



Ho-425-S

Dated: 18.09.2021

To,
The BSE Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001
Company Scrip Code: 533033

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Company Scrip Code: ISGEC EQ

Dear Sir(s)/Madam(s),

**Furnishing of Information as per
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: Details of voting results of the 88th Annual General Meeting of the Company held on September 17, 2021 through Video Conferencing / Other Audio Visual Means, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Pursuant to Regulation 44 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, combined voting results i.e. result of remote e-voting and e-voting at the AGM is enclosed as Annexure-I.
2. Consolidated Report dated September 17, 2021, from the Scrutinizer on combined voting results, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, as amended, is enclosed as Annexure-II.
3. The voting results in XBRL mode are also being filed on the BSE listing center and NES's Electronic Application Processing System (NEAPS).
4. This intimation is also available on the website of the Company at www.isgpec.com
5. You are requested to kindly take the same on record.

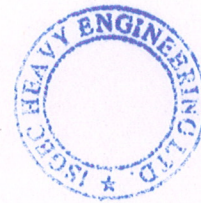
Thanking You,

Yours faithfully,
For Isgpec Heavy Engineering Limited

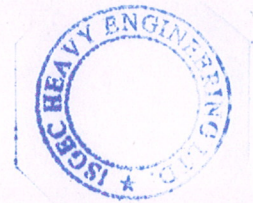
(S. K. Khorana)
Executive Director and Company Secretary
Contact Number: 9810188045

Encl: As above.

| General information about company | |
|---|---------------------------------|
| Scrip code | 533033 |
| NSE Symbol | ISGEC |
| MSEI Symbol | |
| ISIN | INE858B01029 |
| Name of the company | ISGEC HEAVY ENGINEERING LIMITED |
| Type of meeting | AGM |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 17-09-2021 |
| Start time of the meeting | 11:30 AM |
| End time of the meeting | 12:21 PM |



| Scrutinizer Details | |
|---|----------------------|
| Name of the Scrutinizer | Mr. Pramod Kothari |
| Firms Name | Pramod Kothari & Co. |
| Qualification | CS |
| Membership Number | F7091 |
| Date of Board Meeting in which appointed | 28-06-2021 |
| Date of Issuance of Report to the company | 17-09-2021 |



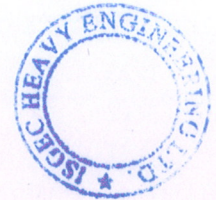
| Voting results | |
|--|------------|
| Record date | 10-09-2021 |
| Total number of shareholders on record date | 37508 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 0 |
| b) Public | 0 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 5 |
| b) Public | 141 |
| No. of resolution passed in the meeting | 10 |
| Disclosure of notes on voting results | |



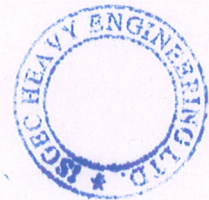
| Resolution(1) | | | | | | | | |
|--|-------------------------------|--------------------|--|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | Ordinary | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Description of resolution considered | | | Consideration and Adoption of (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon; and Consideration and Adoption of (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon. | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 |
| Public-Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 |
| Public-Non Institutions | E-Voting | 20984402 | 9705209 | 46.2496 | 9705201 | 8 | 99.9999 | 0.0001 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 20984402 | 9705209 | 46.2496 | 9705201 | 8 | 99.9999 |
| Total | | 73529510 | 60665008 | 82.5043 | 60665000 | 8 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on-resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



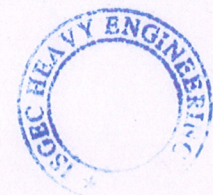
| Resolution(2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Confirmation of payment of Interim Dividend of Rs. 2/- per Equity Share of Re. 1/- each, already disbursed and to declare Final Dividend of Re. 1/- per Equity Share of Re. 1/- each, as recommended by the Board of Directors, for the financial year ended March 31, 2021 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 |
| Public-Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 |
| Public-Non Institutions | E-Voting | 20984402 | 9708999 | 46.2677 | 9708961 | 38 | 99.9996 | 0.0004 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 20984402 | 9708999 | 46.2677 | 9708961 | 38 | 99.9996 |
| Total | | 73529510 | 60668798 | 82.5095 | 60668760 | 38 | 99.9999 | 0.0001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Arvind Sagar (DIN: 09210612) as an Independent Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 |
| Public-Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 |
| Public- Non Institutions | E-Voting | 20984402 | 9708980 | 46.2676 | 9707727 | 1253 | 99.9871 | 0.0129 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 20984402 | 9708980 | 46.2676 | 9707727 | 1253 | 99.9871 |
| Total | | 73529510 | 60668779 | 82.5094 | 60667526 | 1253 | 99.9979 | 0.0021 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Kishore Chatnani (DIN: 07805465) as a Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| Public- Non Institutions | E-Voting | 20984402 | 9708961 | 46.2675 | 9708941 | 20 | 99.9998 | 0.0002 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 20984402 | 9708961 | 46.2675 | 9708941 | 20 | 99.9998 | 0.0002 |
| Total | | 73529510 | 60668760 | 82.5094 | 60668740 | 20 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



