

**THE SARASWATI INDUSTRIAL SYNDICATE LIMITED**

REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**UNAUDITED FINANCIAL RESULTS OF  
THREE MONTHS ENDED ON 31.03.2011**

(₹ in Lacs)						
S. No.	Particulars	(1) 3 Months ended 31.03.11	(2) Corresponding 3 Months ended in the previous year 31.03.10	(3) Year to date figures for current Period ended 31.03.11	(4) Year to date figures for the previous year ended 31.03.10	(5) Previous Accounting year ended 30.09.10 (Audited)
1. a)	Gross Sales/ Income from Operations	55,044	45,419	99,399	80,870	180,170
b)	Less: Excise Duty	2,109	1,665	3,661	2,799	6,182
c)	Net Sales	52,935	43,754	95,738	78,071	173,988
d)	Other Operating Income	475	729	1,315	1,488	3,172
e)	Total Income	53,410	44,483	97,053	79,559	177,160
2.	Expenditure :					
(a)	(Increase) / decrease in stock-in-trade and work in progress	(3,342)	(1,043)	(7,698)	(1,004)	(5,136)
(b)	Consumption of raw materials	15,280	10,561	26,821	17,729	40,959
(c)	Purchase of traded goods	17,550	18,563	36,986	32,250	75,926
(d)	Employees cost	4,528	3,517	8,393	6,574	13,365
(e)	Depreciation	930	722	1,813	1,427	3,074
(f)	Other expenditure	15,795	9,301	26,356	16,894	38,865
(g)	Total	50,741	41,621	92,671	73,870	167,053
3.	<b>Profit from operations before other income, interest &amp; exceptional items (1-2)</b>	<b>2,669</b>	<b>2,862</b>	<b>4,382</b>	<b>5,689</b>	<b>10,107</b>
4.	Other Income	475	1,634	995	1,822	2,803
5.	<b>Profit before interest &amp; exceptional items (3+4)</b>	<b>3,144</b>	<b>4,496</b>	<b>5,377</b>	<b>7,511</b>	<b>12,910</b>
6.	Interest	449	340	889	667	1,378
7.	<b>Profit after interest but before exceptional items (5-6)</b>	<b>2,695</b>	<b>4,156</b>	<b>4,488</b>	<b>6,844</b>	<b>11,532</b>
8.	Exceptional items	0	0	0	0	0
9.	<b>Profit(+)/Loss(-) from Ordinary Activities before</b>	<b>2,695</b>	<b>4,156</b>	<b>4,488</b>	<b>6,844</b>	<b>11,532</b>
10.	Tax expense :					
a)	Current Tax	840	931	1,360	1,848	3,252
b)	Deferred Tax	(50)	(36)	(120)	(66)	77
11.	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>1,905</b>	<b>3,261</b>	<b>3,248</b>	<b>5,062</b>	<b>8,203</b>
12.	Extraordinary items	0	0	0	0	0
13.	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>1,905</b>	<b>3,261</b>	<b>3,248</b>	<b>5,062</b>	<b>8,203</b>
14.	Paid up Equity Share Capital (Face value of share Rs.10/- each)	737	737	737	737	737
15.	Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year.					40,770
16.	Earning Per Share (EPS)					
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (₹)	25.17	43.76	42.44	67.79	112.36
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (₹)	25.17	43.76	42.44	67.79	112.36
17.	Public Shareholding					
-	Number of shares	3,089,292	3,135,537	3,089,292	3,135,537	3,121,211
-	Percentage of shareholding	41.92	42.55	41.92	42.55	42.35
18.	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					

- No. of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
- No. of Shares	4280248	4234003	4280248	4234003	4248329
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	58.08	57.45	58.08	57.45	57.65

Notes:-

1. Statement of Assets and Liabilities as on 31.03.2011 are as under

(Rs. in Lacs)

PARTICULARS	As at 31.03.2011 Unaudited	As at 31.03.2010 Unaudited
<b>SHAREHOLDERS' FUNDS:</b>		
a) Capital	737	737
b) Reserve & Surplus	44,018	37,714
<b>LOAN FUNDS</b>	<b>20,570</b>	<b>14,566</b>
<b>DEFERRED TAX LIABILITY</b>	<b>526</b>	<b>503</b>
<b>TOTAL</b>	<b>65,851</b>	<b>53,520</b>
<b>FIXED ASSETS</b>	<b>31,718</b>	<b>25,458</b>
<b>INVESTMENT</b>	<b>21,159</b>	<b>11,905</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	49,483	27,964
(b) Sundry Debtors	59,778	44,949
(c) Cash and Bank Balances	4,419	3,426
(d) Other current Assets	106	60
(e) Loans and Advances	22,767	17,395
Less: Current Liabilities and Provisions	-	-
(a) Liabilities	110,517	66,678
(b) Provisions	13,062	10,959
<b>Net Current Assets</b>	<b>12,974</b>	<b>16,157</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>65,851</b>	<b>53,520</b>

2. The Company has only one segment of Engineering business. Hence segment reporting is not applicable.

3. No investor complaints were pending at the beginning and at the end of the quarter. During the quarter, no complaint was received.

4. The above results for the quarter ended 31st March, 2011 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 14th May, 2011.

5. Figures have been regrouped/rearranged where ever necessary.

**FOR THE SARASWATI INDUSTRIAL SYNDICATE LIMITED**

**(ADITYA PURI)**  
**MANAGING DIRECTOR**

Dated : 14.05.2011