



ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-4085100
www.isgrec.com

Date: May 29, 2023

cs@isgrec.co.in

HO-425-S

To
BSE Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Dear Sir(s)/Madam(s),

Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: **Disclosure of Related Party Transactions for Half Year ended March 31, 2023**

1. In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed here with half yearly disclosure of Related Party Transactions for the period from October 1, 2022 to March 31, 2023.
2. This intimation is also being published on the website of the Company at www.isgrec.com under "Announcements/Exchange Filings" section under "Other fillings" tab.
3. The above is for your information and record please.

Thanking you,

Yours truly,

For Isgrec Heavy Engineering Limited

Sachin Saluja
Company Secretary & Compliance Officer
Membership No.: A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh

For Isgrec Heavy Engineering Limited

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Company Secretary & Compliance Officer
Membership No.: A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh



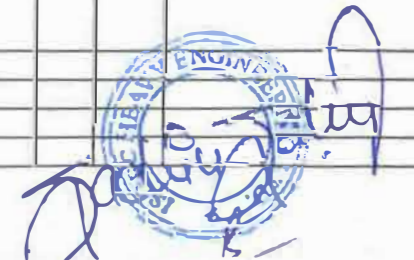
Encl.: As above

ISGEC HEAVY ENGINEERING LIMITED
Related party transactions for the half year ending on 31.03.2023


										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee/B oard (In ₹ Lakhs)	Value of transaction during the reporting period (In ₹ Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (In ₹ Lakhs)	Closing balance (In ₹ Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Purchase of goods	21.09	21.09	1,707.37	172.61								
2	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Sale of goods	1,165.48	1,165.48										
3	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Rendering of services	77.65	77.65										
4	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Receiving of services	53.58	53.58										
5	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Sugar Mills Limited	AAGCS4585H	Wholly owned subsidiary	Dividend Received	1,419.98	1,419.98										
6	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACCI8892H	Subsidiary	Sale of goods	44.24	44.24	913.54	1,756.37								
7	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACCI8892H	Subsidiary	Purchase of goods	137.26	137.26										
8	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACCI8892H	Subsidiary	Rendering of services	552.79	552.79										
9	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACCI8892H	Subsidiary	Receiving of services	54.58	54.58										
10	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACCI8892H	Subsidiary	Dividend Received	51.00	51.00										
11	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACCI8892H	Subsidiary	Rent received	908.74	908.74										
12	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Hitachi Zosen Limited	AACCI8892H	Subsidiary	Guarantee Given	2,722.50	2,722.50										
13	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Purchase of goods	71.75	71.75	142.97	272.33								
14	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Sale of goods	52.20	52.20										
15	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Rendering of services	392.07	392.07										
16	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Receiving of services	1.47	1.47										
17	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Rent received	77.50	77.50										
18	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Dividend Received	127.50	127.50										
19	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Subsidiary	Guarantee Given	2,000.00	2,000.00										
20	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Redecam Enviro Solutions Pvt. Ltd.	AAECI3897A	Subsidiary	Purchase of goods	105.01	105.01	-33.95	-11.12								
21	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Redecam Enviro Solutions Pvt. Ltd.	AAECI3897A	Subsidiary	Rendering of services	54.82	54.82										
22	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Sale of goods	142.84	142.84	162.65	674.28								
23	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Interest income	134.72	134.72										
24	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Rendering of services	110.75	110.75										
25	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Expense for bad or doubtful debts	27.06	27.06	3,545.46	3,886.21								
26	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Loans and advances given	465.66	465.66					Loan	6.25	Six year	Unsecured	For capital expenditure and Working capital	
27	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Provisions for Guarantee Liabilities	15.88	15.88	-217.12	-233.00								
28	Isgec Heavy Engineering Limited	AAACT5540K	Eagle Press & Equipment Co. Limited		Wholly owned subsidiary	Provision for impairment of Investment	594.80	594.80	-	-594.80								
29	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Covema Limited	AAACI1229C	Wholly owned subsidiary	Rent received	0.18	0.18	0.57	0.11								
30	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Loans and advances given	588.17	588.17	5,989.82	5,920.99				Loans	6.25	Two years	Unsecured	To meet expenses of subsidiary company
31	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Expense for bad or doubtful debts	20.59	20.59										
32	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Provisions for Guarantee Liabilities	-	-	-477.09	-477.09								
33	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Sale of goods	53.55	53.55										
34	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Interest income	225.61	225.61										
35	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Rendering of services	175.52	175.52										
36	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Provision for impairment of Investment	5.20	5.20	-	-5.20								
37	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Investments PTE Ltd		Wholly owned subsidiary	Guarantee Given	9,354.68	9,354.68										
38	Isgec Heavy Engineering Limited	AAACT5540K	Isgec SFW Boilers Pvt. Ltd.	AADC17572D	Entities with joint control or significant influence over entity	Rendering of services	37.00	37.00	-	8.70								
39	Isgec Heavy Engineering Limited	AAACT5540K	Isgec SFW Boilers Pvt. Ltd.	AADC17572D	Entities with joint control or significant influence over entity	Receiving of services	10.99	10.99										
40	Isgec Heavy Engineering Limited	AAECI3897A	Isgec SFW Boilers Pvt. Ltd.	AADC17572D	Entities with joint control or significant influence over entity	Dividend Received	71.40	71.40										
41	Isgec Heavy Engineering Limited	AAACT5540K	Blue Water Enterprises	AAHFB4921C	Entities with joint control or significant influence over entity	Rent paid	38.49	38.49	20.20	17.12								
42	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Purchase of goods	83.09	83.09	-36.89	-1.28								
43	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AABCT0250F	Entities with joint control or significant influence over entity	Rendering of services	1.33	1.33										



