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Dated: 12.05.2022

To,
The BSE Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001
Company Scrip Code: 533033

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Company Scrip Code: ISGEC EQ

Dear Sir/Madam,

**Furnishing of Information as per
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: Annual Secretarial Compliance Report for the financial year ended March 31, 2022

1. Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 please find enclosed herewith the Annual Secretarial Compliance Report issued by M/s. Pramod Kothari & Co. (Company Secretary in Practice), Secretarial Auditor of the Company, for the financial year ended March 31, 2022.
2. This intimation is also available on the website of the Company at www.isgrec.com.
3. The above is for your information and records please.

Thanking you,

Yours faithfully,
For Isgrec Heavy Engineering Limited

(S.K. Khorana)
Executive Director & Company Secretary

Encl: as above

Secretarial Compliance Report
ISGEC HEAVY ENGINEERING LIMITED
(CIN: L23423HR1933PLC000097)
For the Year Ended 31/03/2022

We Pramod Kothari & Co. Practicing Company Secretaries have examined:

- (a) all the documents and records made available to us, and explanation provided by ISGEC HEAVY ENGINEERING LIMITED (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchange,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31/03/2022 (“**Review Period**”) in respect of compliance with the provisions of:
 - a) the Securities and Exchange Board of India Act, 1992 (“**SEBI Act**”) and the Regulations, circulars, guidelines issued there under; and
 - b) the Securities Contracts (Regulation) Act, 1956 (“**SCRA**”), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“**SEBI**”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable to the company during reporting period.
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; Not Applicable to the company during reporting period.
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars/ guidelines issued there under;
- h) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not Applicable to the Company during the Reporting Period);
- i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- j) SEBI (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the Reporting Period);

- k) SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
l) Other regulations as applicable and circulars/guidelines issued thereunder.

And based on the above examination, I hereby report that, during the Review Period

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below: -

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
	→ None	←	

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from our examination of those records.
(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g., fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
01	BSE Limited	Regulation 24A of SEBI (LODR) Regulations, 2015- Delay of one day in submission of the Report	Email dated July 29, 2021, ref no.: SOP- CReview-July2021 (Reg.33 & 24A) has imposed a fine of Rs. 2,360/ (incl. GST @ 18%)	Company has paid the fine of Rs. 2,360/ (incl. GST @ 18 %) and remitted the said amount through NEFT dated 30/07/2021.

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

