



ISGEC HEAVY ENGINEERING LTD.

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Date: **December 06, 2022**

HO-425-S

To
BSE Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Dear Sir/Madam,

Furnishing of Information
in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Newspaper Advertisements regarding Notice to the Shareholders for Transfer of Equity Shares into Investor Education and Protection Fund Authority ("IEPF Authority")

1. In compliance with the Regulation 30 and 47(3) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that a Notice addressed to the Shareholders has been published in the 'Business Line' (English daily newspaper) and 'Hari Bhoomi' (Hindi daily newspaper) on December 06, 2022, in terms of provisions of Rule (6) (3)(a) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.
2. Certified copies of the said advertisements are enclosed.
3. As required under Regulation 46 (2) (q), the said notices are being uploaded on the website of the Company at www.isgpec.com under "Newspaper Advertisement section".
4. The above is information and record please.

Thanking you,

Yours truly,

For Isgpec Heavy Engineering Limited

SACHIN Digitally signed
by SACHIN
SALUJA SALUJA
Date: 2022.12.06
15:20:08 +05'30'

CS Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh
(Digitally Signed)

CS Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh
(Manually Signed)

Encl.: **As above**

QUICKLY.

'Dovetail climate finance with sustainable development'



Udaipur: At the first meeting of the G20 Sherpas, India on Monday proposed dovetailing climate action with sustainable development, making a clear bid to bring issues facing the emerging economies and the global south in sharp focus on the world stage. Initiating the discussions, India's G20 Sherpa Amitabh Kant made a strong pitch for working together through hope, harmony and healing to deal with the global challenges, with a focus on developing countries and the global south whose voice is often unheard. **PTI**

G7 price cap on Russian seaborne oil kicks in

Brussels: The Group of Seven price cap on Russian seaborne oil came into force on Monday as the West tries to limit Moscow's ability to finance its war in Ukraine, but Russia has said it will not abide by the measure even if it has to cut production. The price cap the European Union and Australia, comes on top of the EU's embargo on imports of Russian crude by sea and similar pledges by the US, Canada, Japan and Britain. **REUTERS**

Air India to lease 12 more aircraft to boost operations



Mumbai: Air India on Monday said it will lease 12 more aircraft comprising both A320 neo and Boeing 777, which are expected to be inducted in its existing fleet in the first half of 2023. The new planes will be deployed on the airline's short, medium and long-haul international routes, Air India said in a statement. **PTI**

Go after the 'big fish' in drug trafficking cases: Sitharaman

KEEPING VIGIL. Finance Minister urges the DRI to embrace tech, sign global pacts for intelligence sharing

Shishir Sinha
New Delhi

Finance Minister Nirmala Sitharaman on Monday urged enforcement agencies such as the Directorate of Revenue Intelligence (DRI) to catch the 'big fish' in drug trafficking cases. This remark comes in the backdrop of huge quantities of drugs being caught at ports in Gujarat in recent months. Last week, 143 kg of drugs valued at about ₹478 crore were seized in the poll-bound State.

'ADOPT TECHNOLOGY' "There is a need for us to work hard to make sure investigations do not end with the fellow caught with a small sachet or a kg of cocaine, but [extend to] the person sending mountains of it into this country, the person funding the operation, and the person following the trail and making it all possible. "We need to have agreements with bilateral agencies and greater global co-ordination for intelligence sharing in order to achieve this," she said while addressing a DRI annual day



WORD OF CAUTION. Finance Minister Nirmala Sitharaman and Minister of State for Finance Pankaj Chaudhary releasing a report on 'Smuggling in India', at an event to mark the 65th Founding Day of the Directorate of Revenue Intelligence in New Delhi on Monday **KAMAL NARANG**

event here. The Minister said revenue intelligence officers should strive to bring each case to its logical conclusion at the earliest, as smugglers follow a certain modus operandi that should be used to reach the main handlers. Also, she urged them to adopt smart technology. "You should make sure that

the smuggler is not smarter than you," she said. The Minister released an annual report on smuggling on the occasion. She noted that whenever there is an increase in import of gold, the period immediately before or after that has seen a surge in smuggling. For example, while imports increased in August

and October in FY22, seizures of gold went up to 91.49 kg in September from 26.18 kg in August, and 114.43 kg in November from 90.25 kg in October. India is the world's second-largest consumer of gold after China. India's gold imports were worth \$34.62 billion in 2020-21 and rose by 33.34

per cent to \$46.14 billion during 2021-22.

