

ISGEC HEAVY ENGINEERING LIMITED (Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED)

REGD. OFFICE: YAMUNANAGAR - 135 001 (HARYANA)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2011

					(Rs. in Lacs)
		(1)	(2)	(3)	(4)
			Figures for		
			the	Audited	Audited
			Corresponding	figures for	figures for
		Figures	quarter of	the	the
		for the	the previous	current	previous
8		quarter	year	year	year
S. No. Particulars		ended 30.09.11	ended 30.09.10	ended 30.09.11	ended
10. Tatuculais		30.09.11	30.09.10	30.09.11	30.09.10
1. a) Gross Sales		83,524	55,155	241,140	180,170
b) Less: Excise Duty		2,540	2,040	8,280	6,182
c) Net Sales		80,984	53,115	232,860	173,988
d) Other Operating Income		729	1,303	3,038	3,172
e) Total Income		81,713	54,418	235,898	177,160
2. Expenditure :					
(a) (Increase) / decrease in stock-in-trade and work in progress		1,115	(1,286)	(6,585)	(5,136)
(b) Consumption of raw materials		16,806	13,288	56,979	40,959
(c) Purchase of traded goods		34,581	21,991	95,478	75,926
(d) Employees cost		3,817	3,366	16,319	13,365
(e) Depreciation		1,021	857	3,809	3,074
(f) Other expenditure		21,662	13,981	59,819	38,865
(g) Total		79,002	52,197	225,819	167,053
3. Profit from operations before other incom	e, interest	2,711	2,221	10,079	10,107
& exceptional items (1-2)					,
4. Other Income		991	771	2,376	2,803
5. Profit before interest & exceptional items	(3+4)	3,702	2,992	12,455	12,910
6. Interest		357	379	1,674	1,378
7. Profit after interest but before exceptional	litems (5-	3,345	2,613	10,781	11,532
6)	i items (e	0,040	2,013	10,701	11,332
8. Exceptional items					-
9. Profit(+)/Loss(-) from Ordinary Activities	before tax	3,345	2,613	10,781	11,532
(7+8)				,	
Tax expense		1,103	873	3,269	3,329
11. Net Profit (+)/ Loss (-) from Ordinary Ac	tivities after	2,242	1,740	7,512	8,203
tax (9-10)					
12. Extraordinary items		25	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-)	12)	2,242	1,740	7,512	8,203
Paid up Equity Share Capital					
(Face value of share Rs.10/- each)		737	737	737	737
15. Reserve excluding revaluation reserves				47,426	40,770
16. Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordin	ary items for	30.42	23.61	101.94	111.31
the period, for the year to date and for the		50.12	20.01	101.54	111.51
(not to be annualized) (Rs.)	,				
(b) Basic and diluted EPS after Extraordina	ary items for	30.42	23.61	101.94	111.31
the period, for the year to date and for the		30.12	23.01	101.54	111.51
(not to be annualized) (Rs.)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
17. Public Shareholding					
- Number of shares		3,037,644	3,121,211	3,037,644	3,121,211
- Percentage of shareholding		41.22	42.35	41.22	42.35
18 Promoters and promoter group Shareholding	7	11.22	12.55	41.22	42.55
a) Pledged / Encumbered	2				
- No. of Shares		Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total		1411	1411	INII	1411
shareholding of promoter and promoter g	group)				
- Percentage of shares (as a % of the total	, - /				

ISGEC HEAVY ENGINEERING LIMITED (Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED)

REGD. OFFICE: YAMUNANAGAR - 135 001 (HARYANA)

share capital of the Company)

b) Non-encumbered				
- No. of Shares	4331896	4248329	4331896	4248329
- Percentage of shares (as a % of the total			100100	12 10327
shareholding of promoter and	100.00	100.00	100.00	100.00
promoter group)				100,00
- Percentage of shares (as a % of the total				
share capital of the Company)	58.78	57.65	58.78	57.65

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ISGEC HEAVY ENGINEERING LIMITED

(Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED)

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2011

(Rs. in Lacs)

