



ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
Tel.: +91-120-4085000 / 01 / 02
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www.isgpec.com

Ho-425-S

Dated: 31.08.2022

To,
BSE Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001
Company Scrip Code: 533033

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: ISGEC EQ

Dear Sir(s)/Madam(s),

**Furnishing of Information as per Regulation 30 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. ICRA Limited has reviewed and assigned credit rating for Rs. 570 Crore limit of line of credit to Isgec Hitachi Zosen Limited, Subsidiary and Joint Venture Company of our company.
2. The Comparative ratings before and after receipt of above communication are given below-

Bank/Financial Institution	Instrument	Rating Assigned as per communication dated 15.06.2021		Revision in Rating as per communication dated 30.08.2022	
		Amount (Rs/ Crore)	Assigned Rating	Amount (Rs/ Crore)	Assigned Rating
State Bank of India	Fund Based Working Capital Facilities	30.00	[ICRA]AA (CE) (Negative)	30.00	[ICRA]A- (Stable)
State Bank of India	Non Fund Based Working Capital Facilities	105.00	[ICRA]AA (CE) (Negative)	105.00	[ICRA]A- (Stable)
Standard Chartered Bank	Fund Based Working Capital Facilities	25.00	[ICRA]AA (CE) (Negative)	-	
Standard Chartered Bank	Non Fund Based working capital Facilities	50.00	[ICRA]AA (CE) (Negative)	-	
Standard Chartered Bank	Fund Based /Non Fund Based Working Capital Facilities	-		75.00	[ICRA]A- (Stable) /A2+



HDFC Bank	Fund Based Working Capital Facilities	55.00	[ICRA]AA (CE) (Negative)	55.00	[ICRA]A- (Stable)
HDFC Bank	Non Fund Based Working Capital Facilities	30.00	[ICRA]AA (CE) ((Negative)	30.00	[ICRA]A- (Stable)
Kotak Mahindra Bank Limited	Fund Based Working Capital Facilities	20.00	[ICRA]AA (CE) (Negative)	30.00	[ICRA]A- (Stable)
Kotak Mahindra Bank Limited	Non Fund Based Working Capital Facilities	30.00	[ICRA]AA (CE) (Negative)	45.00	[ICRA]A- (Stable)
The Hongkong & Shanghai Banking Corporation Ltd.	Non Fund Based Working Capital Facilities	40.00	[ICRA]AA (CE) (Negative)	40.00	[ICRA]A- (Stable)
IDFC First Bank Limited	Non Fund Based Working Capital Facilities	60.00	[ICRA]AA (CE) (Negative)	-	
IDFC First Bank Limited	Non Fund/ Fund Based Working Capital Facilities	-		60.00	[ICRA]A- (Stable)/A2+
ICICI Bank	Fund Based Working Capital Facilities	10.00	[ICRA]AA-(CE) (Negative)	15.00	[ICRA]A- (Stable)
ICICI Bank	Non Fund Based Working Capital Facilities	20.00	[ICRA]AA-(CE) (Negative)	25.00	[ICRA]A- (Stable)
Yes Bank	Non Fund Based Working Capital Facilities	25.00	[ICRA]BBB+ (Stable)	25.00	[ICRA]A- (Stable)
Unallocated facility		50.00	[ICRA]BBB+ (Stable)	15.00	[ICRA]A- (Stable)
ICICI Bank	Term Loan	20.00	[ICRA]BBB+ (Stable)	20.00	[ICRA]A- (Stable)
Total Facility		570.00		570.00	

3. This intimation is also available on the website of the Company at www.isgec.com.

4. Please take the same on record.

Thanking you,

Yours faithfully,
For Isgec Heavy Engineering Ltd.

Shweta Agrawal

Shweta Agrawal
Company Secretary

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