

THE SARASWATI INDUSTRIAL SYNDICATE LIMITED

REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF
THREE MONTHS ENDED ON 31.12.2007

(Rs. in Lacs)

| S. No. | Particulars | (1) 3 Months ended 31.12.07 | (2) Corresponding 3 Months ended in the previous year 31.12.06 | (3) Year to date figures for current Year ended 31.12.07 | (4) Year to date figures for the previous year ended 31.12.06 | (5) Previous Accounting year ended 30.09.2007 |
|--------|---|--------------------------------------|---|---|--|---|
| 1. | Gross Sales | 17,830 | 24,013 | 17,830 | 24,013 | 120,387 |
| 2. | Less: Excise Duty | 1,124 | 1,109 | 1,124 | 1,109 | 6,818 |
| 3. | Net Sales / Income from Operations | 16,706 | 22,904 | 16,706 | 22,904 | 113,569 |
| 4. | Other Income | 679 | 326 | 679 | 326 | 2,036 |
| 5. | Total Expenditure : | | | | | |
| | (a) (Increase) / decrease in stock-in-trade | (2,759) | (158) | (2,759) | (158) | 1,383 |
| | (b) Materials | 12,990 | 16,599 | 12,990 | 16,599 | 81,266 |
| | (c) Staff Cost | 2,167 | 1,650 | 2,167 | 1,650 | 7,259 |
| | (d) Other Expenditure | 3,088 | 2,646 | 3,088 | 2,646 | 13,348 |
| 6. | Interest | 107 | 78 | 107 | 78 | 279 |
| 7. | Depreciation | 401 | 297 | 401 | 297 | 1,349 |
| 8. | Profit/Loss(-) before tax (3+4-5-6-7) | 1,391 | 2,118 | 1,391 | 2,118 | 10,721 |
| 9. | Provision for Taxation | | | | | |
| | - Current Tax | 399 | 685 | 399 | 685 | 3,615 |
| | - Fringe Benefit tax | 29 | 17 | 29 | 17 | 90 |
| | - Deferred Tax | 69 | (6) | 69 | (6) | 25 |
| 10. | Net Profit/Loss(-) (8-9) | 894 | 1,422 | 894 | 1,422 | 6,991 |
| 11. | Paid up Equity Share Capital (Face value of share Rs.10/- each) | 737 | 737 | 737 | 737 | 737 |
| 12. | Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year to be given in column (5) | | | | | 26,377 |
| 13. | Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Rs.) | 13.07 | 19.21 | 13.07 | 19.21 | 95.20 |
| 14. | Non-Promoter Shareholding | | | | | |
| | - Number of shares | 3,352,948 | 3,366,264 | 3,352,948 | 3,366,264 | 3,352,948 |
| | - Percentage of shareholding | 45.50 | 45.68 | 45.50 | 45.68 | 45.50 |

Notes:-

1. Being single segment Company, segment wise reporting is not required.
2. During the quarter one (1) investor complaint was received, which was attended by the company. No complaint is pending.
3. The above results for the quarter ended 31st December, 2007 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 31st January, 2008.

FOR THE SARASWATI INDUSTRIAL SYNDICATE LIMITED

(ADITYA PURI)
MANAGING DIRECTOR

Dated : 31.01.2008