THE SWISS CONNECTION Although Switzerland is the biggest source of illicit gold bullion entering India, gold has been smuggled from West Asia through air routes for long. However, the alertness of Indian law enforcement agencies has compelled the gold smuggling syndicates to adopt new strategies. Increased surveillance at international airports has forced a shift to the land route through the China-Myanmar-India borders, the report said.

The report highlighted that over 28,000 kg of narcotics were seized in FY22. In September 2021, specific intelligence was received by the DRI that an import consignment declared to contain semi-processed Talc stones originating from Afghanistan and shipped from Bandar Abbas Port, Iran to Mundra Port, Gujarat was suspected to contain narcotics drugs.

An examination of the consignment in two containers led to a total haul of around 3,000 kg of narcotics.

GST Council may take up proposal on decriminalisation of offences

Shishir Sinha
New Delhi

The GST Council, in its meeting on December 17, is likely to discuss a proposal on decriminalisation of GST offences. It is also expected to take a call on two reports by Group of Ministers (GoM) - one related to online gaming, casinos and horse racing and other related to setting up of GST Appellate Tribunal. "The thinking is to raise the threshold for declaring an of-

fence criminal one and Council is expected to discuss a proposal on that," a senior Government official said here on Monday. The government recently came out with revised guidelines for compounding offences under direct taxes. Earlier, a similar arrangement was made in the case of customs duty-related offences. Now, the plan is to go for decriminalisation of offences under GST. The proposal is to raise the threshold limit for launching

criminal proceedings under GST to ₹20 crore and the property of offenders below the threshold will not be attached. Currently, GST evasion of ₹5 crore or more attracts a jail term of 5 years. It is three years with a fine for offences involving evasion between ₹2-5 crore and 1 year in case of evasion amounting between ₹1 and ₹2 crore. In case of repeated offence, jail term could be 5 years. Also, the Act is so draconian that it sees both minor and wilful offenders under the

same lens, which mainly hurts small businesses. **OTHER AGENDA** Talking about other agenda, he said that the GoM on GST Appellate Tribunal has already submitted the report, while the GoM on online gaming, casinos and horse racing is yet to do so. The second GoM has concluded the meeting, but there is no consensus. Now, the GST Council will take a final call about the rate for all three and the value at which GST will be levied,

provided the GoM report is submitted before the meeting, he said. The official informed that various suggestions have been received for lowering GST on premium for health insurance. At present, the rate is 18 per cent and there is demand that when there is need for deep penetration, the rate should be lowered. "The GoM on rate rationalisation is looking into various suggestions and includes its recommendation in the report," he said.



STRENGTHENING TIES. S Jaishankar, External Affairs Minister, with Annalena Baerbock, Minister for Foreign Affairs of Germany, during a meeting in New Delhi, on Monday **PTI**

India, Germany sign agreement to ease movement of skilled workers, students

Our Bureau
New Delhi

External Affairs Minister S Jaishankar and Germany's Minister for Foreign Affairs Annalena Baerbock signed an agreement on a 'Comprehensive Migration and Mobility Partnership' to facilitate mobility and employment opportunities between India and Germany. "Through a new law to be adopted in early 2023, Germany's government proposes to significantly facilitate the immigration of qualified workers from abroad," according to a press statement issued by

the Ministry of External Affairs on Monday. **SPECIFIC PROVISIONS** The Migration and Mobility Partnership agreement has specific provisions to facilitate mobility and employment opportunities for fostering exchange of skills and talent. These include Academic Evaluation Center in New Delhi, 18 months extended residence permits to students, 3,000 job seeker visas annually, liberalised short stay multiple entry visas and streamlined readmission procedures. The German Minister is on a two-day official visit to India. Issues being dis-

cussed also include co-operation on the transition to renewable energy and India's relationship with Russia and China. **ON CLIMATE CHANGE** Baerbock, at a joint press conference in New Delhi on Monday with Jaishankar after their bilateral meeting, lauded India for focusing on climate crisis during its on-going G20 presidency "Climate change is destroying livelihoods. India's 'one family one future' (theme for G20) is putting a special focus on highlighting common responsibility for containing climate change," she said, pointing out that G20 was

responsible for most of the world's greenhouse emissions. On the Migration and Mobility Partnership, the Minister said that it will increase co-operation between the two countries by making it easier for qualified professionals and youngsters to study in Germany and work there. "One of our big tasks is also to reduce the waiting time for visa applicants," she said acknowledging that Indians had to wait for a long time for their visas to Europe. The agreement will institutionalise a joint working group for further deepening cooperation in the sphere of migration and mobility.