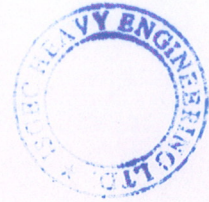
| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(5) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Kishore Chatnani (DIN: 07805465) as a Whole-Time Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 |
| Public-Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 |
| Public- Non Institutions | E-Voting | 20984402 | 9708970 | 46.2676 | 9708929 | 41 | 99.9996 | 0.0004 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 20984402 | 9708970 | 46.2676 | 9708929 | 41 | 99.9996 |
| Total | | 73529510 | 60668769 | 82.5094 | 60668728 | 41 | 99.9999 | 0.0001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(6) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Sanjay Gulati (DIN: 05201178) as a Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 |
| Public- Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 |
| Public- Non Institutions | E-Voting | 20984402 | 9708961 | 46.2675 | 9708942 | 19 | 99.9998 | 0.0002 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 20984402 | 9708961 | 46.2675 | 9708942 | 19 | 99.9998 |
| Total | | 73529510 | 60668760 | 82.5094 | 60668741 | 19 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(7) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Sanjay Gulati (DIN: 05201178) as a Whole-Time Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| Public- Non Institutions | E-Voting | 20984402 | 9708960 | 46.2675 | 9708911 | 49 | 99.9995 | 0.0005 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 20984402 | 9708960 | 46.2675 | 9708911 | 49 | 99.9995 | 0.0005 |
| Total | | 73529510 | 60668759 | 82.5094 | 60668710 | 49 | 99.9999 | 0.0001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(8) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | Appointment of Mr. Ranjit Puri (DIN: 00052459) as a Non-Executive Director of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 45904888 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| Public- Non Institutions | E-Voting | 20984402 | 9708961 | 46.2675 | 9708941 | 20 | 99.9998 | 0.0002 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 20984402 | 9708961 | 46.2675 | 9708941 | 20 | 99.9998 | 0.0002 |
| Total | | 73529510 | 14763872 | 20.0788 | 14763852 | 20 | 99.9999 | 0.0001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(9) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Increase in Borrowing Limits | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| Public- Non Institutions | E-Voting | 20984402 | 9708989 | 46.2676 | 9708723 | 266 | 99.9973 | 0.0027 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 20984402 | 9708989 | 46.2676 | 9708723 | 266 | 99.9973 | 0.0027 |
| Total | | 73529510 | 60668788 | 82.5094 | 60668522 | 266 | 99.9996 | 0.0004 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(10) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2022 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 45904888 | 45904888 | 100 | 45904888 | 0 | 100 |
| Public- Institutions | E-Voting | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6640220 | 5054911 | 76.1257 | 5054911 | 0 | 100 |
| Public- Non Institutions | E-Voting | 20984402 | 9708999 | 46.2677 | 9708531 | 468 | 99.9952 | 0.0048 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 20984402 | 9708999 | 46.2677 | 9708531 | 468 | 99.9952 |
| Total | | 73529510 | 60668798 | 82.5095 | 60668330 | 468 | 99.9992 | 0.0008 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |





Consolidated Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014, as amended]

**To,
The Chairman
Isgec Heavy Engineering Limited
Radaur Road, Yamuna Nagar, Haryana-135001.**

Meeting : 88th Annual General Meeting
Date & Time : Friday, September 17, 2021 at 11:30 a.m. (IST)
Deemed Venue : Radaur Road, Yamunanagar-135001, Haryana
Mode : Video Conferencing ("VC")/Other Audio -Visual Means ("OAVM")

Dear Sir,

I, Pramod Kothari, Company Secretary in Practice have been appointed as scrutinizer by the Board of Directors of Isgec Heavy Engineering Limited (the Company) for the purpose of Scrutinizing the remote e-voting and e-voting conducted at the 88th AGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs and the circular dated May 12, 2020 read with circular dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter-alia provide for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID - 19 pandemic. Further pursuant to these Circulars physical attendance of members had been dispensed with and accordingly the facility for appointment of proxies by the members was also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

The Company had availed the e- voting facility offered by National Securities Depository Limited ("NSDL") for conduction remote e- voting by the shareholders of the company.



