

THE SARASWATI INDUSTRIAL SYNDICATE LIMITED

REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF
THREE MONTHS ENDED ON 31.03.2009**

(Rs. in Lacs)

S. No.	Particulars	(1)	(2)	(3)	(4)	(5)
		3 Months ended 31.03.09	Corresponding 3 Months ended 31.03.08 in the previous year	Year to date figures for current Period ended 31.03.09	Year to date figures for the previous year ended 31.03.08	Previous Accounting year ended 30.09.08 (Audited)
1. a)	Gross Sales	47,287	30,123	78,757	47,969	136,380
b)	Less: Excise Duty	1,715	1,767	3,131	2,891	7,409
c)	Net Sales / Income from Operations	45,572	28,356	75,626	45,078	128,971
2.	Expenditure :					
(a)	(Increase) / decrease in stock-in-trade and work in progress	2,925	(5,781)	(1,212)	(8,540)	(10,638)
(b)	Consumption of raw materials	13,144	12,562	24,453	19,303	45,724
(c)	Purchase of traded goods	11,414	12,841	20,363	19,090	48,169
(d)	Employees cost	3,014	2,530	5,862	4,698	9,815
(e)	Depreciation	676	440	1,354	841	2,138
(f)	Other expenditure	11,831	5,176	21,621	8,263	23,181
(g)	Total	43,004	27,768	72,441	43,655	118,389
	Profit from operations before other income, interest & exceptional items (1-2)	2,568	588	3,185	1,423	10,582
3.	Other Income	237	1,221	470	1,884	1,283
5.	Profit before interest & exceptional items (3+4)	2,805	1,809	3,655	3,307	11,865
6.	Interest	948	107	1,424	214	1,923
	Profit after interest but before exceptional items (5-6)	1,857	1,702	2,231	3,093	9,942
8.	Exceptional items	0	0	0	0	(5,120)
9.	Profit(+)/Loss(-) from Ordinary Activities before tax expense	1,857	1,702	2,231	3,093	4,822
10.	Tax expense	651	601	813	1,098	2,087
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,206	1,101	1,418	1,995	2,735
12.	Extraordinary items	0	0	0	0	0
13.	Net Profit (+)/ Loss (-) for the period (11-12)	1,206	1,101	1,418	1,995	2,735
14.	Paid up Equity Share Capital (Face value of share Rs.10/- each)	737	737	737	737	737
15.	Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year.					28,940
16.	Earning Per Share (EPS)					
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	15.89	14.98	17.60	28.05	46.74
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	15.89	14.98	17.60	28.05	46.74
17.	Public Shareholding					
-	Number of shares	3,219,540	3,352,948	3,219,540	3,352,948	3,352,948
-	Percentage of shareholding	43.69	45.50	43.69	45.50	45.50
18.	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
-	No. of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of shares (as a % of the total share capital of the Company)					
b)	Non-encumbered					
-	No. of Shares	4150000	4016592	4150000	4016592	4016592
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	56.31	54.50	56.31	54.50	54.50

Notes:-

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- During the quarter, no investor complaint was received.
- The above results for the quarter ended 31st March, 2009 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 25th April, 2009.

4. Figures have been regrouped/rearranged where ever necessary.

FOR THE SARASWATI INDUSTRIAL SYNDICATE LIMITED

sd/-

(ADITYA PURI)

MANAGING DIRECTOR

Dated : 25.04.2009