

THE SARASWATI INDUSTRIAL SYNDICATE LIMITED

REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF
THREE MONTHS ENDED ON 31.03.2010**

(Rs. in Lacs)

S. No.	Particulars	(1)	(2)	(3)	(4)	(5)
		3 Months ended 31.03.10	Corresponding 3 Months ended 31.03.09 in the previous year	Year to date figures for current Period ended 31.03.10	Year to date figures for the previous year ended 31.03.09	Previous Accounting year ended 30.09.09 (Audited)
1.	a) Gross Sales/ Income from Operations	45,729	47,287	81,898	78,757	176,531
	b) Less: Excise Duty	1,665	1,715	2,799	3,131	6,540
	c) Net Sales / Income from Operations	44,064	45,572	79,099	75,626	169,991
2.	Expenditure :					
	(a) (Increase) / decrease in stock-in-trade and work in progress	(1,043)	2,925	(1,004)	(1,212)	5,861
	(b) Consumption of raw materials	10,561	13,144	17,729	24,453	45,361
	(c) Purchase of traded goods	18,563	11,414	32,250	20,363	58,716
	(d) Employees cost	3,517	3,014	6,574	5,862	11,154
	(e) Depreciation	722	676	1,427	1,354	2,832
	(f) Other expenditure	9,301	11,831	16,894	21,621	37,358
	(g) Total	41,621	43,004	73,870	72,441	161,282
	Profit from operations before other income, interest & exceptional items (1-2)	2,443	2,568	5,229	3,185	8,709
3.	Other Income	2,053	237	2,282	470	1,622
4.	Profit before interest & exceptional items (3+4)	4,496	2,805	7,511	3,655	10,331
6.	Interest	340	948	667	1,424	2,327
	Profit after interest but before exceptional items (5-6)	4,156	1,857	6,844	2,231	8,004
8.	Exceptional items	0	0	0	0	0
9.	Profit(+)/Loss(-) from Ordinary Activities before Tax expense :	4,156	1,857	6,844	2,231	8,004
	Current Tax	931	666	1,848	879	2,915
	Fringe Benefit tax	0	20	0	55	63
	Deferred Tax	(36)	(35)	(66)	(121)	(87)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3,261	1,206	5,062	1,418	5,113
12.	Extraordinary items	0	0	0	0	0
13.	Net Profit (+)/ Loss (-) for the period (11-12)	3,261	1,206	5,062	1,418	5,113
14.	Paid up Equity Share Capital (Face value of share Rs.10/- each)	737	737	737	737	737
15.	Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year.					33,316
16.	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	43.76	15.89	67.79	17.60	68.20
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	43.76	15.89	67.79	17.60	68.20
17.	Public Shareholding					
	- Number of shares	3,135,537	3,219,540	3,135,537	3,219,540	3,210,672
	- Percentage of shareholding	42.55	43.69	42.55	43.69	43.57

18 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- No. of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
- No. of Shares	4234003	4150000	4234003	4150000	4158868
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	57.45	56.31	57.45	56.31	56.43

Notes:-

1. Statement of Assets and Liabilities as on 31.03.2010 are as under

PARTICULARS	(Rs. in Lacs)	
	6 Months ended	Corresponding
	31.03.2010	6 Months ended
	Unaudited	in the Previous Year
	31.03.2009	Unaudited
SHAREHOLDERS' FUNDS:		
a) Capital	737	737
b) Reserve & Surplus	37,714	30,709
LOAN FUNDS	14,566	22,339
DEFERRED TAX LIABILITY	503	217
TOTAL	53,520	54,002
FIXED ASSETS	25,458	24,544
INVESTMENT	11,905	8,037
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	27,964	36,292
(b) Sundry Debtors	44,949	38,436
(c) Cash and Bank Balances	3,426	1,468
(d) Other current Assets	60	20
(e) Loans and Advances	17,395	10,660
Less: Current Liabilities and Provisions	-	-
(a) Liabilities	66,678	57,220
(b) Provisions	10,959	8,235
Net Current Assets	16,157	21,421
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	53,520	54,002

2. The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
3. During the quarter, no investor complaint was received.
4. The above results for the quarter ended 31st March, 2010 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 8th May, 2010.
5. Figures have been regrouped/rearranged where ever necessary.

FOR THE SARASWATI INDUSTRIAL SYNDICATE LIMITED

(ADITYA PURI)
MANAGING DIRECTOR

Dated : 08.05.2010