Cont. P/3

1. a) Gross Sales	S.		Audited figures for the current year ended	previous year ended
Designation 19,928 7,645 20,768 30,768	No.	Particulars	30.09.11	30.09.10
b) Less Excise Daty	1.	a) Gross Sales	277,577	215,331
d) Other Operating Income 270,721 2, 232 20,722 2. Expenditure 3 (7) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2		b) Less: Excise Duty	9,928	7,643
e) Total Income 270,721 210,926 2. Expenditure: (a) (Increase) / decrease in stock-in-trade and work in progress (b) Consumption of row materials (c) Purchase of traded goods (d) Employees cost (d) Employees cost (d) Employees cost (d) Employees cost (d) Depreciation (f) Other expenditure (f) Other expenditure (f) Other expenditure (g) Total 288,821 201,1000 288,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821 201,1000 298,821		4 () () () () () () () () () (267,649	207,688
2. Expenditure: (a) (Increase) / decrease in stock-in-trade and work in progress (b) Consumption of raw materials (c) Durchaue of traded goods (d) Employees (d) Employees (e) Depreciation (d) Employees (e) Depreciation (d) Employees (e) Depreciation (d) (d) Employees (e) Depreciation (d) (d) Employees (e) Depreciation (d) (d) Other expenditure (g) Total			3,072	3,232
(a) (Increase) / decrease in stock-in-trade and work in progress (b) Consumption of raw materials (c) Consumption of raw materials (c) Consumption of raw materials (c) Purchase of traded goods (d) Employees cott (1973 15,984 (d) Employees cott (1973 15,984 (d) Employees cott (1974 16,164 (d) Consumption of raw materials (e) Other expenditure (1976 41,168 (d) Other hacemed (197	2		270,721	210,920
Analysis in progress As As As As As As As	2.	•	(5.050)	name ven
(i) Consumption of ram materials \$8.434 73.575 75.635 75			(7,956)	(9,942)
(c) Purchase of traded goods (d) Employees cost 19,373 15,384 (d) Employees cost 19,373 15,384 (d) Employees cost 19,373 15,384 (e) Depreciation (d) Other expenditure (d) Other expenditure (d) Other expenditure (g) Total 258,821 201,100 9,81 (g) Total 258,821 201,100 9,81 (d) Other expenditure (d) Other expenditure (d) Other form operations before other income, interest & exceptional items (I-2) 11,900 9,81 (d) Other form operations before other income, interest & exceptional items (I-2) 11,900 9,81 (d) Other form operations before other income, interest & exceptional items (I-2) 11,900 9,81 (d) Other form operations before other income, interest & exceptional items (I-2) 15,886 11,99 (d) Other form operations before other income, interest & exceptional items (I-2) 11,000 9,81 (d) Other form operations before other increst & exceptional items (I-2) 11,000 (d) Other (I-2) 12,000 (d) O			95 424	72 (76
(d) Employees cost (e) Depreciation (f) Other expenditure (g) Total 3, Profit from operations before other income, interest & exceptional items (1-2) 1, Profit from operations before other income, interest & exceptional items (1-2) 1, Profit from operations before other income, interest & exceptional items (1-2) 1, Profit from operations before other income, interest & exceptional items (1-2) 1, Profit faller interest & exceptional items (3-4) 1, Profit faller interest & exceptional items (3-4) 1, Profit faller interest but before exceptional items (5-6) 1, Profit faller interest but before exceptional items (5-6) 1, Profit faller interest but before exceptional items (5-6) 1, Profit faller interest but before exceptional items (5-6) 1, Profit faller interest but before exceptional items (5-6) 1, Profit (4-1) Loss(-) From Ordinary Activities before tax (7-8) 1, Profit (4-1) Loss(-) From Ordinary Activities after tax (9-10) 1, Tax expense 1, Profit (4-1) Loss(-) From Ordinary Activities after tax (9-10) 1, Tax expense 1, Profit (4-1) Loss(-) From Ordinary Activities after tax (9-10) 1, Tax expense 1, Profit (4-1) Loss(-) From Ordinary Activities after tax (9-10) 1, Tax expense 1, Profit (4-1) Loss(-) From Ordinary Activities after tax (9-10) 1, Tax expense 1, Profit (4-1) Loss(-) From Ordinary Activities after tax (9-10) 1, Tax expense 1, Profit (4-1) Loss(-) From Ordinary Activities after tax (9-10) 1, Tax expense 1, Profit (4-1) Loss(-) From Ordinary items for the period, for the year to date and for the previous year (not to be animalized) (8.5) 1, Department (1-2) 1, Departmen				
(c) Depreciation (1,00her expenditure (1,10f 4,10f 4,10f (1,00her expenditure) (1,10f 4,10f 4,10f (1,00her expenditure) (2,88,821 201,100f (1,00her expenditure) (2,88,821 201,100f 9,818 1,100m 9,818 1,100m				
(f) Other expenditure (g) Total 258,821 201,100 213, 17 total 258,821 201,100 213, 18 1,200 214, 19 201,100 213, 18 1,200 214, 19 201,100 213, 18 1,200 214, 19 201,100 213, 18 201,100 213, 1				
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3. Profit from operations before other income, interest & exceptional items (1-2) 11,900 9,81				
4. Other Income 3,186 2,185 5. Profit before interest & exceptional items (3+4) 15,086 11,096 6. Interest 2,2339 2,209 7. Profit after interest but before exceptional items (5-6) 12,747 9,90 8. Exceptional items 12,747 9,90 10. Tax expense 3,912 3,912 3,915 10. Tax expense 3,912 3,912 3,915 11. Net Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 12,747 9,90 10. Tax expense 3,912 3,912 3,915 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 8,835 6,611 12. Extraordinary items 1,912 1,913	3.			