Need innovative tools to regulate digital markets, says CCI chief

KR Srivats
New Delhi

Competition agencies need to devise new and innovative tools to address the challenges posed by digital markets to ensure faster market correction, the Competition Commission of India's (CCI's) Acting Chairperson Sangeeta Verma has said. In the backdrop of the rapidly evolving digital landscape that is posing new challenges for competition law enforcers, there is also a need for competition agencies to apply the existing instruments suitably, where necessary, Verma said, in her opening remarks at the fifth edition of the EU-India Competition Week on Monday. The EU-India Competition week was jointly inaugurated today by Verma and

Seppo Nurmi, Deputy Head of Delegation of the EU to India & Bhutan. Verma also expressed confidence that the practical insights that would be shared by experts from the EU in designing and implementing their digital regulations will lead to engaging discussions during the event. She said the topics to be discussed with the EU experts this week are not only of great contemporary relevance and significance but also futuristic. Verma said the technical co-operation programme has provided a platform for dialogue and exchange of good practices between competition authority officials and experts from the EU and India. The Competition Week is being held from December 5-7 at CCI headquarters

here. In 2013, CCI and Directorate General for Competition (DG COMP) of the European Commission signed a memorandum of understanding for technical co-operation that has provided a platform for dialogue and exchange of best practices between EU and India. **EU-INDIA TIES** The Deputy Head of the EU delegation Nurmi highlighted that topics related to application of antitrust laws to the digital economy/markets, introduction of the EU's Digital Markets Act, investigations into hub-and-spoke agreements and competition law, and sustainable co-operation are "timely" and would form part of the discussions this week. "The 5th India-EU Competition Week provides a



Sangeeta Verma

platform to share views from two key economies on antitrust action in digital and technology markets as we attempt to find answers to these challenges, and provides an opportunity to discuss how regulation can supplement competition enforcement, as the EU has set the Digital Markets Act in motion," Nurmi said. In the recent past, there has been a clamour to regulate Big Tech through ex-

ante regulatory framework and a number of jurisdictions have either proposed or already put in place such mechanism for regulating Big Tech. The EU has put in place Digital Markets Act (DMA) for regulating digital monopolies at ex-ante level. **DIGITAL MARKETS ACT** The DMA introduces rules for platforms that act as "gatekeepers" in the digital sector. These platforms have a significant impact on the internal market, serve as an important gateway for business users to reach their end users, and enjoy an entrenched and durable position. This can grant them the power to act as private rule-makers and to function as bottlenecks between businesses and end users. The DMA aims at preventing gatekeepers from imposing unfair conditions on businesses and end users and at ensuring the openness of important digital services. **CCI AND BIG TECH** CCI has recently taken Big Tech such as Google and MakeMyTrip head on by imposing heavy penalties for abuse of their dominant position. A parliamentary panel headed by Jayant Sinha is likely to submit its report to the Parliament on "Anti-competitive Practices by Big Tech". The panel is likely to recommend ex ante legislations for effectively regulating these companies in India. "Such framework will strengthen the enforcement actions of CCI and will usher market corrections at a faster pace," sources added.

Nov Services PMI at 3-month high of 56.4

Shishir Sinha
New Delhi



GOOD SIGN. An important element of November's performance was job creation

Following manufacturing, the services sector too showed a much better performance in November as the Purchasing Managers' Index (PMI) rose to 56.4 against 55.1 in October. This is the quickest expansion in three months. The index is prepared by S&P Global based on the survey conducted among purchasing managers of 400 companies. "Survey participants linked the latest expansion to demand strength, successful marketing and a sustained upturn in sales," the agency said. A reading above 50 means expansion, while below 50 denotes contraction.

