

#### ISGEC HEAVY ENGINEERING LTD.

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# PRESS RELEASE

#### FOR IMMEDIATE RELEASE:

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## <u>Isgec Bags Breakthrough Order from Hindalco Industries</u>

**Sept. 8, 2020, Noida:** Isgec has won its first breakthrough order for a Semi-Dry FGD (Circulating Fluidised Bed Scrubbers) System from Hindalco Industries Limited for one of their 150 MW Units at Mahan Aluminium at Singrauli, Madhya Pradesh.

Though the Letter of Intent from Customer was received in February 2020, the contract signing could take place only after the lockdown was lifted. The project was won through competitive bidding against other technology providers.

Isgec has a technology licensing agreement with Sumitomo SHI FW (SFW) for Semi-Dry FGD (Circulating Fluidized Bed Scrubbers) and it is this advanced technology that will be used for the Hindalco project as a first for the Indian market.

As per Mr. Tomas Harju-Jeanty, CEO of Sumitomo SHI FW - "SFW is excited to continue to serve the important Indian market with innovative technology solutions and we thank Hindalco Industries for this important order indicating their confidence in our market leading Circulating Fluidized Bed Scrubber technology. SFW and Isgec Heavy Industries collaboration provides a proven and competitive solution for meeting the Government of India's clean air initiatives".

The broad scope of the project includes Design, Engineering, Manufacturing, Supply, Civil Works, Construction, Commissioning and Performance Guarantee Testing for the complete Semi-Dry Flue Gas Desulphurisation System Package (SDFGD) for the 150 MW Unit.

The schedule for completion of the project is 22 months. The Order Value is INR 126.5 Crores. Isgec's Technology Partner Sumitomo SHI FW is a pioneer in the field of Semi-Dry FGD Technology and has 77 units operational globally, with largest unit being 420 MWe based on Single Absorber design. This order is an addition to Isgec's FGD Order Book as Isgec is already executing Orders from NTPC Limited for Wet FGD Packages for two of its plants at Kudgi (3x800 MW) and Gadarwara (2x800 MW).



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### About Isgec Heavy Engineering Ltd.

Isgec Heavy Engineering Ltd. is a diversified heavy engineering company engaged in manufacturing and project businesses with an extensive global presence. In operation for the past 87 years, it provides state-of-the-art, sustainable engineering solutions, with customers & projects spread across 91 countries. Isgec manufactures Process Equipment, Presses, Iron & Steel Castings, and Boiler Pressure Parts. They also undertake turnkey projects for setting up Boilers, Power Plants, Sugar Plants, Distilleries, Factories, Industrial Water Treatment Facilities, and Bulk Material Handling Facilities. They have also developed strengths in Construction and address the requirements of a wide spectrum of industries namely power, fertilizer, sugar, oil & gas, petrochemicals, automobile components, steel, cement, chemicals, railways, space, and ports.

The company has a number of joint venture companies as well as strategic technology partnerships with leading global firms.

With a staff strength of over 4000, including over 900 qualified engineers and a similar number of technical personnel, Isgec ranks 279 in the ET 500 listing, 259 in the Fortune India 500 listing, and 397 in the Business Today 500 listing. <a href="http://www.isgec.com/">http://www.isgec.com/</a>

#### **About Hindalco Industries**

Hindalco Industries Ltd., an aluminium and copper manufacturing company, is a subsidiary of the Aditya Birla Group. Its headquarters are at Mumbai, Maharashtra, India. It is the Flagship company of the group in the metals business. <a href="http://www.hindalco.com/">http://www.hindalco.com/</a>