



Uploaded on BSE Limited  
Website: <http://listing.bseindia.com>

Ho-425-S

September 18, 2020

Manager – Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Furnishing of Information as per**  
**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**(Scrip Code : 533033, Scrip Id: ISGEC)**

**Subject: 87<sup>th</sup> Annual General Meeting Proceedings**

We wish to inform you that the 87<sup>th</sup> Annual General Meeting of the Shareholders held on Friday, September 18, 2020 through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

In this regard, please find enclosed summary of proceedings of 87th Annual General Meeting as required under Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request to kindly take this intimation on record.

Thanking you,

Yours faithfully,  
For Isgec Heavy Engineering Limited

(S. K. Khorana)  
Executive Director and Company Secretary

Encl: As above



Dated: September 18, 2020

**Summary of Proceedings of the 87<sup>th</sup> Annual General Meeting**

The 87<sup>th</sup> Annual General Meeting of the Shareholders of Isgtec Heavy Engineering Limited was held on Friday, September 18, 2020 at 11:30 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means (“OAVM”). The Meeting was held in compliance with the General Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs ('MCA') and circular dated May 12, 2020 issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Mr. Ranjit Puri, Chairman, chaired the Meeting. The Chairman welcomed the Members to the Meeting and on requisite quorum being present, called the Meeting to order.

The number of Members as on cut-off date i.e. September 12, 2020 was 13512.

The details of number of Members present in the meeting are as follows:

<b>Category</b>	<b>Promoter and Promoter Group</b>	<b>Public</b>	<b>Total</b>
<b>Members through Video Conferencing</b>	3	154	157
<b>Authorised Representative through Video Conferencing</b>	2	1	3
<b>Total</b>	5	155	160

The Chairman introduced the Directors, Key Managerial Personnel (KMP), Auditors and the Scrutinizer present at the meeting.

The Chairman informed that in view of the restrictions due to outbreak of Covid-19 and considering the social distancing norms, the AGM was conducted through VC and the Company had taken the requisite steps to enable the Members to participate and vote on the items being considered at this AGM.

The Chairman informed that the Company engaged with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting and e-voting during the AGM and participation in the AGM through VC.



The Chairman informed the Members that the Report of Board of Directors, the financial statement for the financial year ended March 31, 2020 and the Notice convening the 87<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members.

The Chairman further informed the Members that pursuant to the provisions of the Companies Act, 2013, Rules framed there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced on Tuesday, September 15, 2020 at 9:00 a.m. (IST) and ended on Thursday, September 17, 2020 at 05:00 p.m. (IST). The Chairman informed the Members that the facility for voting through e-voting was made available during the Meeting for Members who has not cast their vote prior to the Meeting.

The Managing Director then commenced his speech and gave an overview of the operations and the financial performance of the Company during the financial year 2019-20.

Thereafter, Chairman invited speaker shareholders, who had done prior registrations, to speak and ask questions. The Managing Director responded to the queries of the Members and provided clarifications.

Thereafter, the following agenda items as set out in the Notice convening the Annual General Meeting dated August 25, 2020, were transacted at the Meeting through VC.

<b>ORDINARY BUSINESS</b>		<b>TYPE OF RESOLUTION</b>
1.	Consideration and Adoption of (a) the audited standalone Financial statements of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon, and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020.	Ordinary Resolution
2.	Confirmation of the payment of Interim Dividend @ Rs. 2/- per Equity Share of Re. 1/- each, already paid during the financial year 2019-20.	Ordinary Resolution
3.	Appointment of a Director in place of Mr. Ranjit Puri (DIN: 00052459), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
4.	Re-appointment of Mr. Sidharth Prasad (DIN: 00074194) as an Independent Director.	Special Resolution
5.	Re-appointment of Mr. Vishal Kirti Keshav Marwaha (DIN: 00164204) as an Independent Director:	Special Resolution



6.	Re-appointment of Mr. Aditya Puri (DIN: 00052534) as Managing Director.	Ordinary Resolution
7.	Approval of remuneration of Mr. Aditya Puri, Managing Director in terms of Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 for the tenure of his re-appointment.	Special Resolution
8.	Ratification of remuneration of the Cost Auditors for the financial year ended March 31, 2020.	Ordinary Resolution
9.	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2021.	Ordinary Resolution

The Chairman requested Mr. Rajinder Kumar Bhalla, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the e-voting.

The Chairman further informed that the consolidated voting results along with the Scrutinizer's Report will be placed on the website of the Company at [www.isgpec.com](http://www.isgpec.com) and on the website of the Bombay Stock Exchange and NSDL within 48 hours of the conclusion of the meeting.

Mr. S. K. Khorana, Executive Director & Company Secretary thanked the Members, Directors, Key Managerial Personnel and Auditors for their participation in the meeting.

The meeting concluded at 12:35 p.m. (IST) after being open for 15 minutes for e-voting to be completed.

(S.K. Khorana)  
Executive Director & Company Secretary  
Membership No. F-1872  
Address: B-83, Sector-56, Noida-201301, U.P.