



Date: 24.03.2023

HO-425-S

To,
BSE Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001
Company Scrip Code: 533033

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Company Symbol: ISGEC

Dear Sir(s)/Madam(s),

Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Intimation for signing a Collaboration & Licensing Agreement

1. In compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has signed a Collaboration & Licensing Agreement on March 24, 2023 with United Conveyor Corporation (UCC), USA for the purpose to bid and execute Ash Handling Projects for Thermal Power Plants in India.
2. The details, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are annexed herewith as **Annexure-1**.
3. This intimation is being published on the website of the Company at www.isgect.com under "Announcements/Exchange Filings" section under "Other Filings" tab.
4. The above is for your information and records, please.

Thanking you,

Yours truly,
For Isgect Heavy Engineering Limited

CS Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24
Noida-201301, Uttar Pradesh

For Isgect Heavy Engineering Limited

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Encl: as above

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Annexure-1

Disclosures pertaining to Collaboration & Licensing Agreement, as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1.	Name(s) of parties with whom the agreement is entered	United Conveyor Corporation (UCC), USA
2.	Purpose of entering into the agreement	To Bid and Execute Ash Handling Projects for Thermal Power Plants in India.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Both parties shall work exclusively with each other for projects mutually identified for bidding. 1.Special rights like right to appoint directors: - Not Applicable; 2.First right to share subscription in case of issuance of shares: - Not Applicable; 3.Right to restrict any change in capital structure etc.: - Not Applicable
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NO
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	NO
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	The Collaboration Agreement being entered is a fresh Agreement.