

**ISGEC HEAVY ENGINEERING LIMITED**  
**REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)**  
**CIN: L23423HR1933PLC000097**  
**STATEMENT OF STANDALONE UNAUDITED RESULTS**  
**FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015**

		(₹ in Lacs)					
S. No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 Months ended 30.09.2014 (Unaudited)	Year to date figures for current period ended 30.09.2015 (Unaudited)	Year to date figures for the previous year ended 30.09.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
<b>1</b>	<b>Income from Operations</b>						
a)	Net Sales/ income from operations (Net of excise duty)	105,460	63,452	82,065	168,912	148,351	309,522
b)	Other operating Income	2,543	2,613	5,400	5,156	9,390	18,220
	<b>Total income from operations (net)</b>	<b>108,003</b>	<b>66,065</b>	<b>87,465</b>	<b>174,068</b>	<b>157,741</b>	<b>327,742</b>
<b>2.</b>	<b>Expenses :</b>						
(a)	Cost of materials consumed	11,687	10,840	13,275	22,527	25,036	49,031
(b)	Purchase of stock-in-trade	56,853	29,038	37,993	85,891	74,544	150,925
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade. (Increase)/decrease	3,837	(385)	2,412	3,452	(2,460)	(2,662)
(d)	Employee benefits expense	5,974	5,852	5,554	11,826	10,772	22,352
(e)	Depreciation and amortisation expense	1,631	1,641	1,910	3,272	3,539	7,184
(f)	Erection & commissioning expenses	5,375	3,626	5,168	9,001	10,231	23,494
(g)	Other expenses	15,851	11,552	15,478	27,403	27,104	58,046
	<b>Total expenses</b>	<b>101,208</b>	<b>62,164</b>	<b>81,790</b>	<b>163,372</b>	<b>148,766</b>	<b>308,370</b>
<b>3.</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>6,795</b>	<b>3,901</b>	<b>5,675</b>	<b>10,696</b>	<b>8,975</b>	<b>19,372</b>
<b>4.</b>	<b>Other Income</b>	<b>1,113</b>	<b>1,166</b>	<b>879</b>	<b>2,279</b>	<b>2,044</b>	<b>4,231</b>
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>7,908</b>	<b>5,067</b>	<b>6,554</b>	<b>12,975</b>	<b>11,019</b>	<b>23,603</b>
<b>6.</b>	<b>Finance costs</b>	<b>461</b>	<b>581</b>	<b>311</b>	<b>1,042</b>	<b>958</b>	<b>1,771</b>
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7,447</b>	<b>4,486</b>	<b>6,243</b>	<b>11,933</b>	<b>10,061</b>	<b>21,832</b>
<b>8.</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9.</b>	<b>Profit/Loss from ordinary activities before tax (7-8)</b>	<b>7,447</b>	<b>4,486</b>	<b>6,243</b>	<b>11,933</b>	<b>10,061</b>	<b>21,832</b>
<b>10.</b>	<b>Tax expense</b>	<b>2,638</b>	<b>1,559</b>	<b>2,118</b>	<b>4,197</b>	<b>3,416</b>	<b>7,513</b>
<b>11.</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>4,809</b>	<b>2,927</b>	<b>4,125</b>	<b>7,736</b>	<b>6,645</b>	<b>14,319</b>
<b>12.</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13.</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>4,809</b>	<b>2,927</b>	<b>4,125</b>	<b>7,736</b>	<b>6,645</b>	<b>14,319</b>
<b>14.</b>	<b>Share of profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16.</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)</b>	<b>4,809</b>	<b>2,927</b>	<b>4,125</b>	<b>7,736</b>	<b>6,645</b>	<b>14,319</b>
<b>17.</b>	<b>Paid up equity share capital (Face Value of the equity share Rs.10/- each)</b>	<b>735</b>	<b>735</b>	<b>735</b>	<b>735</b>	<b>735</b>	<b>735</b>
<b>18.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,241</b>
<b>19.i</b>	<b>Earning Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)</b>						
(a)	Basic	65.40	39.80	56.10	105.21	90.37	194.74
(b)	Diluted	65.40	39.80	56.10	105.21	90.37	194.74
<b>19.ii</b>	<b>Earning Per Share (after extra-ordinary items) (of ₹ 10/- each) (not annualised)</b>						
(a)	Basic	65.40	39.80	56.10	105.21	90.37	194.74
(b)	Diluted	65.40	39.80	56.10	105.21	90.37	194.74

