

## ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24, Noida - 201 301 (U.P.) India (GS I No.: 09AAACT5540K2Z4) Tel.: +91-120-4085000 / 01 / 02 Fax: +91-120-4085100 www.isgec.com

November 23, 2022

HO-425-S

To, BSE Limited Registered Office: Floor 25, P J Towers, Dalal Street, Mumbai – 400 001 Company Scrip Code: 533033 To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Company Symbol: ISGEC

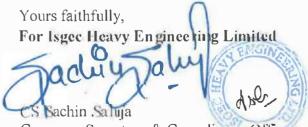
Dear Sir/Madam,

## <u>Furnishing of Information as per</u> <u>The Securities and Exchange Board of India (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

## Subject: Disclosure of Related Party Transactions for half year ended September 30, 2022.

- 1. In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith half yearly disclosure on Related Party Transactions executed/entered during the period from April 01,2022 to September 30, 2022.
- 2. The Company has made the disclosure on Related Party Transaction in XBRL mode also on November 22, 2022.
- 3. This disclosure is also being uploaded on the website of the Company at <u>www.isgec.com</u> under Investors Relation Section.
- 4. Please take the above and attached disclosure on record.

Thanking you,



Company Secretary & Compliance Officer Membership No. A24269

Encl: As Above

## ISGEC HEAVY ENGINEERING LIMITED Related party transactions for the half year ending on 30.09.2022

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Saraswati Sugar Mills Limited

Saraswati Sugar Mills Limited

AAGC \$4585H

AAGCS4585H Aditya Puri

Aditya Puri

AAYPP6239Q

AAYPP6239Q

Managing Director (Key management

Managing Director (Key management

rsonnel of entity or parent)

ersonnel of entity or parent)

