

Joint Press Release

by Redecam Group S.p.A. and Isgec Heavy Engineering Ltd.

Press

Milan and Noida

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Joint Venture of REDECAM and ISGEC Starts Operations

Redecam Group S.p.A. and Isgec Heavy Engineering Ltd. announce the establishment of their joint venture in the field of Air Pollution Control industry. The new company is named ISGEC REDECAM ENVIRO SOLUTIONS PVT. LTD and is headquartered in Noida, Delhi, India. With this joint venture, both partners are geared up to be a complete provider for flue gas treatment systems for the cement, power and metals industry.

Barry Downing, CEO of Redecam Group: "Air pollution is one of the major environmental issues India and the rest of Asia face today and it is a serious problem with the major sources being industrial emission and biomass burning, vehicle emission and traffic congestion. In the effort to reduce the country's air pollution, Redecam and Isgec aim to build a strong business in Asia, drawing upon Redecam's global expertise combined with the skills and knowledge of Isgec, a strong partner headquartered in India."

Aditya Puri, MD of Isgec: "With air pollution becoming a growing threat in the region, I see great potential for flue gas treatment solutions in Asia. We are very happy that we have signed the joint venture agreement with Redecam, a trusted partner with an outstanding technology portfolio. With Isgec's vast experience in manufacturing and project execution, we look forward to working together for mutual success by providing customers with even better solutions than ever before."

Redecam Group S.p.A. is an Italian leader in the air pollution control industry with innovative solutions executed around the world. Headquartered in Milan, Italy, Redecam delivers engineering, equipment and service flue gas treatment solutions to the industry with references in 6 continents. For more information, please visit the Redecam website www.redecam.com

Isgec Heavy Engineering Ltd. is a global engineering company providing engineering products to customers in more than 87 countries across various sectors such as sugar, chemical, textile, IPP, oil and gas & cement. The company has its manufacturing plants and design offices spread across India in the states of Haryana, Uttar Pradesh, Gujarat, Tamil Nadu and Maharashtra. For more information, please visit the Isgec website www.isgec.com



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