As the Scrutinizer, I have to scrutinize:

- (i) process of remote e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote evoting"); and
- (ii) process of e-voting at the AGM through electronic voting system ("evoting").

1. Cut-off Date:

The Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, September 10, 2021 were entitled to vote on the resolutions (item nos. 1 to 10 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

2. Remote e-voting process:-

- i. The remote e-voting period remained open from Tuesday, September 14, 2021 at 09:00 a.m. (IST) to Thursday, September 16, 2021 at 05:00 p.m. (IST).
- ii. The votes cast were unblocked on Friday, September 17, 2021 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company.
- iii. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

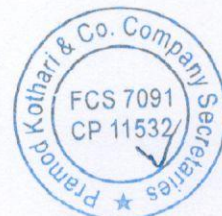
3. E-voting process at the AGM:

- i. After declaration of commencement of e- voting during the conduct of the AGM, the Members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by NSDL.
- ii. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting platform provided by NSDL.

The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations lodged with the Company..

4. Results:

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at AGM:



Item No. 1 of the Notice- ORDINARY RESOLUTION:

To receive, consider and adopt:

(a) the audited standalone financial statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon; and

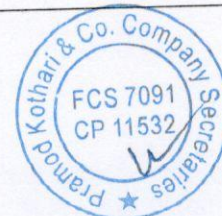
(b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.

(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 387 | 99.99999% |
| Number of votes cast by them | 6,06,65,000 | |
| (ii) Voted against | | |
| Number of Members voted | 8 | 0.00001% |
| Number of votes cast by them | 8 | |
| (iii) Total | | |
| Total Number of Members voted | 395 | 100% |
| Total Number of votes cast by them | 6,06,65,008 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |



| | | |
|---------------------------------|---|---|
| Total Number of shares involved | 0 | 0 |
|---------------------------------|---|---|

Therefore, the Resolution No. 1 has been approved with requisite majority.

Item No. 2 of the Notice-ORDINARY RESOLUTION:

To confirm the payment of Interim Dividend of Rs. 2/- per Equity Share of Re. 1/- each, already disbursed and to declare Final Dividend of Re. 1/- per Equity Share of Re. 1/- each, as recommended by the Board of Directors, for the financial year ended March 31, 2021:

(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 387 | 99.99994% |
| Number of votes cast by them | 6,06,68,760 | |
| (ii) Voted against | | |
| Number of Members voted | 10 | 0.00006% |
| Number of votes cast by them | 38 | |
| (iii) Total | | |
| Total Number of Members voted | 397 | 100% |
| Total Number of votes cast by them | 6,06,68,798 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |



| | | |
|---------------------------------|---|---|
| Total Number of shares involved | 0 | 0 |
|---------------------------------|---|---|

Therefore, the Resolution No. 2 has been approved with requisite majority.

Item No. 3 of the Notice-ORDINARY RESOLUTION:

Appointment of Mr. Arvind Sagar (DIN: 09210612) as an Independent Director:

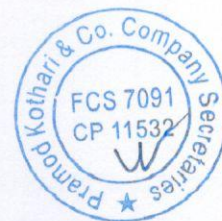
(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 386 | 99.9979% |
| Number of votes cast by them | 6,06,67,526 | |
| (ii) | | |
| Number of Members voted | 11 | 0.0021% |
| Number of votes cast by them | 1,253 | |
| (iii) Total | | |
| Total Number of Members voted | 397 | 100% |
| Total Number of votes cast by them | 6,06,68,779 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |
| Total Number of shares involved | 0 | 0 |

Therefore, the Resolution No. 3 has been approved with requisite majority.



Item No. 4 of the notice- ORDINARY RESOLUTION:

Appointment of Mr. Kishore Chatnani (DIN: 07805465) as a Director:

(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 386 | 99.99997% |
| Number of votes cast by them | 6,06,68,740 | |
| (ii) Voted against | | |
| Number of Members voted | 10 | 0.00003% |
| Number of votes cast by them | 20 | |
| (iii) Total | | |
| Total Number of Members voted | 396 | 100% |
| Total Number of votes cast by them | 6,06,68,760 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |
| Total Number of shares involved | 0 | 0 |

Therefore, the Resolution No. 4 has been approved with requisite majority.



Item No. 5 of the notice- ORDINARY RESOLUTION:

Appointment of Mr. Kishore Chatnani (DIN: 07805465) as a Whole-Time Director:

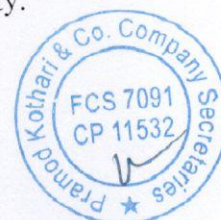
(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 384 | 99.99993% |
| Number of votes cast by them | 6,06,68,728 | |
| (ii) Voted against | | |
| Number of Members voted | 12 | 0.00007% |
| Number of votes cast by them | 41 | |
| (iii) Total | | |
| Total Number of Members voted | 396 | 100% |
| Total Number of votes cast by them | 6,06,68,769 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |
| Total Number of shares involved | 0 | 0 |

Therefore, the Resolution No. 5 has been approved with requisite majority.