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6. Interest 2,339 2,000 7. Profit after interest but before exceptional items (5-6) 12,747 9,900 8. Exceptional items - 9. Profit (4)/Loss(-) from Ordinary Activities before tax (7+8) 12,747 9,900 10. Tax expense 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 8,835 6,61 12. Extraordinary items - 12. Extraordinary items - 13. Net Profit (+)/ Loss (-) for the period (11-12) 8,835 6,61 14. Paid up Equity Share Capital (Face value of share Rs.10/- each) 737 737 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 15. Segment Revenue (a) Sugar 34,377 32,364 (b) Engineering 236,543 178,865 704 1704 1705 1704 1705 1704 1705 1704 1705 1705 1705 1705 1705 1705 1705 1705				
7. Profit after interest but before exceptional items (5-6) 12,747 9,90 8. Exceptional items 9. Profit(Pt/Losser) from Ordinary Activities before tax (7+8) 12,747 9,90 10. Tax expense 3,912 3,28 11. Net Profit (+Y) Loss (-) from Ordinary Activities after tax (9-10) 8,835 6,61 12. Extanordinary items - 6 13. Net Profit (+Y) Loss (-) for the period (11-12) 8,835 6,61 14. Paid up Equity Share Capital (Face value of share Rs. 10/- each) 737 737 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous 119,89 89.7 year (not to be annualized) (Rs.) (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous 20,80 236,543 178,865 701 1. Segment Revenue (a) Sugar 34,377 32,366 701 1. Segment Revenue (a) Sugar 34,377 32,366 701 1. Less : Inter Segment (100 period) 270,020 211,227 1. Less : Inter Segment (100 period) 270,020 210,920 2. Segment Results Profit (+Y) Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 6,77 701 (b) Engineering 2,948 6,77 701 (c) Segment Results Profit (+Y) Loss (-) before Tax and Interest from Each segment (a) Sugar 2,339 2,900 701 (b) Engineering 1,233 2,339 2,900 701 1. Capital Employed (a) Sugar 4,339 6,870 1. Capital Employed (a) Sugar 5,339 6,870				
8. Exceptional items 12,747 9,90 9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) 12,747 3,90 10. Tax expense 3,912 3,288 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 8,835 6,61 12. Extraordinary items 8,835 6,61 13. Net Profit (+)/ Loss (-) for the period (11-12) 8,835 6,61 14. Paid up Equity Share Capital (Face value of share Rs. 10/- each) 737 737 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89,7 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89,7 (a) Sugar 34,377 32,364 (b) Engineering 34,377 32,364 (b) Engineering 236,543 178,862 Total 270,202 211,227 Less: Inter Segment 200 30 Yes 25,203 29,902 Net Sales / Income from Operation				
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) 3,912 3,28 10. Tax expense 3,912 3,28 11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) 8,835 6,61 12. Extraordinary items - 6,61 13. Net Profit (+)/Loss (-) for the period (11-12) 8,835 6,61 14. Paid up Equity Share Capital 737 737 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) 3 89.7 (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89.7 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89.7 (a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89.7 (b) Bigneer Active Description 319,89 34,377 32,364 (a) Sugar 34,377 32,364 (b) Engineering 20,00 20,00 70tal 20,00 20,00 (b) Engineering 2,948				9,901
10. Tax expenses 3,912 3,284 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 8,835 6,61 12. Extraordinary items - 13. Net Profit (+)/ Loss (-) for the period (11-12) 8,835 6,61 14. Paid up Equity Share Capital (Face value of share Rs. 10/- each) 737 73 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 19,89 89.7 16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 19,89 89.7 17. Segment Revenue 34,377 32,366 34,377 32,366 36,367 34,377 32,366 36,367 36,				0.000
1. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)				11.0
12. Extraordinary items 8,835 6,611 13. Net Profit (+)/ Loss (-) for the period (11-12) 8,835 6,611 14. Paid up Equity Share Capital (Face value of share Rs.10/- each) 737 73 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 19.89 89.7				3,286
13. Net Profit (+)/ Loss (-) for the period (11-12) 8,835 6,61 14. Paid up Equity Share Capital (Face value of share Rs.10/- each) 737 73 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) 4,0 Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89.7 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89.7 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89.7 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119,89 89.7 (b) Bagin Revenue 34,377 32,364 32,364 178,865 (a) Sugar 34,337 32,364 178,865 11,222 11,222 12,222 11,222 12,222 12,222 11,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 12,222 <td></td> <td></td> <td></td> <td></td>				
14. Paid up Equity Share Capital (Face value of share Rs. 10/- each) 737 73 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119.89 89.7 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119.89 89.7 Segment Reporting Segment Reporting 1. Segment Revenue (a) Sugar 34,377 32,364 (b) Engineering 236,543 178,863 Total 270,920 211,227 Less: Inter Segment (200) (300 Net Sales / Income from Operations 270,720 210,920 2. Segment Results 270,720 210,920 Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,322 Total 2,339 2,090 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190				0
