



Date: **March 03, 2025**

To,
BSE Limited
Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001
Company Scrip Code: 533033

To,
National Stock Exchange of India Limited
Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001
Company Symbol: ISGEC

Furnishing of Information as per the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Subject: Update on Prior Intimation dated December 27, 2023 under Regulation 30 with Clause 20 of Para A of Part A of Schedule III of Listing Regulations - Penalty Imposed by the Additional Commissioner, Central GST, Noida

Respected Sir (s) /Madam(s),

1. This is in continuation to our previous intimation dated December 27, 2023, regarding an order issued by the Additional Commissioner, Central GST, Noida, under the Goods and Services Tax Act, 2017, levying a penalty of Rs.2,71,00,910/- (Rupees Two Crores Seventy One Lakhs Nine Hundred and Ten Only).
2. A Copy of the Intimation is enclosed herewith as **Annexure-I**.
3. An appeal was subsequently filed against the aforementioned order before the Appellate Authority.
4. We now wish to submit that, upon a comprehensive review, the Appellate Authority has set aside the order of levying the penalty of Rs.2,71,00,910/- (Rupees Two Crores Seventy One Lakhs Nine Hundred and Ten Only). Accordingly, the matter stands closed.
5. This intimation is being uploaded on the website of the Company at www.isgec.com.
6. The above is for your information and record please.

Thanking You,

For Isgec Heavy Engineering Limited

Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh

For Isgec Heavy Engineering Limited

Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh





ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-2412250
E-mail: corpcomm@isgrec.com
www.isgrec.com

December 27, 2023

HO-425-S

To
BSE Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Furnishing of Information as per the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir (s) /Madam(s),

1. Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of Listing Regulations, this is to inform that the Company has received an order passed by the Additional Commissioner, Central GST, Noida, under the Goods and Services Tax Act, 2017.
2. Information as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - A**.

This intimation is being uploaded on the website of the Company at www.isgrec.com.

The above is for your information and record please.

Thanking you,

Yours truly,

For Isgrec Heavy Engineering Limited

SACHIN SALUJA Digitally signed by SACHIN SALUJA
Date: 2023.12.27 13:08:22 +05'30'

Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh

For Isgrec Heavy Engineering Limited

Sachin Saluja 27/12/23
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh



Page No. 1



ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-2412250
E-mail: corpcomm@isghec.com
www.isghec.com

Annexure-A

S. No.	Details of Events that need to be provided	Details / Information of such events(s)
1.	Name of the authority:	Central Goods and Services Tax (Office of the Principal Commissioner, Noida)
2.	Nature and details of the action(s) taken, initiated or order(s) passed:	Order passed under Section 73(9) read with Section 122(2) (a) of the CGST Act, 2017 and Section 20 of the IGST Act, 2017, levying penalty of Rs.2,71,00,910/- (Rupees Two Crores Seventy One Lakhs Nine Hundred and Ten Only).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority:	December 26, 2023 at 02:57 P.M. (14:57 HRS)
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed:	Alleged irregular / excess availment of input tax credit claim during the financial year 2017-18.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	<p>i. The maximum financial impact is to the extent of the penalty levied, as mentioned in S.No. 2 above. Otherwise, there is no material impact on financial, operation or other activities of the Company.</p> <p>ii. The Company does not agree with the Order of the Office of Principal Commissioner, Goods and Services Tax Authority, Noida. Hence, an appeal will be filed before the appellate authority for rectification / reversal of the Order.</p>

Pradeep Singh
27/12/2023



Page-2.