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Ho-425-S

Dated: 26.06.2019

Manager – Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Furnishing of Information as per
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code : 533033, Scrip Id: ISGEC

Subject: Submission of half yearly disclosure on Related Party Transactions

1. Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the disclosure on Related Party Transaction on a consolidated basis for the half year ended March 31, 2019, in the format as specified in the relevant accounting standards for submission of annual results to the stock exchange.
2. This intimation is also available on the website of the Company at www.isgec.com.

Please take the same on record.

Thanking you,

Yours faithfully,
For Isgec Heavy Engineering Limited

S. K. Khorana
Executive Director & Company Secretary

Encl: as above

Related party disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the Accounting Standard on "Related Party Disclosures" (Ind AS-24), the disclosures in respect of Related Parties and Transactions with them, as identified and certified by the Management, are as follows:

I Description and name of related parties

Description of relationship	Name	
Holding company	None	
Entities over which directors and their relatives can exercise significant influence	Yamuna Syndicate Limited Kamla Puri Charitable Trust Kamla Puri Charitable Foundation Blue Water Enterprises	
Key management personnel	Mr. Aditya Puri Mrs. Nina Puri Mr. Ranjit Puri Mr. Vinod Kumar Nagpal Mr. Tahir Hasan Mr. Arun Kathpalia Mr. Vinod Kumar Sachdeva Mr. Sidharth Prasad Mr. Vishal Kirti Keshav Marwaha Mrs. Shivani Hazari Mr. Sudershan Kumar Khorana Mr. Kishore Chatnani	Managing Director Whole-time Director Chairman Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Company Secretary Chief Financial Officer

Trust under common control

S.no	Name of the entity in the group	Principal place of operation /Country of Incorporation	Principal Activities
1	Saraswati Sugar Syndicate Ltd. Employee Provident Fund Trust	India	Company's employee provident fund trust
2	Isgec Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
3	Uttar Pradesh Steels Employee Group Gratuity Scheme	India	Company's employee gratuity trust
4	The Saraswati Syndicate Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
5	The Saraswati Industrial Syndicate Ltd. Employees Group Gratuity Scheme	India	Company's employee gratuity trust
6	Saraswati Industrial Syndicate Ltd. Superannuation Scheme	India	Company's employee superannuation trust
7	Isgec John Thompson staff Provident Fund	India	Company's employee superannuation trust
8	Saraswati Sugar Mills Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
9	Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
10	The Saraswati Syndicate Employees Group Gratuity cum Life Insurance Scheme	India	Company's employee gratuity trust

II **Related Party Transactions**

Particulars	(₹ in lakhs)	
	October 1, 2018 to March 31, 2019	
a) Purchase of goods		
—Entities over which key management can exercise significant influence Yamuna Syndicate Limited		295.34
—Key management personnel Mr. Aditya Puri (Managing Director)		2.88
—Relatives of Key management personnel Mr. Ranjit Puri (Chairman)		2.52
Total		300.74
b) Rendering of services		
—Entities over which key management can exercise significant influence Yamuna Syndicate Limited		6.25
Total		6.25

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		(₹ in lakhs)
Particulars		October 1, 2018 to March 31, 2019
c) Rent received		
—Entities over which key management can exercise significant influence		
Yamuna Syndicate Limited		1.50
	Total	1.50
d) Rent Paid		
—Entities over which key management can exercise significant influence		
Blue Water Enterprises		31.81
	Total	31.81
e) Key management personnel compensation		
Mr. Aditya Puri		754.00
Mrs. Nina Puri		754.00
Mr. Sudershan Kumar Khorana		65.91
Mr. Kishore Chatnani		44.52
	Total	1,618.43
The post employment benefits exclude provision for gratuity and leave encashment which can not be separately identified from the composite amount as advised by the actuary.		
f) Key management personnel remuneration / sitting fees		
Mr. Ranjit Puri		2.55
Mr. Vinod Kumar Nagpal		2.55
Mr. Tahir Hasan		2.35
Mr. Arun Kathpalia		1.45
Mr. Vinod Kumar Sachdeva		2.55
Mr. Sidharth Prasad		2.25
Mr. Vishal Kirti Keshav Marwaha		2.25
Mrs. Shivani Hazari		1.03
	Total	16.98
g) Contribution to trust for post employment benefit		
Name of trust		2018-19
The Saraswati Sugar Syndicate Limited Employee Provident Fund Trust		555.33
Isgec Employees Group Gratuity cum Life Assurance Scheme		506.93
Uttar Pradesh Steels Employees Group Gratuity cum Life Assurance Scheme		47.07
The Saraswati Syndicate Employees Group Gratuity cum Life Assurance Scheme		0.18
The Saraswati Syndicate Employees Group Gratuity cum Life Insurance Scheme		2.50
Saraswati Industrial Syndicate Limited Superannuation Scheme		26.74

		(₹ in lakhs)
Particulars		As at March 31, 2019
h) Amount payable		
—Entities over which key management can exercise significant influence		
Yamuna Syndicate Limited		12.08
—Key management personnel		
Mr. Aditya Puri (Managing Director)		1,219.92
Mrs. Nina Puri (Wholetime Director)		1,223.74
Mr. Ranjit Puri (Chairman)		0.79
Mr. Vinod Kumar Nagpal		0.23
Mr. Tahir Hasan		0.23
Mr. Arun Kathpalia		0.23
Mr. Vinod Kumar Sachdeva		0.23
Mr. Sidharth Prasad		0.23
Mr. Vishal Kirti Keshav Marwaha		0.23
Mrs. Shivani Hazari		0.03
	Total	2,458.17
l) Amount receivable		
—Entities over which key management can exercise significant influence		
Blue Water Enterprises		15.90
	Total	15.90

(j) Terms and Conditions	
The transactions with the related parties are made on term equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and the settlement will occur in cash.	

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