



Uploaded on BSE Listing Centre

Ho-425-S/

Dated: 15-06-2016

To,
Manager – Department of Corporate Services,
BSE Ltd., Registered Office: Floor 25,
P J Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.
Scrip Code : 533033, Scrip Id: ISGEC

1. ICRA Limited has assigned credit rating for Rs. 300 crore limit of line of credit to Isgect Hitachi Zosen Limited, subsidiary and Joint Venture Company of our Company. While assigning the credit rating, ICRA has revised the rating vide its communication dated 14-06-2016. The comparative rating before and after receipt of the above communication is given below:

Bank/ Financial Institution	Instrument	Rating Assigned before receipt of communication dated 14.06.2016		Rating Assigned as per communication dated 14.06.2016	
		Amount (Rs./ Crore)	Rating Assigned	Amount (Rs./ Crore)	Rating Assigned
State Bank of Patiala	Fund Based Facilities	20.00	[ICRA]AA(stable)(SO)	30.00	[ICRA]AA(stable)(SO)
State Bank of Patiala	Non Fund Based Facilities	65.00	[ICRA]AA(stable)(SO)	60.00	[ICRA]AA(stable)(SO)
Standard Chartered Bank	Fund Based Facilities	10.00	[ICRA]AA(stable)(SO)	10.00	[ICRA]AA(stable)(SO)
Standard Chartered Bank	Non Fund Based Facilities	25.00	[ICRA]AA(stable)(SO)	65.00	[ICRA]AA(stable)(SO)
HDFC Bank	Fund Based Facilities	40.00	[ICRA]AA(stable)(SO)	40.00	[ICRA]AA(stable)(SO)
HDFC Bank	Non Fund Based Facilities	20.00	[ICRA]AA(stable)(SO)	20.00	[ICRA]AA(stable)(SO)
Kotak Mahindra Bank	Fund Based Facilities	20.00	[ICRA]AA(stable)(SO)	20.00	[ICRA]AA(stable)(SO)
Kotak Mahindra Bank	Non Fund Based Facilities	30.00	[ICRA]AA(stable)(SO)	30.00	[ICRA]AA(stable)(SO)
HSBC Bank	Fund Based /Non Fund Based Facilities	25.00	[ICRA]AA(stable)(SO)	25.00	[ICRA]AA(stable)(SO)
Unallocated Facility	Proposed Bank Facilities	45.00	[ICRA]BBB-(stable)	-	-

2. This letter is being sent in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable. Please take the same on record.

Thanking you,


Yours faithfully,
For Isgect Heavy Engineering Limited

(S.K. Khorana)
Executive Director & Company Secretary