



ISGEC HEAVY ENGINEERING LTD.

Dated: January 25, 2023

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-4085100
www.isgect.com

Ho-425-S

To,
BSE Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001
Company Scrip Code: 533033

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol Code: ISGEC

cse@isgect.com

Dear Sir(s)/Madam(s),

Furnishing of Information as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Intimation regarding revision in Credit Rating

- Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the CRISIL has reviewed and assigned credit rating for Rs. 55 crore limit of line of credit to Isgect Titan Metal Fabricators Private Limited, subsidiary and Joint Venture Company of our Company vide letter reference dated January 24, 2023.
- The comparative statement before and after receipt of the above communication is given below:

Facilities	Name of Banks	Revision in Rating as per communication dated 25.05.2022		Revision in Rating as per communication dated 24.01.2023	
		Amount (Rs./ Crores)	Rating Assigned	Amount (Rs./ Crores)	Rating Assigned
Cash Credit and Working Capital Demand Loan	Kotak Mahindra Bank Limited	10	CRISIL AA (CE)/Stable	10	CRISIL A+/Stable
Letter of credit & Bank Guarantee	Kotak Mahindra Bank Limited	10	CRISIL A1+ (CE)	10	CRISIL A1
Letter of credit & Bank Guarantee	HDFC Bank Limited	15	CRISIL A1+ (CE)	15	CRISIL A1
Letter of credit & Bank Guarantee	IDFC First Bank Limited	20	CRISIL A1+ (CE)	20	CRISIL A1
		55		55	

- This intimation is also being uploaded on the website of the Company at www.isgect.com
- The above is for information and record please.

Thanking you,

Yours Faithfully,
For Isgect Heavy Engineering Limited

CS Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24
Noida-201301, Uttar Pradesh
(Digitally Signed)

For Isgect Heavy Engineering Limited

CS Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24
Noida-201301, Uttar Pradesh
(Manually Signed)

