

ISGEC HEAVY ENGINEERING LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR)
Annual Action Plan for the financial year ending 31
March 2023

1. As per Corporate Social Responsibility (CSR) Policy, the Annual Action Plan should include the projects, programmes or contribution in connection with activities as mentioned below:
- (i) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation (including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water.
 - (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
 - (iii) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga.
 - (iv) Rural development projects; and
 - (v) Disaster Management, including relief, rehabilitation and reconstruction activities including Covid-19.
2. During the year ending March 2023, the Company is required to spend following amounts:-

	(Rs. In lakh)
(a) Unspent amount relating to Multi-Year Projects of Solar Power System and Water Harvesting System:	Rs. 160.93
(b) Amount calculated on the basis of Average Profits of preceding three Financial Years i.e. Year ended March 2020 to year ended March 2022	: <u>Rs. 435.15</u>
Total	: <u>Rs. 596.08</u>

3. The CSR Committee in its meeting held on May 28, 2022 at 10: 30 a.m. recommended to spend following amounts:-

	Rs. in lakh
(a) Amount to be spent on Multi-Year Projects	Rs. 235.15
Out of this, Rs. 160.93 is required to be incurred by 31 March 2025 and the balance amount is required to be incurred by 31 March 2026	
Amount remaining unspent has to be deposited in the “Unspent CSR Account” before 30.04.2023.	
(b) Amount to be incurred on CSR activities other than Multi-Year Projects	Rs. 200
Total	<u>Rs. 435.15</u>

4. With regard to the amount mentioned in 3 (b) above, Mr. Aditya Puri, Managing Director, is to be authorized to sanction specific expenses on the basis of suggestion made by the CSR Connect – an Internal Committee of Isgec Group of companies to monitor and implement the CSR activities.
5. The Company will carry out Impact Assessment of CSR activities, particularly the ongoing projects, and will present the same before the CSR Committee and the Board in due course.
6. The administrative expenditure on general management and administration of CSR activities will not exceed 5% of the total expenditure to be incurred on the CSR activities in a Financial Year.