

**ISGEC HEAVY ENGINEERING LIMITED**  
( Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED)  
REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**STATEMENT OF STANDALONE UNAUDITED RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED 31.03.2012**

		(₹ in Lacs)					
S. No.	Particulars	(1) 3 Months ended 31.03.2012	(2) preceding 3 months ended 31.12.2011	(3) Corresponding 3 Months ended in the previous year 31.03.2011	(4) Year to date figures for current period ended 31.03.2012	(5) Year to date figures for the previous year ended 31.03.2011	(6) Previous year ended 30.09.2011  (Audited)
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/ income from operations (Net of excise duty)	63,196	62,171	52,639	125,367	95,276	231,779
	b) Other operating Income	1,536	1,129	771	2,665	1,777	4,119
	<b>Total income from operations (net)</b>	<b>64,732</b>	<b>63,300</b>	<b>53,410</b>	<b>128,032</b>	<b>97,053</b>	<b>235,898</b>
<b>2.</b>	<b>Expenses :</b>						
	(a) Cost of materials consumed	15,381	11,110	15,280	26,491	26,779	56,979
	(b) Purchase of stock-in-trade	21,030	25,617	17,550	46,647	36,986	95,478
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade. (Increase)/decrease	(1,358)	606	(3,342)	(752)	(7,698)	(6,585)
	(d) Employee benefits expense	4,624	4,807	4,528	9,431	8,393	16,319
	(e) Depreciation and amortisation expense	1,111	993	930	2,104	1,813	3,809
	(f) Erection & commissioning expenses	7,377	3,234	4,177	10,611	8,067	15,919
	(g) Other expenses	15,061	14,791	11,618	29,852	18,331	43,900
	<b>Total expenses</b>	<b>63,226</b>	<b>61,158</b>	<b>50,741</b>	<b>124,384</b>	<b>92,671</b>	<b>225,819</b>
<b>3.</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>1,506</b>	<b>2,142</b>	<b>2,669</b>	<b>3,648</b>	<b>4,382</b>	<b>10,079</b>
4.	Other Income	888	716	475	1,604	995	2,376
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,394</b>	<b>2,858</b>	<b>3,144</b>	<b>5,252</b>	<b>5,377</b>	<b>12,455</b>
6.	Finance costs	569	469	449	1,038	889	1,674
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,825</b>	<b>2,389</b>	<b>2,695</b>	<b>4,214</b>	<b>4,488</b>	<b>10,781</b>
8.	Exceptional items	-	-	-	-	-	-
<b>9.</b>	<b>Profit/Loss from ordinary activities before tax (7-8)</b>	<b>1,825</b>	<b>2,389</b>	<b>2,695</b>	<b>4,214</b>	<b>4,488</b>	<b>10,781</b>
10.	Tax expense	501	775	790	1,276	1,240	3,269
<b>11.</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,324</b>	<b>1,614</b>	<b>1,905</b>	<b>2,938</b>	<b>3,248</b>	<b>7,512</b>
12.	Extraordinary items (net of tax expense ₹ )	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>1,324</b>	<b>1,614</b>	<b>1,905</b>	<b>2,938</b>	<b>3,248</b>	<b>7,512</b>
14.	Share of profit/(loss) of associates						
15.	Minority Interest						
<b>16.</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)</b>						
17.	Paid up equity share capital (Face Value of the equity share Rs.10/- each)	737	737	737	737	737	737
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						47,426
<b>19.i</b>	<b>Earning Per Share (before extraordinary items) (of ₹ 10 /- each) (not annualised)</b>						
	(a) Basic	17.96	21.90	25.85	39.86	44.07	101.94
	(b) Diluted	17.96	21.90	25.85	39.86	44.07	101.94
<b>19.ii</b>	<b>Earning Per Share (after extra-ordinary items) (of ₹ 10 /- each) (not annualised)</b>						
	(a) Basic	17.96	21.90	25.85	39.86	44.07	101.94
	(b) Diluted	17.96	21.90	25.85	39.86	44.07	101.94

## SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 31.03.2012

		(₹ in Lacs)					
S. No.	Particulars	(1) 3 Months ended 31.03.2012	(2) preceding 3 months ended 31.12.2011	(3) Corresponding 3 Months ended in the previous year 31.03.2011	(4) Year to date figures for current period ended 31.03.2012	(5) Year to date figures for the previous year ended 31.03.2011	(6) Previous year ended 30.09.2011 (Audited)
<b>A PARTICULARS OF THE SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of shares	2,856,594	2,988,445	3,089,292	2,856,594	3,089,292	3,037,644
	- Percentage of shareholding	38.76	40.55	41.92	38.76	41.92	41.22
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- No. of Shares	4512946	4381095	4280248	4512946	4280248	4331896
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.24	59.45	58.08	61.24	58.08	58.78
<b><u>Three months ended 31.03.2012</u></b>							
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the year		Nil				
	Remaining unresolved at the end of the quarter		Nil				

## ISGEC HEAVY ENGINEERING LIMITED

## Standalone Statement of Assets and Liabilities are as under

PARTICULARS	(Rs. in Lacs)	
	As at current half year end 31.03.2012 (Unaudited)	As at previous year end 30.09.2011 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS:</b>		
a) Share Capital	737	737
b) Reserves & Surplus	50,364	47,426
c) Money received against share warrants		
<b>Sub Total-Share holders' Fund</b>	51,101	48,163
<b>2 SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>3 MINORITY INTEREST</b>	-	-
<b>4 NON CURRENT LIABILITIES</b>		
a) Long Term Borrowings	17,252	10,255
b) Deferred Tax Liabilities (net)	674	677
c) Other Long term Liabilities	591	701
d) Long Term Provisions	6,972	7,653
<b>Sub-total Non Current Liabilities</b>	25,489	19,286
<b>5 CURRENT LIABILITIES</b>		
a) Short Term Borrowings	11,329	5,170
b) Trade Payables	48,937	50,333
c) Other Current Liabilities	63,159	70,593
d) Short Term Provisions	10,675	8,965
<b>Sub-total Current Liabilities</b>	134,100	135,061
<b>TOTAL-EQUITY AND LIABILITIES</b>	210,690	202,510
<b>B ASSETS</b>		
<b>1 NON CURRENT ASSETS</b>		
a) Fixed Assets	37,996	34,615
b) Goodwill on Consolidation	-	-
c) Non Current Investments	7,225	7,225
d) Deferred Tax assets (net)	-	-
e) Long Term Loan and advances	1,247	575
f) Other Non current assets	4,729	7,317
<b>Sub-total Non Current Assets</b>	51,197	49,732
<b>2 CURRENT ASSETS</b>		
a) Current Investments	7,308	18,836
b) Inventories	49,289	45,300
c) Trade Receivables	60,275	55,942
d) Cash and Cash Equivalents	19,865	14,747
e) Short Term Loan and advances	21,902	17,681
f) Other Current assets	854	272
<b>Sub-total Current Assets</b>	159,493	152,778
<b>TOTAL ASSETS</b>	210,690	202,510

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- Basic and Diluted EPS have now been computed and restated on Profit after tax expense (including deferred tax) as against Profit after current tax in periods ended 31.03.2011.
- The above results for the quarter ended 31st March, 2012 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 15th May, 2012.
- The current period/year figures in this statement have been reported in the format recommended as per SEBI circular dated April 16, 2012. The comparative figures have been accordingly restated to conform to the current period presentation.
- Figures have been regrouped/rearranged where ever necessary.

FOR ISGEC HEAVY ENGINEERING LIMITED

(ADITYA PURI)  
MANAGING DIRECTOR

Dated : 15.05.2012