

**ISGEC HEAVY ENGINEERING LIMITED**  
( Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED  
REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**UNAUDITED FINANCIAL RESULTS FOR  
THREE MONTHS ENDED ON 31.12.2011**

(₹ in Lacs)

S. No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 31.12.11	Previous 3 months ended 30.09.11	Corresponding 3 Months ended in the previous year 31.12.10	Year to date figures for three months ended 31.12.11	Year to date figures for the previous year ended 31.12.10	Previous Accounting year ended 30.09.11 (Audited)
1. a)	Gross Sales/ Income from Operations	64,578	83,524	44,355	64,578	44,355	241,140
b)	Less: Excise Duty	2,071	2,540	1,552	2,071	1,552	8,280
c)	Net Sales	62,507	80,984	42,803	62,507	42,803	232,860
d)	Other Operating Income	793	729	840	793	840	3,038
e)	Total Income	63,300	81,713	43,643	63,300	43,643	235,898
2.	Expenditure :						
(a)	(Increase) / decrease in stock-in-trade and work in progress	606	1,115	(4,356)	606	(4,356)	(6,585)
(b)	Consumption of raw materials	11,110	16,806	11,499	11,110	11,499	56,979
(c)	Purchase of traded goods	25,617	34,581	19,436	25,617	19,436	95,478
(d)	Employees cost	4,807	3,817	3,865	4,807	3,865	16,319
(e)	Depreciation	993	1,021	883	993	883	3,809
(f)	Other expenditure	18,025	21,662	10,604	18,025	10,604	59,819
(g)	Total	61,158	79,002	41,931	61,158	41,931	225,819
3.	<b>Profit from operations before other income, interest &amp; exceptional items (1-2)</b>	<b>2,142</b>	<b>2,711</b>	<b>1,712</b>	<b>2,142</b>	<b>1,712</b>	<b>10,079</b>
4.	Other Income	716	991	520	716	520	2,376
5.	<b>Profit before interest &amp; exceptional items (3+4)</b>	<b>2,858</b>	<b>3,702</b>	<b>2,232</b>	<b>2,858</b>	<b>2,232</b>	<b>12,455</b>
6.	Interest	469	357	440	469	440	1,674
7.	<b>Profit after interest but before exceptional items (5-6)</b>	<b>2,389</b>	<b>3,345</b>	<b>1,792</b>	<b>2,389</b>	<b>1,792</b>	<b>10,781</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>2,389</b>	<b>3,345</b>	<b>1,792</b>	<b>2,389</b>	<b>1,792</b>	<b>10,781</b>
10.	Tax expense :	775	1,103	450	775	450	3,269
11.	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>1,614</b>	<b>2,242</b>	<b>1,342</b>	<b>1,614</b>	<b>1,342</b>	<b>7,512</b>
12.	Extraordinary items	-	-	-	-	-	-
13.	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>1,614</b>	<b>2,242</b>	<b>1,342</b>	<b>1,614</b>	<b>1,342</b>	<b>7,512</b>
14.	Paid up Equity Share Capital (Face value of share Rs.10/- each)	737	737	737	737	737	737
15.	Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year.						47,426
16.	Earning Per Share (EPS)						
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (₹)	21.90	30.42	18.21	21.90	18.21	101.94
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (₹)	21.90	30.42	18.21	21.90	18.21	101.94
17.	Public Shareholding						
-	Number of shares	2,988,445	3,037,644	3,114,956	2,988,445	3,114,956	3,037,644
-	Percentage of shareholding	40.55	41.22	42.27	40.55	42.27	41.22
18.	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
-	No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-	Percentage of shares (as a % of the total share capital of the Company)						
b)	Non-encumbered						
-	No. of Shares	4381095	4331896	4254584	4381095	4254584	4331896
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	59.45	58.78	57.73	59.45	57.73	58.78

Notes:-

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- No investor complaints were pending at the beginning and at the end of the quarter. During the quarter, no complaint was received.
- Basic and Diluted EPS have now been computed and restated on Profit after tax expense (including deferred tax) as against Profit after current tax in earlier period
- The above results for the quarter ended 31st December, 2011 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 11th February, 2012.
- Figures have been regrouped/rearranged where ever necessary.

FOR ISGEC HEAVY ENGINEERING LIMITED

sd/-  
(ADITYA PURI)  
MANAGING DIRECTOR

Dated : 11.02.2012