Contd. page 2

## SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015

		(₹ in Lacs)					
S.No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 Months ended 30.09.2014 (Unaudited)	Year to date figures for current period ended 30.09.2015 (Unaudited)	Year to date figures for the previous year ended 30.09.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of shares	2,779,171	2,779,171	2,784,271	2,779,171	2,784,271	2,779,171
	- Percentage of shareholding	37.80	37.80	37.87	37.80	37.87	37.80
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- No. of Shares	4,573,780	4,573,780	4,568,680	4,573,780	4,568,680	4,573,780
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	62.20	62.20	62.13	62.20	62.13	62.20
<b><u>Three months ended 30.09.2015</u></b>							
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					Nil	
	Disposed of during the year					Nil	
	Remaining unresolved at the end of the quarter					Nil	

Contd. page 3


**ISGEC HEAVY ENGINEERING LIMITED**  
**Standalone Statement of Assets and Liabilities are as under**

PARTICULARS	(Rs. in Lacs)	
	As at current half year ended 30.09.2015 (Unaudited)	As at previous year ended 31.03.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS:</b>		
a) Share Capital	735	735
b) Reserves & Surplus	83,977	76,241
c) Money received against share warrants		
<b>Sub Total-Share holders' Fund</b>	<u>84,712</u>	<u>76,976</u>
<b>2 SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>3 MINORITY INTEREST</b>	-	-
<b>4 NON CURRENT LIABILITIES</b>		
a) Long Term Borrowings	330	1,648
b) Deferred Tax Liabilities (net)	802	1,156
c) Other Long term Liabilities	19,247	14,026
d) Long Term Provisions	16,313	13,966
<b>Sub-total Non Current Liabilities</b>	<u>36,692</u>	<u>30,796</u>
<b>5 CURRENT LIABILITIES</b>		
a) Short Term Borrowings	22,065	22,193
b) Trade Payables	114,692	103,076
c) Other Current Liabilities	49,222	43,971
d) Short Term Provisions	7,311	7,835
<b>Sub-total Current Liabilities</b>	<u>193,290</u>	<u>177,075</u>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<u>314,694</u>	<u>284,847</u>
<b>B ASSETS</b>		
<b>1 NON CURRENT ASSETS</b>		
a) Fixed Assets	47,326	40,979
b) Goodwill on Consolidation		-
c) Non Current Investments	14,185	13,839
d) Deferred Tax assets (net)	-	-
e) Long Term Loan and advances	2,664	1,039
f) Other Non current assets	-	-
<b>Sub-total Non Current Assets</b>	<u>64,175</u>	<u>55,857</u>
<b>2 CURRENT ASSETS</b>		
a) Current Investments	28,510	33,876
b) Inventories	37,949	40,427
c) Trade Receivables	113,973	92,657
d) Cash and Cash Equivalents	36,015	37,134
e) Short Term Loan and advances	31,716	23,813
f) Other Current assets	2,356	1,083
<b>Sub-total Current Assets</b>	<u>250,519</u>	<u>228,990</u>
<b>TOTAL ASSETS</b>	<u>314,694</u>	<u>284,847</u>

## Notes:

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 31st October, 2015 and have been subjected to a "Limited Review" by the Statutory Auditors.
- Figures have been regrouped/rearranged wherever necessary.

FOR ISGEC HEAVY ENGINEERING LIMITED

  
 (ADITYA PURI)  
 MANAGING DIRECTOR

Dated : 31st October, 2015



## **Independent Auditors Review Report**

To  
Board of Directors  
ISGEC Heavy Engineering Limited

We have reviewed the accompanying statement of unaudited standalone financial results of ISGEC Heavy Engineering Limited ('the Company') for the quarter and half year ended September 30, 2015 (the "Statement"), being submitted by Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & CO.**  
Chartered Accountants  
Firm Registration No.: 000756N



**K K Tulshan**  
Partner  
Membership No. : 085033



Place: New Delhi

Date: *31st October 2015*