	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AAABCT0250F	Entities with joint control or significant influence over entity	Rent received	1.50	1.50										
45	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AAABCT0250F	Entities with joint control or significant influence over entity	Purchase of Fixed Assets	4.10	4.10										
46	Isgec Heavy Engineering Limited	AAACT5540K	The Yamuna Syndicate Limited	AAABCT0250F	Entities with joint control or significant influence over entity	Dividend paid	661.70	661.70										
47	Saraswati Sugar Mills Limited	AAGCS4585H	The Yamuna Syndicate Limited	AAABCT0250F	Entities with joint control or significant influence over entity	Purchase of goods	80.52	80.52	-10.36	-7.93								
48	Saraswati Sugar Mills Limited	AAGCS4585H	The Yamuna Syndicate Limited	AAABCT0250F	Entities with joint control or significant influence over entity	Sale of goods	0.01	0.01										
49	Isgec Heavy Engineering Limited	AAACT5540K	N. A. Cold Storages Private Limited	AAABCN4564C	Entities with joint control or significant influence over entity	Dividend paid	30.01	30.01										
50	Isgec Heavy Engineering Limited	AAACT5540K	Aditya Puri	AAAYPP6239Q	Managing Director (Key management personnel of entity or parent)	Rent received	15.00	15.00										
51	Isgec Heavy Engineering Limited	AAACT5540K	Aditya Puri	AAAYPP6239Q	Managing Director (Key management personnel of entity or parent)	Short term employee benefits	393.82	393.82	-210.55	-530.63								
52	Isgec Heavy Engineering Limited	AAACT5540K	Aditya Puri	AAAYPP6239Q	Managing Director (Key management personnel of entity or parent)	Dividend paid	91.36	91.36										
53	Saraswati Sugar Mills Limited	AAGCS4585H	Aditya Puri	AAAYPP6239Q	Managing Director (Key management personnel of entity or parent)	Purchase of goods	2.44	2.44		-0.92								
54	Saraswati Sugar Mills Limited	AAGCS4585H	Ranjit Puri	AJXPP7490B	Chairman	Purchase of goods	2.75	2.75		-1.21								
55	Isgec Heavy Engineering Limited	AAACT5540K	Ranjit Puri	AJXPP7490B	Chairman	Dividend paid	131.84	131.84										
56	Saraswati Sugar Mills Limited	AAGCS4585H	Sudershan Kumar Khorana	ABLPK6317J	Non Executive Director	Receiving of services	0.40	0.40										
57	Isgec Heavy Engineering Limited	AAACT5540K	Sudershan Kumar Khorana	ABLPK6317J	Company Secretary (Key management personnel)	Dividend paid	0.37	0.37										
58	Saraswati Sugar Mills Limited	AAGCS4585H	Reva Khanna	AAAPK4117G	Non Executive Director	Receiving of services	0.40	0.40										
59	Isgec Heavy Engineering Limited	AAACT5540K	Ranjit Puri	AJXPP7490B	Chairman	Receiving of services	2.45	2.45		-0.23								
60	Saraswati Sugar Mills Limited	AAGCS4585H	Ranjit Puri	AJXPP7490B	Chairman	Receiving of services	0.80	0.80										
61	Isgec Heavy Engineering Limited	AAACT5540K	Nina Puri	AANPP6958R	Relative of Chairman	rent paid	13.20	13.20		-1.80								
62	Isgec Heavy Engineering Limited	AAACT5540K	Nina Puri	AANPP6958R	Relative of Chairman	Dividend paid	3.18	3.18										
63	Isgec Heavy Engineering Limited	AAACT5540K	Kishore Chatnani	AAGPC1198K	Whole-time Director and Chief Financial Officer (Key managerial personnel)	Short term employee benefits	72.38	72.38										
64	Isgec Heavy Engineering Limited	AAACT5540K	Kishore Chatnani	AAGPC1198K	Whole-time Director and Chief Financial Officer (Key managerial personnel)	Dividend paid	0.01	0.01										
65	Isgec Heavy Engineering Limited	AAACT5540K	Shweta Agrawal	AEQPA4425F	Company Secretary (Key management personnel)	Short term employee benefits	8.37	8.37										
66	Isgec Heavy Engineering Limited	AAACT5540K	Sachin Saluja	BNBPS6673Q	Company Secretary (Key management personnel)	Short term employee benefits	13.82	13.82										
67	Isgec Heavy Engineering Limited	AAACT5540K	Sanjay Gulati	ADNPG0083D	Whole-time Director and Head manufacturing units (Key management personnel)	Short term employee benefits	68.33	68.33	-8.99	-6.69								
68	Isgec Hitachi Zosen Limited	AACCI8892H	Sanjay Gulati	ADNPG0083D	Whole-time Director and Head manufacturing units (Key management personnel)	Short term employee benefits	49.71	49.71	-5.28									
69	Isgec Heavy Engineering Limited	AAACT5540K	Sidharth Prasad	ADVPP0202B	Independent Director	Receiving of services	2.65	2.65		-0.23								
70	Isgec Heavy Engineering Limited	AAACT5540K	Vishal Kirti Keshav Marwaha	AEVPM8409G	Independent Director	Receiving of services	2.55	2.55		-0.23								
71	Isgec Heavy Engineering Limited	AAACT5540K	Arvind Sagar	AAKPS1984R	Independent Director	Receiving of services	2.45	2.45		-0.23								
72	Isgec Heavy Engineering Limited	AAACT5540K	Rashi Sikka	ABAPS1116N	Independent Director	Receiving of services	2.31	2.31		-0.19								



