

## ANNUAL ACTION PLAN FY 2023-24

### Long-term, on-going projects under IsgecConnect, our CSR Initiative

CSR activities typically fall under 2 categories:

- short-term projects undertaken within a particular financial year
- on-going projects that run across 2-3 years

To maximise the impact of our CSR initiative, and in line with how other large companies are utilizing their CSR funds, we plan to carry out our activities in a more focused manner with special emphasis on targeted and measurable results in the long-term on-going projects. The main objective will be to secure a better future, a **Surakshit Kal**, for the community at large and genuinely leave a meaningful social and environmental impact commensurate with the size of our organization and the 90 years that we have been in operation.



Under the overall umbrella of **Surakshit Kal – our mission to secure a brighter future for all**, we plan to initiate the following projects:

#### **Proposal:**

#### **Project Jal-tal**



- Under this 3-year project, we will undertake a series of activities that tackle the issue of water conservation and replenishment of water aquifers in our watershed area. The reality of water scarcity is an area of growing concern and needs to be looked at urgently in order to abate its long-term impact on our society. This is also in line with the rooftop rainwater harvesting projects (40 Nos.) that we have set up in govt schools, amongst other places, over the past few years. Going forward we plan to continue to invest in our local communities and give them the best of solutions that are sustainable and have a direct impact on their lives and livelihood. Since Yamunanagar is an agro-intensive area with an obvious dependency on water, we are in discussions with experts in the field of water conservation & management to help identify specific high-impact activities that may be taken up by us. One of these activities could be the setting up of water-harvesting deep bore shafts in low-lying, flood-prone areas in agricultural fields. The objective is to ensure and maximise the recharging of underground aquifers in the region. The final activity to be undertaken will be decided as per the guidance of the experts we are in touch with.

## Project Padhaee



- **Nai Disha (NGO):** Under this 3-year project, we plan to fund the vocational training and education related activities of the NGO Nai Disha. They work in the field of educating and up-skilling children from the slums of Delhi who are not a part of the organized educational system. Their target is to get these children off the roads and eventually into the formal school system. For this, the children are given holistic personalized support which includes age-appropriate education, health check-ups, co-curriculum activities, nutritional support, etc. The NGO has had success in this field and needs support to continue its work. We have been supporting the NGO on an on-&-off basis over the past few years and now plan to work with it on a more targeted long-term plan with specific impactful measurable deliverables.
- **Training of Apprentices:** In continuation of the annual apprentice training programme being carried out over the past few years, we plan to carry on with the practice of taking on and training apprentices with the objective of enhancing their skills and making them job-worthy. We could set targets in terms of the numbers that we train, as well as, and more importantly, track their success in terms of jobs and careers.

## Project S-Urja



- Under this 2-year project, we plan to continue with our efforts to conserve energy by promoting the use of solar energy. We have, over the years, set up 91 solar power projects in govt schools and other locations, in the Yamunanagar area. We plan to take this forward and set up additional such projects that will reduce the burden on thermal energy.

### Proposed Fund Allocation:

In order to make our CSR activities more focused, effective, and impactful, it is proposed that we allocate 90% of our CSR funds to these long-term on-going projects. This will help in planning these multi-year projects in a better manner and ensure their effectiveness. In case formal impact assessments are to be carried out, these will be funded from within the 90% budget.

Needless to say, the funds will be utilized / released on a periodic basis after reviewing the status of the work done and funds utilized thus far by each project.

The balance of 10% of the CSR funds would cover admin costs (max. 5%) and other miscellaneous activities (5%).