



Uploaded on BSE Limited
Website: <http://listing.bseindia.com>

Ho-425-S

Dated: 03.12.2020

Manager – Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Furnishing of Information as per
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code : 533033, Scrip Id: ISGEC

Subject: Disclosure of Related Party Transactions for the half year ended September 30, 2020.

1. Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format as specified in the relevant accounting standards, for the half year ended September 30, 2020.
2. This intimation is also available on the website of the Company at www.isgec.com.

Please take the same on record.

Thanking you,

Yours faithfully,
For Isgtec Heavy Engineering Limited

(S.K. Khorana)
Executive Director & Company Secretary
Contact Number: 9810188045

Encl: as above

Isgec Heavy Engineering Limited

Related party disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the Accounting Standard on "Related Party Disclosures" (Ind AS-24), the disclosures in respect of Related Parties and Transactions with them, as identified and certified by the Management, are as follows:

I Description and name of related parties

Description of relationship	Name	
Holding company	None	
Entities over which directors and their relatives can exercise significant influence	Yamuna Syndicate Limited Kamla Puri Charitable Trust Kamla Puri Charitable Foundation Blue Water Enterprises	
Key management personnel	Mr. Aditya Puri Mrs. Nina Puri Mr. Ranjit Puri Mr. Vinod Kumar Nagpal Mr. Tahir Hasan Mr. Arun Kathpalia Mr. Vinod Kumar Sachdeva Mr. Sidharth Prasad Mr. Vishal Kirti Keshav Marwaha Mrs. Shivani Hazari Mrs. Reva Khanna Mr. Sudershan Kumar Khorana Mr. Kishore Chatnani	Managing Director Whole-time Director Chairman Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Company Secretary Chief Financial Officer

Trust under common control

S.no	Name of the entity in the group	Principal place of operation /Country of incorporation	Principal Activities
1	Saraswati Sugar Syndicate Ltd. Employee Provident Fund Trust	India	Company's employee provident fund trust
2	Isgec Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
3	Uttar Pradesh Steels Employee Group Gratuity Scheme	India	Company's employee gratuity trust
4	The Saraswati Syndicate Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
5	The Saraswati Industrial Syndicate Ltd. Employees Group Gratuity Scheme	India	Company's employee gratuity trust
6	Saraswati Industrial Syndicate Ltd. Superannuation Scheme	India	Company's employee superannuation trust
7	Isgec John Thompson staff Provident Fund	India	Company's employee superannuation trust
8	Saraswati Sugar Mills Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
9	Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
10	The Saraswati Syndicate Employees Group Gratuity cum Life Insurance Scheme	India	Company's employee gratuity trust

II Related Party Transactions

(₹ in lakhs)

Particulars	April 1, 2020 to September 30, 2020	April 1, 2019 to September 30, 2019
a) Purchase of goods		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	115.03	146.38
—Key management personnel		
Mr. Aditya Puri (Managing Director)	-	1.33
—Relatives of Key management personnel		
Mr. Ranjit Puri (Chairman)	0.55	1.54
Total	115.58	149.25
b) Rendering of services		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	6.25	6.03
Total	6.25	6.03



Sajal

Isgec Heavy Engineering Limited

(₹ in lakhs)

Particulars	April 1, 2020 to September 30, 2020	April 1, 2019 to September 30, 2019
c) Services received		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	3.00	3.12
Total	3.00	3.12
d) Rent received		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	1.50	1.50
Total	1.50	1.50
e) Rent Paid		
—Entities over which key management personnel can exercise significant influence		
Blue Water Enterprises	34.99	31.81
Total	34.99	31.81
f) Key management personnel compensation		
Mr. Aditya Puri	38.10	38.10
Mrs. Nina Puri	35.30	35.85
Mr. Sudershan Kumar Khorana	47.76	62.17
Mr. Kishore Chatnani	37.01	49.62
Total	158.17	185.74

The post employment benefits exclude provision for gratuity and leave encashment which can not be separately identified from the composite amount as advised by the actuary.

g) Key management personnel remuneration / sitting fees		
Mr. Ranjit Puri	2.15	3.15
Mr. Vinod Kumar Nagpal	2.30	3.20
Mr. Tahir Hasan	2.10	3.05
Mr. Arun Kathpalia	1.30	1.10
Mr. Vinod Kumar Sachdeva	2.20	3.10
Mr. Sidharth Prasad	2.20	2.30
Mr. Vishal Kirti Keshav Marwaha	2.00	2.00
Mrs. Shivani Hazari	2.00	2.00
Mrs. Reva Khanna	0.10	0.05
Total	16.35	19.95
h) Contribution to trust for post employment benefit		
The Saraswati Sugar Syndicate Limited Employee Provident Fund Trust	598.81	541.68
Isgec Employees Group Gratuity cum Life Assurance Scheme	12.52	37.34
Uttar Pradesh Steels Employees Group Gratuity cum Life Assurance Scheme	0.05	0.67
Saraswati Sugar Mills Employees Group Gratuity cum Life Insurance Scheme Trust	9.38	8.85
The Saraswati Industrial Syndicate Limited Employees Group Gratuity Scheme	0.12	0.10
Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme	69.95	75.00
Saraswati Industrial Syndicate Limited Superannuation Scheme	15.84	28.16
Total	706.67	691.80

Particulars	As at September 30, 2020	As at September 30, 2019
i) Amount payable		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	19.51	18.39
Blue Water Enterprises		
—Key management personnel		
Mr. Aditya Puri (Managing Director)	1,140.72	0.97
Mrs. Nina Puri (Wholetime Director)	1,141.36	
Total	2,301.59	19.36
j) Amount receivable		
—Entities over which key management personnel can exercise significant influence		
Blue Water Enterprises	15.90	15.90
Total	15.90	15.90

k)	Terms and Conditions
The transactions with the related parties are made on term equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and the settlement will occur in cash.	



Sajal