

**THE SARASWATI INDUSTRIAL SYNDICATE LIMITED**

REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 30.09.2008**

(Rs. in Lacs)

S. No.	Particulars	(1)	(2)	(3)	(4)
		Figures for the quarter ended 30.09.08	Figures for the corresponding quarter of the previous year ended 30.09.07	Audited figures for the current year ended 30.09.08	Audited figures for the previous year ended 30.09.07
1.	(a) Net Sales / Income from Operations	56,494	32,108	128,971	113,569
	(b) Other Operating Income	351	823	902	1,555
2.	Expenditure :				
	(a) (Increase) / decrease in stock-in-trade and work in progress	(89)	1,590	(10,638)	1,383
	(b) Consumption of Raw Materials	14,852	7,061	45,724	28,900
	(c) Purchase of Traded Goods	21,077	13,503	48,169	52,366
	(d) Employee Cost	2,756	1,883	9,815	7,259
	(e) Depreciation	755	389	2,138	1,349
	(f) Other Expenditure	11,565	4,622	23,181	13,348
	(g) Total	50,916	29,048	118,389	104,605
3.	<b>Profit from operations before other income, interest &amp; exceptional items (1-2)</b>	<b>5,929</b>	<b>3,883</b>	<b>11,484</b>	<b>10,519</b>
4.	Other Income	26	55	381	481
5.	<b>Profit before interest &amp; exceptional items (3+4)</b>	<b>5,955</b>	<b>3,938</b>	<b>11,865</b>	<b>11,000</b>
6.	Interest	1,435	89	1,923	279
7.	<b>Profit after interest but before exceptional items (5-6)</b>	<b>4,520</b>	<b>3,849</b>	<b>9,942</b>	<b>10,721</b>
8.	Exceptional Items	(5,120)	-	(5,120)	
9.	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(600)</b>	<b>3,849</b>	<b>4,822</b>	<b>10,721</b>
10.	Tax Expense	185	1,365	2,087	3,730
11.	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(785)</b>	<b>2,484</b>	<b>2,735</b>	<b>6,991</b>
12.	Extraordinary Items (net of Tax expense Rs.-)	-	-		
13.	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>(785)</b>	<b>2,484</b>	<b>2,735</b>	<b>6,991</b>
14.	Paid up Equity Share Capital (Face value of share Rs.10/- each)	737	737	737	737
15.	Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year			28,940	26,377
16.	Earning Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	(2.73)	32.13	46.74	95.21
	(a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	(2.73)	32.13	46.74	95.21
17.	Public Shareholding				
	- Number of shares	3,352,948	3,352,948	3,352,948	3,352,948
	- Percentage of shareholding	45.50%	45.50%	45.50%	45.50%

Cont. P/2

**AUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE YEAR ENDED 30.09.2008**

(Rs. in Lacs)

S. No.	Particulars	Audited figures for the current year ended 30.09.08	Audited figures for the previous year ended 30.09.07
1. (a)	Net Sales / Income from Operations	163,208	147,394
(b)	Other Operating Income	1,926	2,000
2.	Expenditure :		
(a)	(Increase) / decrease in stock-in-trade and work in progress	(12,418)	(2,807)
(b)	Consumption of Raw Materials	71,271	60,142
(c)	Purchase of Traded Goods	48,169	52,365
(d)	Employee Cost	12,483	9,870
(e)	Depreciation	3,193	2,362
(f)	Other Expenditure	28,820	17,876
(g)	Total	151,518	139,808
3.	<b>Profit from operations before other income, interest &amp; exceptional items (1-2)</b>	<b>13,616</b>	<b>9,586</b>
4.	Other Income	324	378
5.	<b>Profit before interest &amp; exceptional items (3+4)</b>	<b>13,940</b>	<b>9,964</b>
6.	Interest	3,992	1,135
7.	<b>Profit after interest but before exceptional items (5-6)</b>	<b>9,948</b>	<b>8,829</b>
8.	Exceptional Items	(5,120)	
9.	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>4,828</b>	<b>8,829</b>
10.	Tax Expense	2,338	3,202
11.	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>2,490</b>	<b>5,627</b>
12.	Extraordinary Items (net of Tax expense Rs. -)		
13.	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>2,490</b>	<b>5,627</b>
14.	Paid up Equity Share Capital (Face value of share Rs.10/- each)	737	737
15.	Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year	31,721	29,403
16.	Earning Per Share (EPS)		
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	43.00	69.30
(a)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	43.00	69.30

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**Segment Reporting**

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**1. Segment Revenue**

(a) Sugar	31,362	31,724
(b) Engineering	134,463	118,114
Total	165,825	149,838
Less : Inter Segment	(691)	(444)
<b>Net Sales / Income from Operations</b>	<b>165,134</b>	<b>149,394</b>

**2. Segment Results**

**Profit (+) / Loss (-) before Tax and Interest from Each segment**

(a) Sugar	2,255	(733)
(b) Engineering	6,565	10,697
Total	8,820	9,964
Less Interest	3,992	1,135
<b>Total Profit Before Tax</b>	<b>4,828</b>	<b>8,829</b>

**3. Capital Employed**

(a) Sugar	9,732	10,000
(b) Engineering	22,726	20,140

**Notes:-**

The Share transfer Agents, M/s Alankit Assignments Limited, had informed that three complaints were received by them during the year and were redressed promptly. No complaint is pending.

2. The company, on receipt of a letter of award for a large export contract, had taken a foreign exchange forward cover, consistently following its policy of hedging its foreign exchange exposures. The customer, however, backed out of his obligation and consequently the company incurred a loss of Rs.5,120 lacs against the forward cover taken. The company is taking appropriate action to recover the loss and has filed cases in appropriate courts.

3. The Board of Directors recommends the payment of dividend amounting to Rs.14739080 @ 20% on 73,69,540 Equity Shares of Rs.10/- each out of the profits of the Company for the year ended September 30, 2008, subject to approval of Shareholders in the Annual General Meeting of the Company.

4. Figures have been regrouped/rearranged where ever necessary.

TAKEN ON RECORD BY THE BOARD OF DIRECTORS IN THE MEETING HELD ON 30.12.2008.

**FOR THE SARASWATI INDUSTRIAL SYNDICATE LIMITED**

Sd/-  
(ADITYA PURI)  
MANAGING DIRECTOR

Dated : 30th December 2008