Purchase of goods

Receiving of services

0.10

0.40

0.10

0.40

-1.13

										Additional discolute or release party safeations - applicable only in case the related party transaction relates to oans, infler-corporate deposits, advances or investments make or given by the fitted entitybulastically. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related party	Value of	In case monies are due to either party as a result of the transaction		<ul> <li>In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments</li> </ul>			Details of the loans, inter-corporate deposits, advances or investments				
S. No	Name	PAN	Name	PAN	Relationship of the ocurterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee/Bo ard (In ₹ Lakhs)	transaction during the reporting period (In ₹ Lakhs)	Opening balanœ (In₹ Lakhs)	Closing balance (In ₹ Lakhs)	Nature of indebtednes s (loan/ issuance of debt/any other etc.)	Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ nvestment	Intere st Rate (%)	Te nu re	Sec ure d/ uns ecu red	Purpose for which the funds will be utilised by the utilimate recipient of funds (end- usage)
1	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Purchase of goods	120.92	120.92	1,704.57	1,707.37								
2	Isgec Heavy Engineering Limited		Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Sale of goods	163.20	163.20										
3	Isgec Heavy Engineering Limited		Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Rendering of services	83.87	83.87	1									
4	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Receiving of services	98.45	98.45	1									
5	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACCI8892H	Subsidiary	Sale of goods	331.72	331.72	-162.70	913.54								
6	Isgec Heavy Engineering Limited	AAACT5540K	Isgee Hitachi Zosen Limited	AACCI8892H	Subsidiary	Purchase of goods	5.89	5.89										
7	Isgec Heavy Engineering Limited		Isgee Hitachi Zosen Limited	AACC18892H	Subsidiary	Rendering of services	121.99	121.99										
8	Isgec Heavy Engineering Limited		Isgec Hitachi Zosen Limited	AACC18892H	Subsidiary	Receiving of services	128.05	128.05										
9	Isgec Heavy Engineering Limited		Isgee Hitachi Zosen Limited	AACC18892H	Subsidiary	Rent received	931.41	931.41										
10	Isgec Heavy Engineering Limited		Isgec Titan Metal Fabricators Pvt. Ltd.	AADCI8607F	Subsidiary	Purchase of goods	0.16	0.16	0.65	142.97								
11	Isgec Heavy Engineering Limited		Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Sale of goods	28.69	28.69										
12	Isgec Heavy Engineering Limited		Isgec Titan Metal Fabricators Pvt. Ltd.	AADCI8607F	Subsidiary	Rendering of services	184.67	184.67										
13	Isgec Heavy Engineering Limited		Isgee Titan Metal Fabricators Pvt. Ltd.	AADCI8607F	Subsidiary	Rent received	77.50	77.50										
14	Isgec Heavy Engineering Limited		Isgee Redecam Enviro Solutions Pvt. Ltd.	AAECI3897A	Subsidiary	Purchase of goods	173.00	173.00	-388.54	-33.95								
15	Isgec Heavy Engineering Limited		Isgee Redecam Enviro Solutions Pvt. Ltd.	AAECI3897A	Subsidiary	Rendering of services	54.92	54.92										
16	Isgec Heavy Engineering Limited		Eagle Press & Equipment Co. Limited	-	Wholly owned subsidiary	Sale of goods	36.82	36.82	-	162.65								
17	Isgee Heavy Engineering Limited		Eagle Press & Equipment Co. Limited	-	Wholly owned subsidiary	Expense for bad or doubtful debts	14.29	14.29	3,718.63	3,545.46					(25	o:	17	
10	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Loans and advances given	-						1	oan		Six vears	Unsecur	For capital expenditure and Working capital facility
19	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Provisions for Guarantee Liabilities	217.12	217.12		-217.12					l l	/		
20			Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Interest income	111.70	111.70										
21	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Covema Limited	AAACI1229C	Wholly owned subsidiary	Sale of goods	60.48	60.48	64.91	0.57								
22	Isgec Heavy Engineering Limited	AAACT5540K	Isgee Covema Limited	AAACI1229C	Wholly owned subsidiary	Rent received	0.18	0.18	1									
23		AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Loans and advances given	404.39	404.39	5,383.38	5,989.82			L	oans		Two years	Unsecur ed	To meet expenses of subsidiary company
24	Isgec Heavy Engineering Limited		Isgec Investments PTE Ltd		Wholly owned subsidiary	Expense for bad or doubtful debts (Loans)	56.03	56.03										
25	Isgec Heavy Engineering Limited		Isgec Investments PTE Ltd		Wholly owned subsidiary	Provisions for Guarantee Liabilities	477.09	477.09	· ·	-477.09								4
26 27	Isgee Heavy Engineering Limited		Isgec Investments PTE Ltd		Wholly owned subsidiary	Interest income	178.05	178.05										
27	Isgec Heavy Engineering Limited		Isgee SFW Boilers Pvt. Ltd. Isgee SFW Boilers Pvt. Ltd.	AADC17572D AADC17572D	Subsidiary Subsidiary	Rendering of services	37.00	37.00 2.83	11.75	-								
28	Isgec Heavy Engineering Limited Isgec Redecam Enviro Solutions	AAAC15540K AAECI3897A	Isgee SFW Boilers Pvt. Ltd. Isgee SFW Boilers Pvt. Ltd.	AADCI7572D AADCI7572D	'	Receiving of services	2.85	2.85	-0.17									
29 30	Isgee Redecam Enviro Solutions	AAECI5897A AAACT5540K	Blue Water Enterprises	AAHFB4921C	Entities with joint control or significant Entities with joint control or significant	Receiving of services Rent paid	38.49	- 38.49	-0.17 19.90	20.20								
50					influence over entity													
31	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of goods	218.45	218.45	-4.65	-36.89								
32	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Rendering of services	1.73	1.73										
33	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Rent received	1.50	1.50	1									
34	Isgec Titan Metal Fabricators Pvt. Lt	AADC18607F	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of goods	1.36	1.36										
35	Saraswati Sugar Mills Limited	AAGC \$4585H	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of goods	52.35	52.35	-5.44	-10.36								
36	Saraswati Sugar Mills Limited	AAGC \$4585H	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Rendering of services	0.20	0.20										
37	Saraswati Sugar Mills Limited	AAGC \$4585H	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Receiving of services	5.00	5.00										
38	Isgec Heavy Engineering Limited	AAACT5540K	Aditya Puri	AAYPP6239Q	Managing Director (Key management personnel of entity or parent)	Rent received	15.00	15.00										
39	Isgee Heavy Engineering Limited	AAACT5540K	Aditya Puri	AAYPP6239Q	Managing Director (Key management personnel of entity or parent)	Short term employee benefits	285.25	285.25	-362.61	-210.55								
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Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans,