Item No. 6 of the notice- ORDINARY RESOLUTION:

Appointment of Mr. Sanjay Gulati (DIN: 05201178) as a Director:

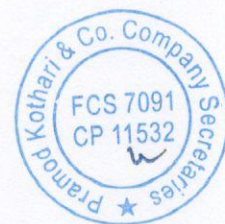
(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 386 | 99.99997% |
| Number of votes cast by them | 6,06,68,741 | |
| (ii) Voted against | | |
| Number of Members voted | 10 | 0.00003% |
| Number of votes cast by them | 19 | |
| (iii) Total | | |
| Total Number of Members voted | 396 | 100% |
| Total Number of votes cast by them | 6,06,68,760 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |
| Total Number of shares involved | 0 | 0 |

Therefore, the Resolution No. 6 has been approved with requisite majority.



Item No. 7 of the notice- ORDINARY RESOLUTION:

Appointment of Mr. Sanjay Gulati (DIN: 05201178) as a Whole-Time Director:

(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 383 | 99.99992% |
| Number of votes cast by them | 6,06,68,710 | |
| (ii) Voted against | | |
| Number of Members voted | 12 | 0.00008% |
| Number of votes cast by them | 49 | |
| (iii) Total | | |
| Total Number of Members voted | 395 | 100% |
| Total Number of votes cast by them | 6,06,68,759 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |
| Total Number of shares involved | 0 | 0 |

Therefore, the Resolution No. 7 has been approved with requisite majority.



Item No. 8 of the notice- SPECIAL RESOLUTION:

Appointment of Mr. Ranjit Puri (DIN: 00052459) as a Non-Executive Director of the Company:

(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 376 | 99.9999% |
| Number of votes cast by them | 1,47,63,852 | |
| (ii) Voted against | | |
| Number of Members voted | 10 | 0.0001% |
| Number of votes cast by them | 20 | |
| (iii) Total | | |
| Total Number of Members voted | 386 | 100% |
| Total Number of votes cast by them | 1,47,63,872 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |
| Total Number of shares involved | 0 | 0 |

Therefore, the Resolution No. 8 has been approved with requisite majority.



Item No. 9 of the notice - SPECIAL RESOLUTION:

Increase in Borrowing Limits:

(A) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (i) Voted in favour | | |
| Number of Members voted | 372 | 99.9996% |
| Number of votes cast by them | 6,06,68,522 | |
| (ii) Voted against | | |
| Number of Members voted | 24 | 0.0004% |
| Number of votes cast by them | 266 | |
| (iii) Total | | |
| Total Number of Members voted | 396 | 100% |
| Total Number of votes cast by them | 6,06,68,788 | |

(B) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |
| Total Number of shares involved | 0 | 0 |

Therefore, the Resolution No. 9 has been approved with requisite majority.



Item No. 10 of the notice -ORDINARY RESOLUTION:

Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2022:

(C) Voted in favour of or against the resolution:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of valid votes cast |
|------------------------------------|--|---------------------------------------|
| (iv) Voted in favour | | |
| Number of Members voted | 384 | 99.9992% |
| Number of votes cast by them | 6,06,68,330 | |
| (v) Voted against | | |
| Number of Members voted | 13 | 0.0008% |
| Number of votes cast by them | 468 | |
| (vi) Total | | |
| Total Number of Members voted | 397 | 100% |
| Total Number of votes cast by them | 6,06,68,798 | |

(D) Invalid votes:

| Particulars | Remote e-voting and e-voting at AGM held through VC/OAVM | % of Total number of invalid votes cast |
|---|--|---|
| Total number of Members whose votes were declared invalid | 0 | 0 |
| Total Number of shares involved | 0 | 0 |

Therefore, the Resolution No. 10 has been approved with requisite majority.



5. Electronic data and relevant Records:

The Registers, all other papers and other relevant records relating to remote e-voting and e-voting through VC/ OAVM at AGM shall remain in my custody until the Chairman considers, approves and sign the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary authorized by the Board for safe keeping thereafter.

Thanking You,

Yours faithfully,

For Pramod Kothari & Co.
Company Secretaries



(Pramod Kothari)
Proprietor (C P 11532)

UDIN: F007091C000963750

Peer Review Certificate No.: 852/2020

Date: 17/09/2021

Place: Noida