MAXIMUM SHARE Services has a maximum share in Gross Value Added (GVA). With over 54 per cent share, the performance of this sector is critical for the overall economy. It may be recalled that the performance of manufacturing and mining sectors dragged the GDP growth during the July-September quarter (Q2) of the current fiscal. Now, during the first two months of the Q3 (October-December), both manufacturing and services have done better, boosting the overall economy. Talking about the performance of the service sector in November, Pollyanna De Lima, Economics Associate Director at S&P Global Market Intelligence, said that Indian service providers continued to reap the benefits of strong domestic demand, with PMI data for the penultimate month of 2022 showing faster increases in new business and output. Moreover, expectations of demand buoyancy in the medium term promoted further job creation. "Whilst, on the whole, the latest results are encouraging, the inflation trend is somewhat concerning. Strong demand for ser-

vices again boosted firms' pricing power, with more companies transferring cost increases to their customers. The overall upturn in input costs was sharp and little changed from October, while output charges rose at the quickest rate in over five years," she said. **JOB CREATION** One important element of November's performance was job creation. The agency noted that sustained expansions in new work-intakes and demand buoyancy continued to promote job creation in the service economy. Employment rose at a solid pace that was among the quickest in over three years. Another factor that triggered job creation was an uptick in business confidence. "Service providers were at their most upbeat towards the year-ahead outlook for output in just under eight years. Firms largely expect demand strength to be maintained in 2023, with some planning to lift marketing budgets to aid sales," it said. Another key factor is inflation. De Lima felt evidence of stubborn inflation may prompt further hikes in the policy rate at a time when global economic challenges could negatively impact India's growth. The Monetary Policy Committee is scheduled to announce a rate review this week and the expectation is that there could be another round of policy rate hikes.

ISGEC HEAVY ENGINEERING LIMITED
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Email Id: roymr@isgpec.com, Website: www.isgpec.com

NOTICE TO SHAREHOLDER

Notice is hereby given under Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendment(s) thereof, hereinafter referred to as 'IEPF Rules'.

- In terms of Rule 6 of IEPF Rules, all shareholders in respect of whom dividend(s) warrant(s) has/have not been encashed in the past 7 consecutive years are required to be credited to DEMAT Account of the IEPF Authority.
- The concerned shareholder who has not encashed the dividend(s) warrant(s) in the past 7 consecutive years has been informed about this by individual notice.
- This notice is in compliance with Rule 6(3) (a) of the IEPF Rules.
- Hence all the shares in respect of which dividends are not claimed/paid for the past 7 consecutive years have to be transferred to the IEPF DEMAT A/c.
- The statement containing the details of name, address, folio number, demat account no. and number of shares due for transfer is made available in or website www.isgpec.com under dividend section for information and necessary action by the shareholder(s).
- Shareholder(s) who has not claimed his dividends in the past 7 consecutive years can write to Registrar and share Transfer Agents M/s. Alankit Assignments Ltd., Alankit House, 4E/2, Jhandewalan Extension, New Delhi- 110055 or at Registered office of the Company on or before March 06, 2023 for further details and for making a valid claim. In case no valid claim is made, the relevant shares will be transferred to the IEPF DEMAT A/c by March 06, 2023.
- Any person, whose shares and unclaimed dividends are transferred to the Fund, has to claim the shares and unclaimed dividends from the fund, in accordance with such procedure and on submission of such documents as may be prescribed.

for Isgpec Heavy Engineering Limited
Sd/-
(Sachin Saluja)
Company Secretary

Place: Yamunanagar
Date: 05.12.2022

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH
CP(CAA)/100(CHE)/2022
In
CA(CAA)/33(CHE)/2022
In the Matter of Section 230 to 232 of The Companies Act, 2013
And
In the Matter of Scheme of Amalgamation
Between
SUNDARAM HYDRAULICS LIMITED
(Transferor Company)
With
WHEELS INDIA LIMITED
(Transferee Company)
And
Their Respective Shareholders
Sundaram Hydraulics Limited
Having its registered office at
No.21, Patulios Road, Chennai - 600 002 ... **Petitioner Company**

NOTICE OF PETITION

A Petition under Section 230 to 232 of the Companies Act, 2013 for sanction of the Scheme of Amalgamation between Sundaram Hydraulics Limited (Transferor Company) with Wheels India Limited (Transferee Company) and their respective shareholders was presented by the Petitioner on 30th August, 2022 and the said Petition is fixed for hearing before the National Company Law Tribunal, Chennai Bench on the 22nd December, 2022. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Advocate, notice of his intention, signed by him or his Advocate with his name and address, so as to reach the Petitioner's Advocate not later than two days before the date fixed for the hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.
Dated at Chennai on this 5th day of December, 2022.

M/s. T.K. Bhaskar,
Srinath Sridevan & K. Harishankar
Advocate for the Petitioner
No.37, Law Chambers
High Court Buildings
Chennai - 600 104