(Face value of share Rs.10/- each) 737 73 15. Reserve excluding revaluation reserves 55,061 47,08 16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119.89 89.7 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119.89 89.7 Segment Reporting Segment Revenue (a) Sugar 34,377 32,364 (b) Engineering 236,543 178,863 Total 270,920 211,222 Less : Inter Segment (200) (307 Net Sales / Income from Operations 270,720 210,920 2. Segment Results 2,948 6.77 Profit (+) / Loss (-) before Tax and Interest from Each segment 12,137 11,322 (b) Engineering 12,137 11,322 Total 2,339 2,094			8,835	6,615
16. Earning Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) Segment Reporting	14.		737	737
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119.89 89.7 (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119.89 89.7 Segment Reporting Segment Revenue (a) Sugar 34,377 32,364 (b) Engineering 236,543 178,862 Total 270,920 211,227 Less: Inter Segment (200) (307 Net Sales / Income from Operations 270,720 210,920 2. Segment Results 270,720 210,920 2. Segment Results 2,948 677 (a) Sugar 2,948 677 (b) Engineering 12,137 11,322 Total 15,085 11,995 Less Interest 2,339 2,094 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,871	15.	Reserve excluding revaluation reserves	55,061	47,082
year (not to be annualized) (Rs.) (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) Segment Reporting	16.			
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) 119.89 89.7 Segment Reporting 1. Segment Revenue 34,377 32,364 (a) Sugar 236,543 178,862 Total 270,920 211,227 Less: Inter Segment (200) (307 Net Sales / Income from Operations 270,720 210,926 2. Segment Results Profit (+) / Loss (-) before Tax and Interest from Each segment 2,948 67. (a) Sugar 2,948 67. (b) Engineering 12,137 11,332 Total 15,085 11,999 Less Interest 2,339 2,094 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,871		(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous	119.89	89.76
Segment Reporting		year (not to be annualized) (Rs.)		
1. Segment Revenue 34,377 32,364 (a) Sugar 236,543 178,863 Total 270,920 211,227 Less: Inter Segment (200) (307 Net Sales / Income from Operations 270,720 210,920 2. Segment Results Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,327 Total 15,085 11,999 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,87			119.89	89.70
(a) Sugar 34,377 32,364 (b) Engineering 236,543 178,863 Total 270,920 211,227 Less: Inter Segment (200) (307 Net Sales / Income from Operations 270,720 210,920 2. Segment Results Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,327 Total 15,085 11,995 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,87		Segment Reporting		
(a) Sugar 34,377 32,364 (b) Engineering 236,543 178,863 Total 270,920 211,227 Less: Inter Segment (200) (307 Net Sales / Income from Operations 270,720 210,920 2. Segment Results Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,327 Total 15,085 11,995 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,87	1.	Segment Revenue		
(b) Engineering 236,543 178,863 Total 270,920 211,227 Less: Inter Segment (200) (307 Net Sales / Income from Operations 270,720 210,920 2. Segment Results Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,327 Total 15,085 11,995 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,87			34,377	32 364
Total 270,920 211,227 Less: Inter Segment (200) (307 Net Sales / Income from Operations 270,720 210,920 2. Segment Results Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,327 Total 15,085 11,995 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,871		(b) Engineering		
Less: Inter Segment (200) (307) Net Sales / Income from Operations 270,720 210,920 2. Segment Results Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,327 Total 15,085 11,995 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed 8,190 6,871		Total		
Net Sales / Income from Operations 270,720 210,920 2. Segment Results Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,327 Total 15,085 11,995 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed 8,190 6,871		Less: Inter Segment		
Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,322 Total 15,085 11,999 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,871		Net Sales / Income from Operations		210,920
Profit (+) / Loss (-) before Tax and Interest from Each segment (a) Sugar 2,948 677 (b) Engineering 12,137 11,322 Total 15,085 11,999 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,871	2	Somment Deville		•
(a) Sugar (b) Engineering 12,137 11,322 Total 15,085 11,995 Less Interest 2,339 2,095 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar (b) Engineering 12,137 11,322 11,322 12,995 11,995 12,747 9,901	2			
(b) Engineering 12,137 11,322 Total 15,085 11,999 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,871				
Total 15,085 11,992 Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,871				677
Less Interest 2,339 2,098 Total Profit Before Tax 12,747 9,901 3. Capital Employed (a) Sugar 8,190 6,871 				11,322
Total Profit Before Tax 12,747 9,901 3. <u>Capital Employed</u> (a) Sugar 8,190 6,871				11,999
3. <u>Capital Employed</u> (a) Sugar 8,190 6,87				2,098
(a) Sugar 8,190 6,87		Total Profit Before Tax	12,747	9,901
(a) Sugar 8,190 6,87	3	. Capital Employed		
A) F : :			8,190	6.871
		(b) Engineering	47,608	

