

THE SARASWATI INDUSTRIAL SYNDICATE LIMITED

REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF

THREE MONTHS ENDED ON 31.03.2008

(Rs. in Laacs)

S. No.	Particulars	(1)	(2)	(3)	(4)	(5)
		3 Months ended 31.03.08	Corresponding 3 Months ended in the previous year 31.03.07	Year to date figures for current Year ended 31.03.08	Year to date figures for the previous year ended 31.03.07	Previous Accounting year ended 30.09.2007
1.	Gross Sales	30,123	29,088	47,969	53,101	120,387
2.	Less: Excise Duty	1,767	1,805	2,891	2,914	6,818
3.	Net Sales / Income from Operations	28,356	27,283	45,078	50,187	113,569
4.	Other Income	1,221	233	1,884	559	2,036
5.	Total Income	29,577	27,516	46,962	50,746	115,605
6.	Expenditure :					
	(a) (Increase) / decrease in stock-in-trade and work in progress	(5,781)	(2,448)	(8,540)	(2,606)	1,383
	(b) Consumption of raw materials	12,562	9,152	19,303	15,122	28,900
	(c) Purchase of traded goods	12,841	13,291	19,090	23,920	52,366
	(d) Employees cost	2,530	1,793	4,646	3,443	7,259
	(e) Depreciation	440	311	841	608	1,349
	(f) Other expenditure	5,176	3,427	8,315	6,073	13,348
	(g) Total	27,768	25,526	43,655	46,560	104,605
7.	Interest	107	53	214	131	279
8.	Exceptional items	0	0	0	0	0
9.	Profit(+)/Loss(-) from Ordinary Activities before tax	1,702	1,937	3,093	4,055	10,721
10.	Tax expense	601	681	1,098	1,377	3,730
11.	Profit(+)/Loss(-) from Ordinary Activities after tax (9)	1,101	1,256	1,995	2,678	6,991
12.	Extraordinary items	0	0	0	0	0
13.	Net Profit(+)/Loss(-) for the period (11-12)	1,101	1,256	1,995	2,678	6,991
14.	Paid up Equity Share Capital (Face value of share Rs.10/- each)	737	737	737	737	737
15.	Reserve excluding revaluation reserves as per Balance Sheet of previous accounting year.					26,377
16.	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	14.98	17.65	28.05	36.87	95.20
17.	Public Shareholding					
	- Number of shares	3,352,948	3,359,048	3,352,948	3,359,048	3,352,948
	- Percentage of shareholding	45.50	45.58	45.50	45.58	45.50

Notes:-

1. Being single segment Company, segment wise reporting is not required.
2. During the quarter, no investor complaint was received.
3. The above results for the quarter ended 31st March, 2008 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 30th April, 2008.
4. Figures have been regrouped/rearranged where ever necessary.

FOR THE SARASWATI INDUSTRIAL SYNDICATE LIMITED

(ADITYA PURI)

MANAGING DIRECTOR

Dated : 30.04.2008