,469	1,17,875
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/decrease	(8,938)	3,596	(1,191)	(8,938)	(1,191)	(4,864)
	(d) Employee benefits expense	6,657	6,868	6,484	6,657	6,484	26,784
	(e) Finance costs	197	695	525	197	525	2,080
	(f) Depreciation and amortisation expense	1,589	1,661	1,539	1,589	1,539	6,382
	(g) Erection & commissioning expenses	12,599	7,977	5,134	12,599	5,134	37,806
	(h) Other expenses	13,545	17,249	14,123	13,545	14,123	64,872
	<b>Total expenses (IV)</b>	<b>48,716</b>	<b>89,158</b>	<b>62,971</b>	<b>48,716</b>	<b>62,971</b>	<b>2,93,656</b>
V	<b>Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>2,520</b>	<b>7,220</b>	<b>5,967</b>	<b>2,520</b>	<b>5,967</b>	<b>26,766</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>2,520</b>	<b>7,220</b>	<b>5,967</b>	<b>2,520</b>	<b>5,967</b>	<b>26,766</b>
VIII	Tax expense:						
	a) Current Tax	965	1,477	1,954	965	1,954	8,138
	b) Deferred Tax	(137)	(85)	(193)	(137)	(193)	(235)
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>1,692</b>	<b>5,828</b>	<b>4,206</b>	<b>1,692</b>	<b>4,206</b>	<b>18,863</b>
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(14)	(14)	(15)	(14)	(15)	(55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5	4	5	5	5	19
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,683</b>	<b>5,818</b>	<b>4,196</b>	<b>1,683</b>	<b>4,196</b>	<b>18,827</b>
XII	Paid up equity share capital (Face Value of the equity share Rs.10/- each)	735	735	735	735	735	735
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,11,815
XIV	<b>Earning Per Share (of Rs. 10 /- each) (not annualised)</b>						
	(a) Basic (in Rs.)	23.01	79.26	57.20	23.01	57.20	256.54
	(b) Diluted (in Rs.)	23.01	79.26	57.20	23.01	57.20	256.54

Notes:

- The above results of the company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2017 and have been subjected to "Limited Review" by the Statutory Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and principles generally accepted in India. The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016.
- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- Figures for the previous period have been regrouped / reclassified to conform to the figures for the current period.

**FOR ISGEC HEAVY ENGINEERING LIMITED**

Date : 14th August, 2017

Place: Noida

  
**(ADITYA PURI)**  
**MANAGING DIRECTOR**

## Review Report

To

The Board of Directors,  
Isgec Heavy Engineering Limited  
Yamuna Nagar, Haryana

### *Introduction*

We have reviewed the accompanying statement of unaudited financial results and the accompanying notes of the Isgec Heavy Engineering Limited ("the Company") for the Quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### *Scope of Review*

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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### Other Offices

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C-20, Panchsheel Enclave, New Delhi - 110017  
Tel: +91-11-41200800

#### **Ludhiana**

B-XIX-220, Park Jharai Road,  
Near SBI Treasury Branch, Ghumar Mandi,  
Ludhiana-141001, (Punjab)  
Tel: +91-161-2774527 Fax: +91-161-2771618

### Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards( 'Ind AS') prescribed under Section 133 of the Companies Act, 2013 , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. VASUDEVA & CO.  
Chartered Accountants  
FRN-000235N

*Abhinav Khosla*

Abhinav Khosla  
Partner  
M. No. 087010



Place : New Delhi  
Date : 14<sup>th</sup> August, 2017