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42	Saraswati Sugar Mills Limited	AAGC \$4585H	Ranjil Puri	AJXPP7490B	Chairman	Purchase of goods	0.14	0.14	-1.64	-						
43	Saraswati Sugar Mills Limited	AAGCS4585H	Sudershan Kumar Khorana	ABLPK6317J	Non Executive Director	Receiving of services	0.40	0.40								
44	Saraswati Sugar Mills Limited	AAGCS4585H	Reva Khanna	AAAPK4117G	Non Executive Director	Receiving of services	0.40	0.40				-				
45	Isgec Heavy Engineering Limited	AAACT5540K	Ranjit Puri	AJXPP7490B	Chairman	Receiving of services	2.10	2.10	-0.23						_	
46	Isgec Heavy Engineering Limited		Nina Puri	AANPP6958R	Relative of Chairman	Receiving of services	-	-	-1.85	-						
47	Isgec Heavy Engineering Limited	AAACT5540K	Nina Puri	AANPP6958R	Relative of Chairman	rent paid	19.80	19.80								
48	Isgec Heavy Engineering Limited	AAACT5540K	Sudershan Kumar Khorana	ABLPK6317J	Company Secretary (Key management personnel)	Short term employee benefits	20.00	20.00								
49	Isgec Heavy Engineering Limited	AAACT5540K	Sudershan Kumar Khorana	ABLPK6317J	Company Secretary (Key management	Post employment benefits	87.53	87.53								
					personnel)											
50	Isgec Heavy Engineering Limited	AAACT5540K	Kishore Chatnani	AAGPC1198K	Whole-time Director and Chief Financial	Short term employee benefits	71.26	71.26								
					Officer (Key managerial pesonnel)											
51	Isgec Heavy Engineering Limited	AAACT5540K	Shweta Agrawal	AEQPA4425F	Company Secretary (Key management	Short term employee benefits	9.46	9.46								
					personnel)											
52	Isgec Heavy Engineering Limited	AAACT5540K	Sanjay Gulati	ADNFG0083D	Whole-time Director and Head	Short term employee benefits	33.24	33.24	-1.54	-8.99						
					manufacturing units (Key management personnel)											
53	Isgec Hitachi Zosen Limited	AACC18892H	Sanjay Gulati	ADNFG0083D	Whole-time Director and Head	Short term employee benefits	49.71	49.71	-8.28	-5.28						
					manufacturing units (Key management personnel)											
54	Isgec Heavy Engineering Limited	AAACT5540K	Sidharth Frasad	ADVPP0202B	Independent Director	Receiving of services	2.30	2.30	-0.23	-						
55	Isgec Heavy Engineering Limited	AAACT5540K	Vishal Kirti Keshav Marwaha	AEVPM8409G	Independent Director	Receiving of services	0.10	0.10	-0.23	-						
56	Isgec Heavy Engineering Limited	AAACT5540K	Shivani Hazari	AAAPH6832M	Independent Director	Receiving of services	-	-	-0.21	-						
57	Isgec Heavy Engineering Limited	AAACT5540K	Arvind Sagar	AAKPS1984R	Independent Director	Receiving of services	2.30	2.30	-0.17	-						
58	Isgec Heavy Engineering Limited	AAACT5540K	Rashi Sikka	ABAPS1116N	Independent Director	Receiving of services	1.00	1.00		-						
59	Isgec Heavy Engineering Limited	AAACT5540K	The Saraswati Sugar Syndicate Limited Employee Provident Fund Trust	AAATS3630E	Trust under common control	Receiving of services/Contribution	705.80	705.80								
60	Saraswati Sugar Mills Limited	AAGCS4585H AAACT5540K	The Saraswati Sugar Syndicate Limited Employee Provident Fund Trust	AAATS3630E	Trust under common control Trust under common control	Receiving of services/Contribution	70.46	70.46								
61	Isgec Heavy Engineering Limited	AAAG13340K	Isgec Employees Group Gratuity cum Life Assurance Scheme		Trust under common control	Receiving of services/Contribution	63.34	63.34								
62	Isgee Heavy Engineering Limited	AAACT5540K	Uttar Pradesh Steels Employees Group Gratuity cum Life Assurance Scheme		Trust under common control	Receiving of services/Contribution	0.86	0.86								
63 64	Saraswati Sugar Mills Limited Isgec Heavy Engineering Limited	AAGC \$4585H AAACT 5540K	The Saraswati Sugar Mills Employees Group Gratuity cum Life Assurance Scheme Saraswati Industrial Syndicate Limited		Trust under common control Trust under common control	Receiving of services/Contribution Receiving of services/Contribution	29.41 12.70	29.41							$\square$	
04	19200 LIORAY DIRECTING DIRECT	AAAC LUDINK	Superannuation Scheme			Terroriting of services contribution	12.70	12.70								
65	Isgee Hitachi Zosen Limited	AACCI8892H	Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme		Trust under common control	Receiving of services/Contribution	18.09	18.09								
66	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Engineering & Projects Limited	AABCl6937J	Wholly owned subsidiary	Rent paid	4.32	4.32				_				
67 68	Isgec Hitachi Zosen Limited Isgec Hitachi Zosen Limited	AACC18892H AACC18892H	Isgee Titan Metal Fabricators Pvt. Ltd. Isgee Titan Metal Fabricators Pvt. Ltd.	AADC18607F AADC18607F	Entities with joint control or significant influence over entity Entities with joint control or significant	Sale of goods Rendering of services	0.36	0.36	-	0.42			<u> </u>		$\square$	 
00	ragoo mitaom 20sen Limited	AACC108920	15goo 1 Ball Dictal Pathoacors PVL L40.	AALC1000/P	influence over entity	-	8.70	8.70								
69	Isgec Heavy Engineering Limited	AAACT5540K	Cavite Biofuels Producers Inc		Step down subsidiary	Expense for bad or doubtful debts	301.09	301.09								
70	Isgee Heavy Engineering Limited	AAACT5540K	Cavite Biofuels Producers Inc		Step down subsidiary	Receivables (net of provision for expected credit losses)			21,313.71	21,021.61						
71	Isgec Heavy Engineering Limited	AAACT5540K	Isgee Hitachi Zosen Limited	AACCI8892H	Subsidiary	Purchase of goods	12.21	12.21								
72	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Sale of goods	109.50	109.50								
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