73	Isgec Heavy Engineering Limited	AAACT5540K	The Saraswati Sugar Syndicate Limited Employee Provident Fund Trust	AAATS3630E	Trust under common control	Receiving of services/Contribution	533.44	533.44											
74	Saraswati Sugar Mills Limited	AAGCS4585H	The Saraswati Sugar Syndicate Limited Employee Provident Fund Trust	AAATS3630E	Trust under common control	Receiving of services/Contribution	62.82	62.82											
75	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Employees Group Gratuity cum Life Assurance Scheme		Trust under common control	Receiving of services/Contribution	508.79	508.79											
76	Isgec Heavy Engineering Limited	AAACT5540K	Uttar Pradesh Steels Employees Group Gratuity cum Life Assurance Scheme		Trust under common control	Receiving of services/Contribution	47.16	47.16											
77	Saraswati Sugar Mills Limited	AAGCS4585H	The Saraswati Sugar Mills Employees Group Gratuity cum Life Assurance Scheme		Trust under common control	Receiving of services/Contribution	1.84	1.84											
78	Isgec Heavy Engineering Limited	AAACT5540K	Saraswati Industrial Syndicate Limited Superannuation Scheme		Trust under common control	Receiving of services/Contribution	25.20	25.20											
79	Isgec Heavy Engineering Limited	AAACT5540K	The Saraswati Syndicate Employees Group Gratuity cum Life Assurance Scheme		Trust under common control	Receiving of services/Contribution	15.09	15.09											
80	Isgec Hitachi Zosen Limited	AACC18892H	Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme		Trust under common control	Receiving of services/Contribution	0.01	0.01											
81	Isgec Heavy Engineering Limited	AAACT5540K	Isgec Engineering & Projects Limited	AAABC16937J	Wholly owned subsidiary	Rent paid	4.32	4.32											
82	Isgec Hitachi Zosen Limited	AACC18892H	Isgec Titan Metal Fabricators Pvt. Ltd.	AADC18607F	Entities with joint control or significant influence over entity	Rendering of services	-296.17	-296.17	0.42										
83	Isgec Heavy Engineering Limited	AAACT5540K	Cavite Biofuels Producers Inc		Step down subsidiary	Expense for bad or doubtful debts	354.68	354.68											
84	Isgec Heavy Engineering Limited	AAACT5540K	Cavite Biofuels Producers Inc		Step down subsidiary	Receivables (net of provision for expected credit losses)	0	0	21,021.61	28,018.77									


 Isgec Heavy Engineering Limited