



HO-425-S

Date: 10.06.2022

To,  
BSE Limited  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Company Scrip Code: 533033

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Company Scrip Code: ISGEC EQ

Dear Sir/Madam,

**Furnishing of Information as per**

**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Disclosure of Related Party Transactions for Half Year ended March 31, 2022**

1. In terms of Regulation 29(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 and SEBI/HO/CFD/CMD1/CIR/P/2022/40 dated March 30, 2022, we hereby enclose Half Yearly disclosure of Related Party Transactions for the period from October 1, 2021 to March 31, 2022.
2. This intimation is also available on the website of the Company at [www.isgec.com](http://www.isgec.com).
3. Please take the same on record.

Thanking you,

Yours faithfully,  
For Isgec Heavy Engineering Limited

Shweta Agrawal  
Company Secretary

**ISGEC HEAVY ENGINEERING LIMITED**  
**Related party transactions for the half year ending on 31.03.2022**

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee Board (In ₹ Lakhs)	Value of transaction during the reporting period (In ₹ Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (In ₹ Lakhs)	Closing balance (In ₹ Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Purchase of goods	14.18	14.18	7,173.34	1,704.57								
2	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Sale of goods	92.46	92.46										
3	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Rendering of services	79.40	79.40										
4	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Receiving of services	111.10	111.10										
5	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Rent paid	4.53	4.53										
6	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACC1892H	Subsidiary	Purchase of goods	2,034.63	2,034.63	1,243.33	-162.70								
7	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACC1892H	Subsidiary	Purchase of fixed assets	11.14	11.14										
8	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACC1892H	Subsidiary	Rendering of services	362.89	362.89										
9	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACC1892H	Subsidiary	Receiving of services	71.84	71.84										
10	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACC1892H	Subsidiary	Rent received	1,417.50	1,417.50										
11	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACC1892H	Subsidiary	Guarantees or collateral given and closing balance of the same	52,187.50	4,004.72	48,182.78	52,187.50								
12	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Purchase of goods	71.35	71.35	263.35	0.65								
13	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Sale of goods	20.14	20.14										
14	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Rendering of services	175.28	175.28										
15	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Rent received	77.50	77.50										
16	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Redecam Enviro Solutions Pvt. Ltd.	AAEC1897A	Subsidiary	Purchase of goods	1,568.54	1,568.54	-382.18	-388.54								
17	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Redecam Enviro Solutions Pvt. Ltd.	AAEC1897A	Subsidiary	Rendering of services	54.75	54.75										
18	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Sale of goods	4.07	4.07	1,435.91	3,718.63								
19	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Receiving of services	1.86	1.86										
20	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Loans and advances given	902.59	902.59						Loans	6.25	Six years	Unsecured	For capital expenditure and Working capital facility
21	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Expense for bad or doubtful debts	167.50	167.50										
22	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Interest income	97.19	97.19										
23	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Covema Limited	AAAC11229C	Wholly owned subsidiary	Rendering of services	120.00	120.00	265.20	64.91								
24	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Covema Limited	AAAC11229C	Wholly owned subsidiary	Rent received	0.18	0.18										
25	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Loans and advances given	1,251.75	1,251.75	3,012.78	5,383.38				Loans	6.25	Two years	Unsecured	To meet expenses of subsidiary company
26	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Expense for bad or doubtful debts	241.58	241.58										
27	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Interest income	145.35	145.35										
28	Isgec Heavy Engineering Limited	AAACT5540K	Isgec SFW Boilers Pvt. Ltd.	AADC17572D	Subsidiary	Rendering of services	37.23	37.23	-10.06	11.75								
29	Isgec Heavy Engineering Limited	AAACT5540K	Isgec SFW Boilers Pvt. Ltd.	AADC17572D	Subsidiary	Receiving of services	30.28	30.28										
30	Isgec Heavy Engineering Limited	AAACT5540K	Blue Water Enterprises	AAHFB4921C	Entities with joint control or significant influence over entity	Rent paid	34.99	34.99	15.90	19.90								
31	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of goods and services	77.22	77.22	-0.17	-4.65								
32	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of fixed assets	2.50	2.50										
33	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Rendering of services	6.01	6.01										
34	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Rent received	1.50	1.50										
35	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of goods	0.91	0.91										
36	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of fixed assets	0.55	0.55										
37	Saraswati Sugar Mills Limited	AAGCS4585H	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of goods	52.84	52.84	-1.94	-5.44								
38	Isgec Heavy Engineering Limited	AAACT5540K	Aditya Puri	AAYP6239Q	Managing Director (Key management personnel of entity or parent)	Rent received	11.25	11.25										
39	Isgec Heavy Engineering Limited	AAACT5540K	Aditya Puri	AAYP6239Q	Managing Director (Key management personnel of entity or parent)	Short term employee benefits	468.20	468.20	-310.80	-362.61								
40	Isgec Heavy Engineering Limited	AAACT5540K	Aditya Puri	AAYP6239Q	Managing Director (Key management personnel of entity or parent)	Post employment benefits	24.70	24.70										

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