ISGEC HEAVY ENGINEERING LIMITED

(Formerly THE SARASWATI INDUSTRIAL SYNDICATE LIMITED)

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Notes:-

1. Statement of Assets and Liabilities as on 30.09.2011 are as under

	Standalo	Standalone		Consolidated	
	Audited	Audited	Audited	Audited	
n	figures as at	figures as at	figures as at	figures as at	
PARTICULARS	30.09.11	30.09.10	30.09.11	30.09.10	
SHAREHOLDERS' FUNDS:					
a) Capital	737	737	737	737	
b) Reserve & Surplus	47,426	40,770	55,061	47,082	
LOAN FUNDS	20,567	17,941	23,946	22,062	
DEFERRED TAX LIABILITY	677	646	1,888	1,841	
TOTAL	69,407	60,094	81,632	71,722	
FIXED ASSETS	34,652	30,220	48,319	44,418	
INVESTMENT	24,061	22,079	17,141	15,160	
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	45,300	36,675	54,375	44,386	
(b) Sundry Debtors	63,247	52,871	64,735	54,785	
(c) Cash and Bank Balances	14,748	4,059	15,077	4,657	
(d) Other current Assets	220	19	230	4,037	
(e) Loans and Advances	20,282	14,070	19,755	14,045	
Less: Current Liabilities and Provisions	1000	,	15,755	14,043	
(a) Liabilities	116,485	88,280	120,691	93,329	
(b) Provisions	16,618	11,619	17,311	12,430	
Net Current Assets	10,694	7,795	16,170	12,430	
MISCELLANEOUS EXPENDITURE (NOT		~			
WRITTEN OFF OR ADJUSTED)	-	-	2	2	
TOTAL	(0.40=			2	
TOTAL	69,407	60,094	81,632	71,722	

- 2. During the year, the Company changed its name from The Saraswati Industrial Syndicate Limited to ISGEC Heavy Engineering Limited. The change is not due to any new line of business.
- 3. No investor complaints were pending at the beginning and at the end of the year. During the year, no complaint was received.
- 4. Basic and Diluted EPS have now been computed and restated on Profit after tax expense (including deferred tax) as against Profit after current tax in earlier period
- 5. The Board of Directors recommends the payment of dividend of Rs. 10 per Equity Share of Rs. 10/- each, out of the profits of the Company, for the year ended September 30, 2011, subject to approval of Shareholders in the Annual General Meeting of the Company.
- ${\bf 6.}\ Figures\ have\ been\ regrouped/rearranged\ where\ ever\ necessary.}$

TAKEN ON RECORD BY THE BOARD OF DIRECTORS IN THE MEETING HELD ON 25.11.2011.

By the Order of the Board

FOR ISGEC HEAVY ENGINEERING LIMITED

Sd/-(ADITYA PURI) MANAGING DIRECTOR

Dated: 25th November 2011