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Ho-425-S/

Dated: 09.12.2020

Manager – Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.
Scrip Code: 533033, Scrip Id: ISGEC

1. This is to inform you that the Company has signed a Technology License Agreement with BHI FW Corporation of the United States (BHI FW) for Combustion System Modifications of Tangentially Fired Boilers.
2. This License Agreement will enable ISGEC to utilize within India the proven BHI FW technology for Engineering, Designing, Manufacturing, Supplying and Erecting Tangential Low NOx (TLN) Equipment in order to modify Combustion Systems of Tangential Fired Boilers.
3. Press Release to be issued by the Company on same matter is enclosed.
4. This letter is being sent in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.

Please take the same on record.

Thanking you,

Yours faithfully,
For Isgpec Heavy Engineering Limited

(S.K. Khorana)
Executive Director & Company Secretary
Contact Number-+91-9810188045

Encl: Press Release to be issued on December 09, 2020



PRESS RELEASE

FOR IMMEDIATE RELEASE:

For Additional Information contact:

Name: Suman Jain

Designation: Business Head

Isgec Heavy Engineering Ltd., India

Email: suman@isgpec.co.in

**Isgec signed License Agreement with BHI FW Corpn., USA
for Combustion Modification of Tangentially Fired Boilers**

December 09, 2020 - Noida: Isgec Heavy Engineering Ltd. has signed a Technology License Agreement with BHI FW Corporation of the United States (BHIFW) for Combustion System Modifications of Tangentially Fired Boilers.

This License Agreement will enable Isgec to utilize within India the proven Foster Wheeler technology for Engineering, Designing, Manufacturing, Supplying and Erecting Tangential Low NOx (TLN) Equipment in order to modify Combustion Systems of Tangential Fired Boilers. There is increased interest for this technology by our clients in order to comply with the latest NOx emission norms as published by the Ministry of Environment, Forest and Climate Change in India.

Isgec and BHIFW had already successfully collaborated in applying this proven technology on a project in India for Hindalco Industries Ltd. for a 150 MW Boiler at Hindalco's Unit in Sambalpur, Odisha, India.

Isgec, with this license and its own extensive & rich experience in execution of EPC projects is in a position to offer and implement technically advanced and efficient Combustion Modifications to Thermal Power Plants to make them compliant with the latest NOx emission norms.



About Isgrec Heavy Engineering Limited.

Isgec is a diversified heavy engineering company engaged in manufacturing and project businesses with an extensive global presence. In past 87 years, it had provided state-of-the-art, sustainable engineering solutions, to its customers & such projects spread across 91 countries. Isgec manufactures among other Process Equipment, Presses, Iron & Steel Castings, and Boiler Pressure Parts. Isgec's portfolio includes turnkey projects for setting up Air Pollution Control Equipment, Boilers, Power Plants, Sugar Plants, Distilleries, Factories, Industrial Water Treatment Facilities and Material Handling Facilities. Isgec possesses strengths in Construction and to address requirements of a wide spectrum of industries in power, fertilizer, sugar, oil & gas, petrochemicals, steel, cement, chemicals, railways, mines, and ports. The company has number of joint ventures as well as strategic technology partnerships with leading global entities. Isgec is ranked 259 in the Fortune India 500 listing, and 279 in the ET 500 listing.

<http://www.isgrec.com/>

About BHI FW Corporation, USA

BHI FW Corporation of the United States is located in Hampton, NJ and is a subsidiary of BHI Co. Ltd of South Korea (BHI). BHI is an international heavy industry company that delivers high-quality power generation and process plant equipment worldwide. BHI FW Corporation, USA is a former subsidiary of Amec Foster Wheeler Corporation, USA and focuses on Pulverised Coal Steam Generators for Subcritical & Supercritical Pressures, Pulverisers and Firing Systems.

<http://bhifw.com/eng/main/main.html>