

ISGEC HEAVY ENGINEERING LIMITED

(Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED)

REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)

**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND THREE MONTHS ENDED 31.12.2012**

(₹ in Lacs)

S. No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 Months ended in the previous year 31.12.2011	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous year ended 31.12.2011	Previous year ended 30.09.2012 (Audited)
1	Income from Operations						
a)	Net Sales/ income from operations (Net of excise duty)	56,882	74,641	62,118	56,882	62,118	2,58,316
b)	Other operating Income	2,225	3,527	1,182	2,225	1,182	8,041
	Total income from operations (net)	59,107	78,168	63,300	59,107	63,300	2,66,357
2.	Expenses :						
(a)	Cost of materials consumed	8,496	16,224	11,353	8,496	11,353	55,586
(b)	Purchase of stock-in-trade	24,643	27,150	25,617	24,643	25,617	99,300
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade. (Increase)/decrease	1,939	404	606	1,939	606	(3,194)
(d)	Employee benefits expense	4,477	4,253	4,807	4,477	4,807	17,973
(e)	Depreciation and amortisation expense	1,226	1,245	993	1,226	993	4,513
(f)	Erection & commissioning expenses	3,830	7,359	3,234	3,830	3,234	22,169
(g)	Other expenses	12,685	16,299	14,372	12,685	14,372	61,069
	Total expenses	57,296	72,934	60,982	57,296	60,982	2,57,416
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	1,811	5,234	2,318	1,811	2,318	8,941
4.	Other Income	459	553	716	459	716	3,679
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,270	5,787	3,034	2,270	3,034	12,620
6.	Finance costs	457	633	645	457	645	2,550
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,813	5,154	2,389	1,813	2,389	10,070
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7-8)	1,813	5,154	2,389	1,813	2,389	10,070
10.	Tax expense	589	1,789	775	589	775	3,066
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,224	3,365	1,614	1,224	1,614	7,004
12.	Extraordinary items (net of tax expense ₹)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	1,224	3,365	1,614	1,224	1,614	7,004
14.	Share of profit/(loss) of associates						
15.	Minority Interest						
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)						
17.	Paid up equity share capital (Face Value of the equity share Rs.10/- each)	737	737	737	737	737	737
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						53,693
19.i	Earning Per Share (before extraordinary items) (of ₹ 10 /- each) (not annualised)						
(a)	Basic	16.61	45.66	21.90	16.61	21.90	95.04
(b)	Diluted	16.61	45.66	21.90	16.61	21.90	95.04
19.ii	Earning Per Share (after extra-ordinary items) (of ₹ 10 /- each) (not annualised)						
(a)	Basic	16.61	45.66	21.90	16.61	21.90	95.04
(b)	Diluted	16.61	45.66	21.90	16.61	21.90	95.04

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SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 31.12.2012

		(₹ in Lacs)					
S. No.	Particulars	(1) 3 Months ended 31.12.2012	(2) preceding 3 months ended 30.09.2012	(3) Corresponding 3 Months ended in the previous year 31.12.2011	(4) Year to date figures for current period ended 31.12.2012	(5) Year to date figures for the previous year ended 31.12.2011	(6) Previous year ended 30.09.2012 (Audited)
A PARTICULARS OF THE SHAREHOLDING							
1 Public Shareholding							
	- Number of shares	28,24,662	28,35,095	29,88,445	28,24,662	29,88,445	28,35,095
	- Percentage of shareholding	38.33	38.47	40.55	38.33	40.55	38.47
2 Promoters and promoter group Shareholding							
a) Pledged / Encumbered							
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered							
	- No. of Shares	45,44,878	45,34,445	43,81,095	45,44,878	43,81,095	45,34,445
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.67	61.53	59.45	61.67	59.45	61.53

Three months ended 31.12.2012

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the year	Nil
Remaining unresolved at the end of the quarter	Nil

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 9th February, 2013 and have been subjected to a "Limited Review" by the Statutory Auditors.
- The current period/year figures in this statement have been reported in the format recommended as per SEBI circular dated April 16, 2012. The comparative figures have been accordingly regrouped/rearranged to conform to the current period presentation.

FOR ISGEC HEAVY ENGINEERING LIMITED

**(ADITYA PURI)
MANAGING DIRECTOR**

Dated : 09.02.2013